

Registered & Corporate Office : #100 & 101, Bommasandra Industrial Area, Bengaluru - 560 099. Tel: +91-80-43421100, Fax: +91-80-27833279 E-mail: info@suprajit.com Web : http://www.suprajit.com Corporate Identity Number (CIN) : L29199KA1985PLC006934



July 11, 2020

Ref: 532509	Ref: SUPRAJIT		
BSE Limited	National Stock Exchange of India Ltd		
Department of Corporate Services Exchange Plaza, C-1, Block-G,			
P. J. Towers, 25th Floor, Dalal Street,	Bandra Kurla Complex, Bandra (E)		
Mumbai- 400 001	Mumbai- 400 051		

Dear Sir / Madam,

**Sub**: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

Please take the same on record.

Thanking you,

Yours faithfully For Suprajit Engineering Limited

Medappa Gowda J CFO & Company Secretary

Encl: As above

# SUPRAJIT ENGINEERING LIMITED

# 40 Related party transactions

A. Related parties under Ind AS 24	4 and Companies Act, 2013	
Key management Personnel ('KMP') of the Company	Mr. K Ajith Kumar Rai :	Chairman w.e.f. April 01, 2019. (Chairman and Managing Director upto March 31, 2019).
( KWP ) of the company	Mr. Mohan Srinivasan Nagamangala	Managing Director & Group Chief Executive Officer w.e.f. April 01, 2019. (Director and Chief Executive Officer upto March 31, 2019).
	Mr. Medappa Gowda J Mr. Peter Greensmith	Chief Financial Officer and Company Secretary Managing Director of Suprajit Europe Ltd.
	Mr. Frank Klinkert	Managing Director of Luxlite Lamp SARL, Luxembourg & Trifa Lamps Germany GmbH. ( Managing Director w.e.f. January 1, 2019 for Trifa Lamps)
	Mr. Steve Fricker	President & Chief Executive Officer of Wescon Controls LLC w.e.f. January 11, 2019
	Mrs. Dr. Supriya A Rai Mr. B.S.Patil, IAS (Retd Mr. Suresh Shetty Mr. Ian Williamson Mr.M Lakshmi Narayar Mrs.Bharathi Rao	Independent Director Independent Director
Relatives of KMP	: Mr. Akhilesh Rai Mr. Ashutosh Rai	
Enterprises in which directors/shareholders have	: Suprajit Foundation	
	Supriyajith Family Trus	t

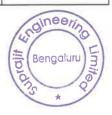


# SUPRAJIT ENGINEERING LIMITED

### **Related Party Disclosure (Contd.)**

Details of transactions entered into with related parties along with balances as at half year end are as given below:

	Rupees in Million
	1-Oct-2019 to 31-
Particulars	Mar-2020
Salary and perquisites:*	
КМР	
Mr. K Ajith Kumar Rai	24.16
Mr. Mohan Srinivasan Nagamangala	8.51
Mr. Medappa Gowda J	3.46
Mr. Peter Greensmith	6.28
Mr. Frank Klinkert	12.47
Mr. Steve Fricker	6.72
Relatives of KMP	
Mr. Akhilesh Rai	2.91
Mr. Ashutosh Rai	1.08
	65.59
Director sitting fee and Commission	
Mr. B.S.Patil	0.31
Mr. Suresh Shetty	0.38
Mr.M Lakshmi Narayan	0.31
Mrs.Bharathi Rao	0.33
	1.32
Dividend Paid	
Enterprises in which directors/shareholders have significant influence	
Supriyajith Family Trust	93.02
Dividend Paid	
КМР	
Mr. K Ajith Kumar Rai	6.68
Mr. Mohan Srinivasan Nagamangala	0.01
Mr. Medappa Gowda J	0.00
Mrs. Supriya Rai	3.08
Mr. Suresh Shetty	1.34
Mr. Akhilesh Rai	2.10
Mr. Ashutosh Rai	2.11
Mr.M Lakshmi Narayan	0.01
	108.34



### SUPRAJIT ENGINEERING LIMITED

#### **Related Party Disclosure (Contd.)**

Details of transactions entered into with related parties along with balances as at half year end are as given below:

	Rupees in Million
	1-Oct-2019 to 31-
Particulars	Mar-2020
Reimbursements of expenses	
КМР	
Mr. K Ajith Kumar Rai	0.61
Mr. Mohan Srinivasan Nagamangala	0.20
Mr. Medappa Gowda J	0.18
Mr. Peter Greensmith	0.97
Mr. Steve Fricker	0.63
Mr. Frank Klinkert	6.05
Relatives of KMP	
Mr. Akhilesh Rai	0.30
Mr. Ashutosh Rai	0.04
	8.37
CSR expenditure	
Suprajit Foundation	16.98
	16.98
Balances payable to related parties:	
Payable to directors	
Mr. K Ajith Kumar Rai	26.33
Mr. Mohan Srinivasan Nagamangala	6.23
Mr. Medappa Gowda J	1.99
Mr. Akhilesh Rai	1.28
Mr. Ashuthosh Rai	0.15
Mr. Frank Klinkert	1.80
Mr. B.S.Patil, IAS (Retd)	0.50
Mr. Suresh Shetty	0.50
Mr.M Lakshmi Narayan	0.50
Mrs.Barathi Rao	0.50

\*As the liabilities for gratuity and compensated absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above. Also during the FY 2018-19 the group granted stock appreciation rights to some of its directors and KMP. Since such rights are not tradeable, no perquisite or benefit is immediately conferred upon the employee by such grant of rights, and accordingly the said rights has not been considered as remuneration.

