

To  
Dept of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: Proceedings of the 24<sup>th</sup> Annual General Meeting (AGM) of the Company**

**Ref: Scrip Code: 541353**

Dear Sir,

We wish to inform you that the 24<sup>th</sup> Annual General Meeting held on Tuesday, 08<sup>th</sup> August, 2023 commenced at 11.30 a.m. and concluded at 11.55 a.m. through electronic mode [video conferencing (“VC”) or any other audio visual means (“OAVM”)] have transacted the business mentioned in the Notice.

In this regard please find enclosed the following:

Summary of proceedings as required under Regulation 30, Para A of Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

The above said information/documents related to the 24<sup>th</sup> Annual General Meeting ('AGM') is available on the company's website [www.innovators.in](http://www.innovators.in)

Kindly take the same on record.

Thanking You,

**FOR INNOVATORS FACADE SYSTEMS LIMITED**

**Radheshyam Sharma**  
**Managing Director**  
**DIN: 00340865**

**Date: 08<sup>th</sup> August 2023**

**Place: Thane**



## **SUMMARY OF THE PROCEEDINGS OF THE 24<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY**

The 24<sup>th</sup> AGM of the Members of Innovators Facade Systems Limited ('the Company') was held on Tuesday, 08<sup>th</sup> August, 2023 through Video Conference ("VC") or Other Audio Visual Means ("OAVM"). The meeting started at 11.30 A.M. with the requisite quorum. The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mrs. Radhika Agarwal, Company Secretary and Compliance Officer welcomed all the shareholders of the Company and gave instructions to them for the smooth functioning of the 24<sup>th</sup> AGM held through VC/OAVM.

She then introduced all the Directors and other panelist members one by one. She also welcomed Mrs. Priti Jajodia, Scrutinizer. She also sought the permission of the shareholders to take the Directors and Auditor's Report for the financial year ended 31<sup>st</sup> March, 2023 as being read.

She further informed that the requisite quorum for the meeting was present and requested Mr. Radheshyam Sharma, Chairman & Managing Director to preside and chair the AGM.

Mr. Radheshyam Sharma, Chairman of the Board, chaired the Meeting. The Chairman welcomed the Shareholders to the Meeting and on requisite quorum being present, called the Meeting to order. He briefed the shareholders on the brief outlook, financial performance and other matters pertaining to the Company. He then requested the Company Secretary, Mrs. Radhika Agarwal to go ahead with the agenda items of the meeting.

Before taking on the agenda items Mrs. Radhika Agarwal, Company Secretary informed the shareholders that the Auditor's Report did not have any qualification, observation or comments on the financial transactions of the Company.



She then informed that the Company has provided facility of remote e-voting to all its members by sending the necessary details through email. The remote e-voting facility under the provisions of the Companies Act, 2013, was provided to the shareholders from Saturday, 05<sup>th</sup> August, 2023 (IST 9:00 a.m.) to Monday, 07<sup>th</sup> August, 2023 (IST 5:00 p.m.).

For the members who have not cast their vote through remote e-voting may do so using electronic voting facility which is available throughout the AGM proceedings through the same login. The e-voting facility is activated since 11.30 a.m. (IST) and will be closed 15 mins post conclusion of the AGM.

Following agenda items, as mentioned in the notice convening the 24<sup>th</sup> Annual General Meeting of the Company, were considered and approved by the shareholders:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Resolution required (Ordinary/Special)</b>
1.	Consider and adopt the Audited Consolidated along with Standalone Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2023, together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	Re-Appointment of Director in place of Mr. Shivchand Sharma (DIN: 00298265), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
3.	Appointment of M/s. Y.R. Doshi & Co., Cost Accountants, Mumbai (FRN: 000003) as Cost Auditors for financial year 2023-24	Ordinary Resolution



4.	Regularization of Mr. Raman Sharma (DIN: 01484372) as Whole-Time Director	Special Resolution
5.	Regularization of Mr. Sunil Deshpande (DIN:08065585) as Non-executive Independent director	Special Resolution
6.	Regularization of Mrs. Poonam Bhati (DIN:08081236) as Non-Executive Independent Director	Special Resolution
7.	Continuation of directorship of Mr. Sunil Deshpande (DIN: 08065585) after attaining the age of 70 years on 30 <sup>th</sup> August 2023	Special Resolution
8.	Increase In Managerial Remuneration of Whole-Time Director of the Company	Special Resolution
9.	Increase In Managerial Remuneration of Managing Director of the Company	Special Resolution
10.	Increase In Salary of Mr. Rohit Sharma as Per the Provisions of Section 188 of The Companies Act, 2013	Special Resolution

She then stated that the Company had received request from one of the shareholders as speakers to ask questions at the AGM. The shareholder had shared his questions of the email to Company Secretary of the Company and accordingly Mr. Radheyshaym Sharma, Chairman of the meeting answered the questions, and the shareholder was satisfied with the reply. With no further questions the meeting proceeded.

Further, the meeting was resumed to normal after the loss of connectivity for a few minutes during the meeting.

The Company Secretary further informed e-voting facility would remain open for 15 minutes post conclusion of the AGM and requested the Members who had not



exercised their votes through the remote e-voting facility, to cast their votes through this e-voting facility.

The combined results of remote e-voting and electronic voting done at the AGM will be displayed on the website of the Company as well as on the website of the BSE, where the shares of the Company are listed.

The Company Secretary then concluded the meeting with the vote of thanks.

Yours faithfully,

**FOR INNOVATORS FACADE SYSTEMS LIMITED**

**Radheshyam Sharma**  
**Managing Director**  
**DIN: 00340865**

**Date: 08th August 2023**  
**Place: Thane**

