

Date: May 5, 2023

**To,**  
**Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Listing Department**  
**National Stock Exchange of India Limited**  
Bandra Kurla Complex,  
Bandra East,  
Mumbai – 400 051

**BSE Scrip Code: 539289**

**NSE Symbol: AURUM**

**Sub: Statement of deviation or variation in the use of proceeds of Rights Issue.**

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the Letter of Offer for Rights Issue of the Company, dated April 8, 2022. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for quarter ended March 31, 2023, duly reviewed by the Audit Committee is attached.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **Aurum PropTech Limited**

**Sonia Jain**  
Company Secretary &  
Compliance Officer

Encl: as above

**Statement of Deviation/ Variation in utilization of funds raised.**

Name of listed entity	Aurum PropTech Limited
Mode of Fund-Raising Rights Issue	Right Issue
Date of Raising Funds	17.05.2022
Amount Raised	Rs. 85.8891 Crores
Report filed for Quarter ended	March 31, 2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation (Rs.in crores)	Modified allocation , if any	Funds Utilized (Rs. in crores)	Unutilized amount (Rs. in crores)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
Product Development	Not Applicable	37.50	-	2.85	34.64	There has been no deviation/variation in utilization of funds raised through Right Issue for the quarter	During Q4FY23, company has paid Rs. 0.45 crores for application development to Robosoft Technologies Private Limited.
Product Marketing	Not Applicable	31.00	-	-	31.00		
Identified Investments	Not Applicable	156.70	-	56.97	99.72		The company has given loan of Rs. 3.06 crores to Helloworld Technologies India Private Limited, subscribed to fully convertible debentures of Rs. 4.10 crores of Monk Tech Labs Pte Limited (Singapore based company) and given loan of Rs. 2.5 crores to

							Integrow Asset Management Private Limited.
Funding Inorganic growth initiatives and general corporate purposes	Not Applicable	113.87	-	18.50	95.37		

*Note: Difference, if any, in the amounts is due to rounding-off of the figures to two decimal places*

*Deviation or variation could mean:*

- a. Deviation in the objects or purposes for which the funds have been raised or*
- b. Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c. Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc*

**For Aurum PropTech Limited**

**Kunal Karan**  
CFO