



NCL RESEARCH & FINANCIAL SERVICES LTD.

CIN no.: L65921MH1985PLC284739

Registered Office : 3rd Floor, Bhagyodaya Building, 79 Nagindas Master Road, Fort, Mumbai - 400023, Maharashtra
Tel/fax: 022-22703249 E-mail : ncl.research@gmail.com Website :- www.nclfin.com

11 January, 2019

The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort
Mumbai – 400 001

Ref : Scrip Code 530557

Sub: Intimation about closure of Trading Window

Respected Sir or Madam,

With reference to the above captioned matter, we would like to inform you that company's Code of Conduct for prohibition of insider trading, pursuant to the Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation 2015, the trading window for dealing in securities of the Company will be closed for the purpose of declaration of Un-Audited Financial Results of the Company for the 3rd quarter ended on December 31, 2018 for all the officers and Designated Employees (including Directors) of the Company from February 1, 2019 till February 13, 2019 i.e. 48 (Forty Eight) hours after the announcement of the Financial Results of the Company i.e. on February 11, 2019 to the Stock Exchanges (both days inclusive).

Accordingly, the Promoters, Directors, Designated Employees and all persons covered under the Code have been advised not to deal in the securities of the Company from February 1, 2019 to February 13, 2019 (both days inclusive).

Kindly take the same on your record & oblige.

Thanking You,

Yours truly,
For NCL RESEARCH & FINANCIAL SERVICES LIMITED

GOUTAM BOSE
DIN : 02504803
MANAGING DIRECTOR