



September 23, 2019

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: 532375

Symbol: TIPSINDLTD

Sub: Proceeding of 23rd Annual General Meeting of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that 23rd Annual General Meeting (AGM) of the Company was held on Monday, September 23, 2019 at 11.00 a.m. at the Jubilee Room, Hotel Sun-N-Sand, Juhu, Mumbai-400049.

Please find below the proceeding of 23rd AGM of the Company.

Mr. Kumar Taurani, Chairman & Managing Director of the Company, chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman gave an overview of the performance of the Company. The Chairman invited questions/ queries from the members. Question/ queries raised by the members were replied satisfactory by the chairman.

The member were informed that the remote e-voting commenced on Friday, September 20, 2019 at 9.00 a.m. and ended on Sunday, September 22, 2019 at 5.00 p.m. Subsequently, facility of voting by poll was also provided to all the shareholders at the AGM, who did not exercise their right of remote e-voting.

The Chairman informed the members that Mr. Shirish Shetye, Practicing Company Secretary, was appointed as scrutinizer to scrutinize the remote e-voting and poll process in a fair and transparent manner.

The following businesses were transacted at the Meeting:



TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359



ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend on Equity Shares for the financial year ended March 31, 2019.
3. Re-appointment of Mr. Kumar Taurani, who retires by rotation and being eligible, offers himself for re-appointment.
4. Re-appointment of M/s. SSPA & Associates, Chartered Accountants as Statutory Auditors of the Company.

SPECIAL BUSINESS:

5. Make/ratify contribution to bona fide charitable and other funds.

It was announced at the Annual General Meeting that the consolidated remote e-voting result along with the voting by poll will be submitted to the Stock Exchanges within 48 hours of the conclusion of the Annual General Meeting and will also be placed on the website of the Company.

The Chairman thanked the Members for their presence and active participation in the Meeting. The Chairman concluded at 11.55 a.m.

Kindly take the same on your record and update.

Thanking You.

For **Tips Industries Limited**

B. Patel

Bijal R. Patel
Company Secretary



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