

**Nivaka Fashions Limited**

(Formally known as B.T.Syndicate limited)

ninecolours

by Nivaka Fashions Ltd



CIN : L52100WB1983PLCO35857

REGD OFFICE : AA-47, Salt Lake City Sec:1, BL-AA Kolkata ,West Bengal : 700064.

Corporate Office : Harihar Corporation, A-12, Gala No.10/11, Mankoli Road, Dapoda, Bhiwandi, Thane : 421302.

**Date: 14th August, 2020**

<b>To,</b> Department of Corporate Services, <b>BSE LIMITED</b> P. J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 542206</b>	<b>To,</b> <b>Department of Corporate Services,</b> <b>Metropolitan Stock Exchange of India</b> <b>Limited,</b> Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),Mumbai – 400 098, India.
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Dear Sir/Madam,

**Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2018, please find enclosed herewith disclosure of Related Party Transactions on a Consolidated basis and balances for the year ended on March, 31 , 2020 in accordance with applicable Accounting Standards.

Kindly take the same on your records and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

**FOR NIVAKA FASHIONS LIMITED  
(FORMERLY KNOWN AS B.T. SYNDICATE LIMITED)**

  
  
**MR. BHAVIN JAIN**  
**MANAGING DIRECTOR**  
**DIN: 00741604**

Website : [www.ninecolours.com](http://www.ninecolours.com) Tel : 022-61642424

Email Id : [btsyndicateltd1983@gmail.com](mailto:btsyndicateltd1983@gmail.com), [info@bsync.in](mailto:info@bsync.in)

**Related Party Disclosures:**

**(a) Directors:**

- Mr. Bhavin Shantilal Jain ( Executive Director-Chairperson-MD)
- Mr. PriyeshShantilal Jain (Non-Executive - Non Independent Director)
- Mr. Dinesh Jamnadas Shah (Non-Executive - Independent Director)
- MsPrajakta Ashok Patil (Non-Executive - Independent Director)

**(b) Key Managerial Personnel:**

- Mr. Mitesh Ajit Thakkar (Chief Financial Officer)

**(c) Companies in which Directors and Key Managerial Personnel or their relatives have control or significant influence.**

DIRECTOR NAME	COMPANY NAME
PRAJAKTA ASHOK PATIL	NIVAKA FASHIONS LTD
	VINCENT COMMERCIAL COMPANY LIMITED
	GANIPITAK YAKSHRAJ CAPLEASE LIMITED
BHAVIN SHANTILAL JAIN	NIVAKA FASHIONS LIMITED
	REGENT FINMARKETING PVT LTD
	KNOWSYS CONSULTING PVT LTD
	KNOWSYS MEDIA PVT LTD
	KNOWSYS RETAIL PVT LTD
PRIYESH SHANTILAL JAIN	NIVAKA FASHIONS LIMITED
	VINCENT COMMERCIAL CO LTD
	KNOWSYS CONSULTING PVT LTD
	KNOWSYS MEDIA PVT LTD
	KNOWSYS RETAIL PVT LTD
DINESH SHAH	NIVAKA FASHIONS LIMITED
	SCANPOINT GEOMATICS LTD



(d) Summary of transactions with related parties:

Sr. No	Description of relationship	Name of Related Party
1.	Key Management Personnel (KMP)	Priyesh S Jain
		Bhavin S Jain
		Mitesh A Thakkar
2.	Company in which KMP/ Relative of KMP can exercise Significant influence	Knowsys Media Private Limited
		Knowsys Retail Private Limited
		Knowsys Consulting Private Limited
		Regent Finmarketing Private Limited
		Vincent Commercial Co Limited

Details of related party transaction during the year ended 31st March, 2020

Particulars	KMP	Relatives of KMP	Company in Which KMP/Relative of KMP can exercise Significant influence	Total
Loan Accepted	Knowsys Media Pvt Ltd			Nil
	Knowsys E-Com Pvt Ltd			967000
	Vincent Commercial Company Ltd			18486268



	Knowsys Consulting Pvt Ltd			3206263
Loan Repaid	Knowsys Media Pvt Ltd			26500
	Knowsys Consulting Pvt Ltd			3580908
	Knowsys E-Com Pvt Ltd			386000
	Vincent Commercial Company Ltd			57563476
Rent		Bharati S Jain		900000
Salary Paid	Bhavin S Jain			1285000
		Nicky Priyesh Jain		1765000
Director Sitting Fees	Bhavin S Jain			39000
Professional Fees	Priyesh S Jain			180000

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**MR. BHAVIN JAIN  
MANAGING DIRECTOR  
DIN: 00741604**