



PEARL
Polymers Limited

PET
POLYETHYLENE TEREPHTHALATE
JARS
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India
CIN NO. : L25209DL1971PLC005535
Tel. No. : +91-11-47385300, Fax, +91-11-47480746
Email : pearl@pearlpet.net, Website: www.pearlpet.net

PPL/SD/LODR/CR/30/ 2019

13th December, 2019

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051 (Stock Code: PEARLPOLY)	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Mumbai-400001 (Stock Code: 523260)
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Sub: Intimation of Rating

Ref: Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to intimate you that India Ratings & Research Private Limited, Credit Rating Agency has downgraded the rating of the Company and the outlook is negative.

The instrument-wise rating actions are as follows:

Instrument Type	Rating/Outlook	Rating Action
Fund-based working capital limit	IND BB-/Negative/IND A4+	Long term downgraded; short term rating affirmed
Non-fund-based working capital limit	IND BB-/Negative/IND A4+	Long term downgraded; short term rating affirmed

We request you to kindly take this information on record.

Thanking you,

Yours faithfully,

For Pearl Polymers Limited


Vineet Gupta
Company Secretary & Compliance Officer

