

May 29, 2021

To

BSE Limited Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	National Stock Exchange of India Limited Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

Sub: Press Release.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of Financial Results of the Company for the 4th quarter and financial year ended March 31, 2022.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Xelpmoc Design and Tech Limited



Vaishali Kondbhar
Company Secretary

Encl: as above

May 29, 2022: Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, today announced its **fourth quarter and year ended FY22 results for the period ended March 31, 2022**. Xelpmoc is largely focused on an innovation and engaged in building the next generation of technology in Data Science, Artificial Intelligence (AI) and Machine Learning (ML) space.

Commenting on the Company's performance for FY22, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Ltd. said, "We had a fruitful year by way of onboarding Newport Asia as our financial partner as also augmenting our senior management team. Further, we opened our international operations in UK enabling us to deliver our services to international startups. Our portfolio companies navigated well through the volatile economic environment and emerged with greater resilience than before. We are confident that our data science led approach along with our focus on serving the next 500 million through the HEAL stack will enable us to foster long term value creation."

Quarterly Financial Performance (Consolidated)

(₹ in million)	Q4'21	Q1'22	Q2'22	Q3'22	Q4'22
Revenue from Operations	35.4	32.5	11.2	18.3	18.6
Adjusted Operating EBITDA	5.5*	5.3*	(12.9)*	(12.2)*	(44.2)*
Adjusted Operating EBITDA Margin (%)	15.4%*	16.3%*	NA	NA	NA

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 3.1 million, Rs 7.3 million, Rs 22.9 million, Rs 23.2 million, Rs 21.4 and Rs 14.9 million during the Q4FY21, Q1FY22, Q2FY22, Q3FY22 and Q4FY22 respectively

Consolidated Q4FY22 review (QoQ%)

- Total operating revenue was Rs 18.6 million as compared to Rs 18.3 million in Q3FY22
- Adjusted Operating EBITDA was Rs (44.2) million as compared to Rs (12.2) million in Q3FY22

Consolidated Q4FY22 review (YoY%)

- Total operating revenue was Rs 18.6 million as compared to Rs 35.4 million in Q4FY21
- Adjusted Operating EBITDA was Rs (44.2) million as compared to Rs 5.5 million in Q4FY21

Financial Year Performance (Consolidated)

(₹ in million)	FY21	FY22
Revenue from Operations	140.5	80.5
Adjusted Operating EBITDA	46.0*	(63.9)*
<i>Adjusted Operating EBITDA Margin (%)</i>	<i>32.7%*</i>	<i>NA</i>

* Adjusted Operating EBITDA is after excluding ESOP expenses of Rs 10.4 million and Rs 82.4 million during the FY2021 & FY2022 respectively

Consolidated FY22 review (YoY%)

- Total operating revenue was Rs 80.5 million as compared to Rs 140.5 million in FY21
- Adjusted Operating EBITDA was Rs (63.9) million as compared to Rs 46.0 million in FY21

The fair value of our portfolio investments as on March 31, 2022 stands at approximately Rs 623.6 million.

Key Business Highlights

- **Xelpmoc Design and Tech UK Limited:** The Company has incorporated a wholly owned subsidiary for international expansion
- Signal Analytics Private Limited (“Signal”), a majority owned subsidiary, invested in **Soultrax Studios Private Limited (“Soultrax”)**, which is engaged in content creation. Signal now holds 54.75% in Soultrax. Both businesses are expected to work together and develop synergies. This is a significant event post the Balance Sheet date

About Xelpmoc Design and Tech Ltd.

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning space, with a keen interest in Natural Language Processing & Data Analytics. The Company’s clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company’s business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 23 years of experience in the information technology industry, Srinivas Koora, who has over 22 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: www.xelpmoc.in

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.