

July 11, 2020

Ref: 532509 BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001	Ref: SUPRAJIT National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Dear Sir / Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed details of Related Party Transactions on a consolidated basis for the half year ended March 31, 2020.

Please take the same on record.

Thanking you,

Yours faithfully
For Suprajit Engineering Limited



Medappa Gowda J
CFO & Company Secretary

Encl: As above

SUPRAJIT ENGINEERING LIMITED

40 Related party transactions

A. Related parties under Ind AS 24 and Companies Act, 2013

Key management Personnel ('KMP') of the Company	Mr. K Ajith Kumar Rai	Chairman w.e.f. April 01, 2019. (Chairman and Managing Director upto March 31, 2019).
	Mr. Mohan Srinivasan Nagamangala	Managing Director & Group Chief Executive Officer w.e.f. April 01, 2019. (Director and Chief Executive Officer upto March 31, 2019).
	Mr. Medappa Gowda J Mr. Peter Greensmith	Chief Financial Officer and Company Secretary Managing Director of Suprajit Europe Ltd.
	Mr. Frank Klinkert	Managing Director of Luxlite Lamp SARL, Luxembourg & Trifa Lamps Germany GmbH. (Managing Director w.e.f. January 1, 2019 for Trifa Lamps)
	Mr. Steve Fricker	President & Chief Executive Officer of Wescon Controls LLC w.e.f. January 11, 2019
	Mrs. Dr. Supriya A Rai	Non-Executive Director
	Mr. B.S.Patil, IAS (Retd)	Independent Director up to February 2, 2020
	Mr. Suresh Shetty	Independent Director
	Mr. Ian Williamson	Independent Director
	Mr.M Lakshmi Narayan	Independent Director
	Mrs.Bharathi Rao	Independent Director
Relatives of KMP	Mr. Akhilesh Rai Mr. Ashutosh Rai	
Enterprises in which directors/shareholders have	Suprajit Foundation Supriyajith Family Trust	



SUPRAJIT ENGINEERING LIMITED**Related Party Disclosure (Contd.)**

Details of transactions entered into with related parties along with balances as at half year end are as given below:

Particulars	Rupees in Million	
	1-Oct-2019 to 31-Mar-2020	
Salary and perquisites:*		
KMP		
Mr. K Ajith Kumar Rai		24.16
Mr. Mohan Srinivasan Nagamangala		8.51
Mr. Medappa Gowda J		3.46
Mr. Peter Greensmith		6.28
Mr. Frank Klinkert		12.47
Mr. Steve Fricker		6.72
Relatives of KMP		
Mr. Akhilesh Rai		2.91
Mr. Ashutosh Rai		1.08
		65.59
Director sitting fee and Commission		
Mr. B.S.Patil		0.31
Mr. Suresh Shetty		0.38
Mr.M Lakshmi Narayan		0.31
Mrs.Bharathi Rao		0.33
		1.32
Dividend Paid		
Enterprises in which directors/shareholders have significant influence		
Supriyajith Family Trust		93.02
Dividend Paid		
KMP		
Mr. K Ajith Kumar Rai		6.68
Mr. Mohan Srinivasan Nagamangala		0.01
Mr. Medappa Gowda J		0.00
Mrs. Supriya Rai		3.08
Mr. Suresh Shetty		1.34
Mr. Akhilesh Rai		2.10
Mr. Ashutosh Rai		2.11
Mr.M Lakshmi Narayan		0.01
		108.34



SUPRAJIT ENGINEERING LIMITED

Related Party Disclosure (Contd.)

Details of transactions entered into with related parties along with balances as at half year end are as given below:

Particulars	Rupees in Million	
	1-Oct-2019 to 31-Mar-2020	
Reimbursements of expenses		
KMP		
Mr. K Ajith Kumar Rai		0.61
Mr. Mohan Srinivasan Nagamangala		0.20
Mr. Medappa Gowda J		0.18
Mr. Peter Greensmith		0.97
Mr. Steve Fricker		0.63
Mr. Frank Klinkert		6.05
Relatives of KMP		
Mr. Akhilesh Rai		0.30
Mr. Ashutosh Rai		0.04
		8.97
CSR expenditure		
Suprajit Foundation		16.98
		16.98
Balances payable to related parties:		
Payable to directors		
Mr. K Ajith Kumar Rai		26.33
Mr. Mohan Srinivasan Nagamangala		6.23
Mr. Medappa Gowda J		1.99
Mr. Akhilesh Rai		1.28
Mr. Ashuthosh Rai		0.15
Mr. Frank Klinkert		1.80
Mr. B.S.Patil, IAS (Retd)		0.50
Mr. Suresh Shetty		0.50
Mr.M Lakshmi Narayan		0.50
Mrs.Barathi Rao		0.50

*As the liabilities for gratuity and compensated absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above. Also during the FY 2018-19 the group granted stock appreciation rights to some of its directors and KMP. Since such rights are not tradeable, no perquisite or benefit is immediately conferred upon the employee by such grant of rights, and accordingly the said rights has not been considered as remuneration.

