



Ports and
Logistics

Ref No: APSEZL/SECT/2024-25/26

May 31, 2024

BSE Limited

Floor 25, P J Towers,
Dalal Street,

Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Scrip Code: ADANI PORTS

Sub: Adani Ports through its subsidiary entered into a concession to operate Container Terminal 2 (CT2) at Dar es Salaam Port, Tanzania and through its JV entity entered into share purchase agreement for the acquisition of 95% stake in Tanzania International Container Terminal Services Limited (TICTS).

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to captioned subject, we would like to inform that Adani International Ports Holdings Pte Ltd (AIPH), a wholly owned subsidiary of the Company, has signed a concession agreement on May 31, 2024, with the Tanzania Ports Authority to operate and manage Container Terminal 2 (having 4 berths) at Dar es Salaam Port, Tanzania.

Further, East Africa Gateway Limited (EAGL), a joint venture entity of AIPH, AD Ports Group and East Harbour Terminals Limited (EHTL) have entered into a Share Purchase Agreement on May 31, 2024, to acquire 95% stake of Tanzania International Container Terminal Services Limited (TICTS) from Hutchison Port Holdings Limited (and its affiliate Hutchison Port Investments Limited) and Harbours Investment Limited for an amount of USD 39.5 million. Adani will operate CT2 through TICTS.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are given as under:

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2555 4444
Fax +91 79 2555 7177
Investor.apsezl@adani.com
www.adaniports.com

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Tanzania International Container Terminal Services Limited</p> <p>TICTS currently owns all the port operating / handling equipment and employs the manpower.</p> <p>Turnover:</p> <p>2023: USD 43.7 mn / TZS 105,043 mn 2022: USD 107.9 mn / TZS 248,159 mn 2021: USD 96.9 mn / TZS 223,428 mn</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No.
3.	Industry to which the entity being acquired belongs	TICTS belongs to Port Sector.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TICTS owns all the port handling equipment and employs the manpower that will be used as a vehicle for the execution of the concession for CT2 awarded by Tanzania Ports Authority to AIPH.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Fair Competition Commission (FCC) Approval, Tanzania
6.	Indicative time period for completion of the acquisition	The transaction is expected to be completed by end of June 2024.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	The consideration is in the form of cash.
8.	Cost of acquisition or the price at which the shares are acquired	The consideration for 95% stake is USD 39.5 million.



Ports and
Logistics

9.	Percentage of shareholding / control acquired and / or number of shares acquired	EAGL is acquiring 95% stake in TICTS, and the balance 5% stake remains with TICTS Employee Trust Limited.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	TICTS was incorporated on 19 April 2000 and currently owns all the port operating / handling equipment and employs the manpower. Operating Revenue for 2023: USD 43.7 mn / TZS 105,043 mn Operating Revenue for 2022: USD 107.9 mn / TZS 248,159 mn Operating Revenue for 2021: USD 96.9 mn / TZS 223,428 mn

A copy of the press release dated May 31, 2024 is enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia
Company Secretary

Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2555 4444
Fax +91 79 2555 7177
Investor.apsezi@adani.com
www.adaniports.com

Media Release

Adani Ports signs 30-year concession to operate Container Terminal 2 at Dar es Salaam Port

Editor's Synopsis

- Concession marks entry of Adani Ports into Tanzania
- CT2 has a capacity of 1 million TEUs and handles ~83% of Tanzania's container volume
- Dar es Salaam Port is a gateway port with a well-connected network of roadways and railways
- Adani Ports led consortium will acquire the project company in Tanzania, which houses all port handling equipment and employees, for an amount of USD39.5 million

Ahmedabad/Abu Dhabi, 31 May, 2024: Adani International Ports Holdings Pte Ltd. (AIPH), a wholly owned subsidiary of Adani Ports and Special Economic Zone Ltd. (APSEZ), has signed a 30-year concession agreement with the Tanzania Ports Authority to operate and manage Container Terminal 2 at the Dar es Salaam Port, Tanzania. Dar es Salaam Port is a gateway port with a well-connected network of roadways and railways.

CT2, with four berths, has an annual cargo handling capacity of 1 million TEUs and managed 0.82 million TEUs of containers in 2023, estimated to be 83% of Tanzania's total container volumes.

East Africa Gateway Limited (EAGL) has been incorporated as a joint venture of AIPH, AD Ports Group and East Harbour Terminals Limited (EHTL). APSEZ will be the controlling shareholder and will consolidate EAGL on its books.

EAGL has signed a Share Purchase Agreement for the acquisition of 95% stake in Tanzania International Container Terminal Services Limited (TICTS) from Hutchison Port Holdings Limited (and its affiliate Hutchison Port Investments Limited) and Harbours Investment Limited for a purchase consideration of USD 39.5 million. TICTS currently owns all the port handling equipment and employs the manpower. Adani will operate CT2 through TICTS.

“The signing of the concession for Container Terminal 2 at Dar es Salaam Port is in line with APSEZ’s ambition of becoming one of the largest port operators globally by 2030. We are confident that with our expertise and network in ports and logistics, we will be able to enhance trade volumes and economic cooperation between our ports and East Africa. We will strive to transform Dar es Salaam Port into a world class port,” said **Mr. Karan Adani, Managing Director, APSEZ.**

About Adani Ports and Special Economic Zone Ltd.

Adani Ports and Special Economic Zone Ltd (APSEZ), a part of the globally diversified Adani Group has evolved from a port company to an Integrated Transport Utility providing an end-to-end solution from its port gate to customer gate. It is the largest port developer and operator in India with 7 strategically located ports and terminals on the west coast (Mundra, Tuna, Dahej, and Hazira in Gujarat, Mormugao in Goa, Dighi in Maharashtra and Vizhinjam in Kerala) and 8 ports and terminals on the East coast of India (Haldia in West Bengal, Dhamra and Gopalpur in Odisha, Gangavaram and Krishnapatnam in Andhra Pradesh, Kattupalli and Ennore in Tamil Nadu and Karaikal in Puducherry, representing 27% of the country's total port volumes, thus providing capabilities to handle vast amounts of cargo from both coastal areas and the hinterland. The company is also developing a transshipment port at Colombo, Sri Lanka, and owns the Haifa Port in Israel.

Our Ports to Logistics Platform comprising port facilities, integrated logistics capabilities including multimodal logistics parks, Grade A warehouses, and industrial economic zones, puts us in an advantageous position as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for the Science-Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels.

For media information, please contact:

Adani Ports and Special Economic Zone
APSEZ Corporate Communication
For media queries: roy.paul@adani.com
For Investor Relations: charanjit.singh@adani.com
Company website: http://www.adaniports.com
LinkedIn: Linkedin.com/company/adaniports
Facebook: Facebook.com/adaniports
Instagram: Instagram.com/ adaniports
X: X.com/adaniports