

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C – 1, Block G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai-400051  
**Company Code: SCHAEFFLER**

**Sub: Completion of acquisition of 100% shareholding of KRSV Innovative Auto Solutions Private Limited (“Koovers”)**

08/09/2023

**Ref.: Intimations dated August 28, 2023 – regarding Board approval for acquisition of 100% Shareholding of KRSV Innovative Auto Solutions Private Limited (“Koovers”) and signing of Share Purchase Agreement.**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the ‘Regulations’), and further to our above-referred intimations, we wish to inform that Schaeffler India Limited has acquired 100% shareholding of KRSV Innovative Auto Solutions Private Limited (“Koovers”) and the closure of acquisition transaction has been completed on September 8, 2023.

Phone: +912068198464

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary