



GENSOL

Corporate Office

A2, 12th Floor, Palladium,
Opposite Vodafone House,
Corporate Road, Prahladnagar,
Ahmedabad - 380051

+91 79 40068235

Registered Office

SCO: 156-157 Sector
9C Madhya Marg,
Chandigarh
160031

+91 0172 4140004

Date: September 20, 2019

**The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001**

Scrip Code: 542851

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

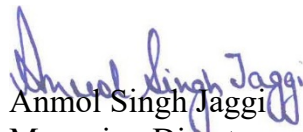
We wish to inform you that the company has purchased 51.68 % equity shares amounting to 4,83,020 equity shares of Solarig Gensol Utilities Private Limited ("The target company") having CIN: U74120GJ2015FTC082558, which is registered with the Registrar of Companies, Ahmedabad. The company is holding 48.32 % equity shares amounting to 4,51,475 equity shares by virtue of this transaction the target will become the wholly owned subsidiary of the company.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 are given in "Annexure A" to this letter You are requested to take the above information on record.

Thanking You

Yours faithfully,

For, Gensol Engineering Limited


Anmol Singh Jaggi
Managing Director
DIN: 01293305



Encl: as above

“Annexure – A”

Incorporation of Wholly Owned Subsidiary Company

Acquisition (including agreement to acquire)								
Sr. No.	Requirement of Disclosures	Description						
A	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Solarig Gensol Utilities Private Limited incorporated as a Wholly Owned Subsidiary of the Company on September 20, 2021.</p> <p>Authorized Share-Capital: Rs. 1,50,00,000.00 (Rupees One Crore Fifty Lakhs Only)</p> <p>Paid up Share capital: Rs. 93,44,950.00 (Rupees Ninety Lakhs Forty-Four Thousand Nine Hundred Fifty Crore)</p> <p>Size/ Turnover:</p> <table border="1"> <thead> <tr> <th>2020 – 21</th> <th>2019 – 2020</th> <th>2018 – 2019</th> </tr> </thead> <tbody> <tr> <td>4,96,69,317</td> <td>8,11,91,350</td> <td>21,42,06,385</td> </tr> </tbody> </table>	2020 – 21	2019 – 2020	2018 – 2019	4,96,69,317	8,11,91,350	21,42,06,385
2020 – 21	2019 – 2020	2018 – 2019						
4,96,69,317	8,11,91,350	21,42,06,385						
B	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group /group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Not Applicable						
C	Industry to which the entity being acquired belongs	The company belongs to Operation and Maintenance of Solar Power Plats						
D	Objects and effects of acquisition (including but not limited to, disclosure of reasons for	As per the strategy of the company, to get the complete control over management and business of the company.						



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	acquisition of target entity, if its business is outside the main line of business of the listed entity);							
E	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable						
F	Indicative time period for completion of the acquisition	With in One Week						
G	Nature of consideration – whether cash consideration or share swap and details of the same	The amount has been transferred through Bank to the transferee’s account.						
H	Cost of acquisition or the price at which the shares are acquired	3,34,96,000.00						
I	Percentage of shareholding / control acquired and / or number of shares acquired	Shareholding in Percentage: 51.68 % Number of shares: 4,83,020						
J	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The target company is in the business of operation and maintenance of Solar power plants across India. The target company provides comprehensive O&M and Manpower services. The target company helps client in maintaining their Solar asset.</p> <p>History of last 3 years turnover:</p> <table border="1"> <thead> <tr> <th>2020 – 21</th> <th>2019 – 2020</th> <th>2018 – 2019</th> </tr> </thead> <tbody> <tr> <td>4,96,69,317</td> <td>8,11,91,350</td> <td>21,42,06,385</td> </tr> </tbody> </table>	2020 – 21	2019 – 2020	2018 – 2019	4,96,69,317	8,11,91,350	21,42,06,385
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Anmol Singh Jaggi
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