

June 3, 2021

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)

BSE Ltd. (Scrip Code: 532187)

India International Exchange (Scrip Code: 1100027)

Singapore Stock Exchange

Luxembourg Stock Exchange

Dear Sir / Madam,

Subject: False information in media

We have come across certain false reporting / information in the media stating that IndusInd Bank is a subsidiary of Hinduja Bank.

IndusInd Bank denies the said media report and considers it to be malicious, untrue, and baseless.

IndusInd Bank desires to clarify that it is not a subsidiary of any entity. The Bank wishes to further clarify that it is promoted by IndusInd International Holdings Ltd. (IIHL) and its subsidiaries.

IIHL is a Mauritius-based company set up by overseas Indians and no 'one' shareholder is in control of IIHL.

A copy of this letter is being hosted on the Bank's website at www.indusind.com

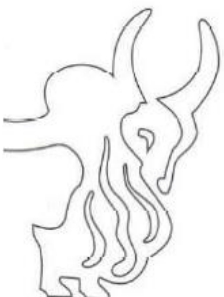
We request you to take the above information on record.

Thanking you,

Yours faithfully,

For IndusInd Bank Limited

Haresh Gajwani
Company Secretary
M. No. A18225



IndusInd Bank Limited, Building No. 7, Solitaire Corporate Park, Andheri-Gharkopar Link Road, Chakala, Andheri E, Mumbai - 400 093, India. Tel: (0022) 66412200

Registered Office: 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333