



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

**25.06.2021**

BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting held on 25.06.2021**  
**Scrip Code - 519097**

Dear Sir,

In continuation to notice dated 17.06.2021, we wish to inform you that Board of Directors in its meeting held today the 25<sup>th</sup> day of June, 2021 the board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year ended 31.03.2021.
- The Auditor's Report on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Audited Financial Results for the Quarter / Year ended 31.03.2021.
- ii. The Auditor's Report on the Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

This is for your information please.  
Thanking You,

Sincerely Yours  
**For RITESH INTERNATIONAL LIMITED**

  
(Rajiv Arora)  
**Managing Director**  
DIN: 00079838

**CORP. OFF.: C-24, East of Kailash, New Delhi-110065**

**REGD. OFF: 356, Industrial Area-A, Ludhiana-141 003. (PB.) Tel. 0161-5059126**

**WORKS: Momnabad Road, Akbarpura, Ahemdgarh, Distt. Sangrur (Punjab) M. 98153-86252**

**E Mail: rajiv\_ritesh2007@rediffmail.com**

**RITESH INTERNATIONAL LIMITED**

Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L16142PB1981PLC004736

Website: www.riteshinternationaltd.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2021**

Sr. No.	Particulars	Quarter Ended			Previous Year ended	
		31.03.2021 (Audited)	31.12.2020 (Un-Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from operations	2,426.54	2,475.83	1,308.29	7,488.10	4,365.41
II	Other income	0.02	-	8.48	1.46	9.93
III	<b>Total Revenue (I + II)</b>	<b>2,426.56</b>	<b>2,475.83</b>	<b>1,316.77</b>	<b>7,489.56</b>	<b>4,375.34</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	1,837.23	1811.07	869.78	5,412.28	2,989.48
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	6.67	-139.82	(8.12)	51.44	(36.48)
	Employee benefits expense	134.53	124.74	145.79	431.48	450.59
	Finance costs	7.19	6.67	4.60	25.52	22.90
	Depreciation and amortization expense	12.02	11.06	10.31	43.92	39.37
	Other expenses	392.97	450.32	182.04	1,314.25	878.31
	<b>Total expenses (IV)</b>	<b>2,390.61</b>	<b>2,264.04</b>	<b>1,204.40</b>	<b>7,278.89</b>	<b>4,344.17</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>35.95</b>	<b>211.79</b>	<b>112.37</b>	<b>210.67</b>	<b>31.17</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>35.95</b>	<b>211.79</b>	<b>112.37</b>	<b>210.67</b>	<b>31.17</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>35.95</b>	<b>211.79</b>	<b>112.37</b>	<b>210.67</b>	<b>31.17</b>
X	Tax expense					
	(1) Current tax	7.50	-	-	7.50	-
	(2) Deferred tax	-	-	-	-	-
	<b>Net Tax Expense (X)</b>	<b>7.50</b>	<b>-</b>	<b>-</b>	<b>7.50</b>	<b>-</b>
XI	Profit (Loss) for the period from continuing operations (IX-X)	28.45	211.79	112.37	203.17	31.17
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>28.45</b>	<b>211.79</b>	<b>112.37</b>	<b>203.17</b>	<b>31.17</b>
XVI	<b>Other Comprehensive Income</b>					
	A					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>28.45</b>	<b>211.79</b>	<b>112.37</b>	<b>203.17</b>	<b>31.17</b>
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	492.36	252.12	292.87	492.36	289.19
XXI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	0.33	2.48	1.31	2.38	0.36
	(2) Diluted	0.33	2.48	1.31	2.38	0.36
XXII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>					
	(1) Basic	0.33	2.48	1.31	2.38	0.36
	(2) Diluted	0.33	2.48	1.31	2.38	0.36

For Ritesh International Ltd.

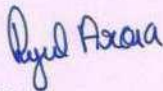
*Rajul Arora*

Director

Particulars	Figures as at the end of Previous year 31.03.2021	Figures as at the end of Previous year 31.03.2020
	Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	820.92	754.73
(b) Capital work-in-progress	0.00	11.68
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
<b>Non-Current Financial Assets</b>		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	2.99	13.78
(iv) Others (to be specified)		0.00
(v) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	27.42	27.45
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>861.33</b>	<b>807.64</b>
<b>2 Current assets</b>		
(a) Inventories	832.20	665.19
(b) financial Assets	0.00	0.00
(i) Investments	4.45	0.00
(ii) Trade receivables	359.74	338.21
(iii) Cash and cash equivalents	71.75	25.69
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	22.71	31.28
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	14.10	5.65
(d) Other current assets	0.00	0.00
<b>TOTAL OF CURRENT ASSETS</b>	<b>1304.95</b>	<b>1066.02</b>
<b>Total Assets (1+2)</b>	<b>2156.28</b>	<b>1873.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	592.36	389.20
<b>TOTAL EQUITY</b>	<b>1447.64</b>	<b>1244.48</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	46.26	0.00
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	6.16	4.30
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	407.49	167.92
(ii) Trade payables	129.80	318.96
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	111.43	138.00
(c) Provisions	7.50	0.00
(d) Current Tax Liabilities (Net)		
<b>TOTAL LIABILITIES</b>	<b>708.64</b>	<b>629.18</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>2156.28</b>	<b>1873.66</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 25.06.2021
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED



(Rijul Arora)  
Wholtime Director  
DIN: 07477956

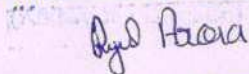
**RITESH INTERNATIONAL LIMITED**

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2021**

	(Amount in Rs)	(Amount in Rs)
	Year ended 31st March,2021	Year ended 31st March,2020
<b>A Cash Flows form operating Activities</b>		
Profit after Tax	2,03,16,569.25	31,16,947.88
Adjustments for :		
Depreciation and Amortisation Expense	43,92,075.75	39,37,364.50
Finance Costs	25,52,117.48	22,89,581.16
Interest Income Classified as Investing Cash Flows	14,768.00	8,43,154.00
Gain on disposal of Property, Plant and Equipment value	7,170.05	(1,16,145.43)
<b>Operating Profit before Changes in Operating Asstes and Liabilities</b>	<b>2,72,82,700.53</b>	<b>1,00,70,902.11</b>
<b>Changes in Operating Asstes and Liabilities:</b>		
Increase in Trade Payables	(1,89,16,163.39)	2,04,35,183.42
Increase in Borrowings	2,39,56,534.25	(1,00,25,942.75)
Increase in Other Financial Liabilities	(15,97,148.75)	13,05,082.00
Inreas /(Decrease) in Provisions	1,86,067.00	43,761.00
Increase/(Decrease) in Other Current Liabilities	(3,10,571.70)	22,01,474.87
(Increase) in Inventories	(1,67,00,716.81)	(92,25,618.23)
(Increase)/Decrease in Tarde Recevables	(21,53,355.29)	(59,76,499.65)
(Increase)/Decrease on Loans	8,56,797.39	4,88,648.71
(Increase) in Other Financial Assets	(8,44,600.42)	6,88,816.26
(Increase) in Other Current Asstes	-	-
<b>Cash Generated from Operations</b>	<b>1,17,59,542.81</b>	<b>1,00,05,807.74</b>
Income Taxes paid (net)	-	5,62,543.58
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>1,17,59,542.81</b>	<b>94,43,264.16</b>
<b>B Cash Flows Investing Activiuties</b>		
Payments for acquisition of Property, Plant and Equipment /	(99,09,535.37)	(1,10,78,462.30)
Proceeds for Disposal of Tangible Fixed Asstes	59,000.00	2,28,000.00
(Increase) in Investments	(4,44,768.25)	-
Interest Received	(14,768.00)	(8,43,154.00)
(Increase) in Other Non-current Assets	10,82,184.98	55,54,959.00
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(92,27,886.64)</b>	<b>(61,38,657.30)</b>
<b>C Cash flow from Financing Activities</b>		
Finance Cost paid	(25,52,117.48)	(22,89,581.16)
Borrowing of Loan	46,26,152.93	-
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>20,74,035.45</b>	<b>(22,89,581.16)</b>
<b>NET CASH INFLOW (A+B+C)</b>	<b>46,05,691.62</b>	<b>10,15,025.70</b>
Cash and cash Equivalents-At the beginning of the year	25,68,911.66	15,53,885.96
Cash and cash Equivalents-At the end of the year	71,74,603.28	25,68,911.66
	46,05,691.62	10,15,025.70

For RITESH INTERNATIONAL LIMITED

For Ritesh International Ltd.



Director

(Rijul Arora)  
Wholetime Director  
DIN: 07477956

Place: Ludhiana  
Date: 25.06.2021

**BHUSHAN AGGARWAL & CO.**  
CHARTERED ACCOUNTANTS



Phone : (O) 0161-2771428  
(R) 0161- 2465010  
(M) 98143 - 61558

678, Aggar Nagar,  
LUDHIANA-141 012.  
E-mail : bacsindia@yahoo.co.in

Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

TO THE BOARD OF DIRECTORS  
RITESH INTERNATIONAL LIMITED,  
356, Industrial Area – A,  
Ludhiana 141003

We have audited the quarterly financial results of **RITESH INTERNATIONAL LIMITED** for the **quarter ended 31<sup>st</sup> March 2021** and the **year to date** results for the year **01.04.2020 to 31.03.2021**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

1. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
2. give a true and fair view of the net profit / loss and other financial information for the **quarter ended 31.03.2021** as well as the **year to date** results for the period from **01.04.2020 to 31.03.2021**.

For Bhushan Aggarwal & Co.  
Chartered Accountants  
FRN: 005362N



Place: Ludhiana  
Date: 25.06.2021

M. No. 084005



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

**25.06.2021**

BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street  
Mumbai-400001

**Ref: Declaration of Unmodified Opinion in respect of Audited Standalone  
Financial Results of the company for the Financial Year Ended 31<sup>st</sup> March, 2021  
Scrip Code - 519097**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the Company herein declares unmodified opinion in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2021.

This is for your information please.  
Thanking You.

**For RITESH INTERNATIONAL LIMITED**

  
**(Rajiv Arora)**  
Chairman-Cum-Managing Director  
DIN: 00079838

**CORP. OFF.: C-24, East of Kailash, New Delhi-110065**

**REGD. OFF: 356, Industrial Area-A, Ludhiana-141 003. (PB.) Tel. 0161-5059126**

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