



(Subject to Nagpur Jurisdiction)

BAJAJ STEEL INDUSTRIES LIMITED

REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440 016 (MS) INDIA
Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



CIN No. L27100MH1961PLC011936

February 14, 2025

To,
BSE Limited
The Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 507944

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Subject: Intimation of Incorporation of Wholly Owned Subsidiaries

With reference to the captioned subject, this is to inform you that the Company has incorporated Wholly Owned Subsidiaries i.e. **"BAJAJ CONTINENTAL LTDA and BAJAJ SERVICES LTDA"** in the County of Campinas, State of São Paulo, Brazil w.e.f February 13, 2025.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are given in **Annexure-A**.

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary

Encl: As above



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Annexure-A**Disclosure pursuant to SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024****Incorporation of Wholly Owned Subsidiaries:**

Name of the target entity, details in brief such as size, turnover etc.	BAJAJ CONTINENTAL LTDA; and BAJAJ SERVICES LTDA <u>Share Capital:</u> BAJAJ CONTINENTAL LTDA:- 60,000 Brazilian Reias BAJAJ SERVICES LTDA:- 5,000 Brazilian Reias <u>Turnover and Size:</u> Not Applicable since both are newly incorporated subsidiaries.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Both the subsidiaries are Wholly Owned Subsidiaries of Bajaj Steel Industries Limited, therefore these are related parties of the Company. The promoter / promoter group / group companies of the Company does not have any interest in these subsidiaries.
Industry to which the entity being acquired belongs	Multi Engineering Products
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The subsidiaries have been incorporated to carry out and expand the Company's business in the continent of South America and other part of the world.
Brief details of any governmental or regulatory approvals required for the acquisition	Both the subsidiaries have been incorporated by the National Registration of Legal Entities, Federative Republic of Brazil



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Indicative time period for completion of the acquisition	N.A.
Nature of consideration – whether cash consideration or share swap and details of the same	100% subscription to the share capital of both the subsidiaries in cash.
Cost of acquisition and/or the price at which the shares are acquired	100% subscription in cash 60,000 Brazilian Reias in the share capital of BAJAJ CONTINENTAL LTDA and 5,000 Brazilian Reias in the share capital of BAJAJ SERVICES LTDA.
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the share capital of both the subsidiaries is held by Bajaj Steel Industries Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>BAJAJ CONTINENTAL LTDA and BAJAJ SERVICES LTDA will carry on the business of trading & service w.r.t. Cotton Ginning Processing Machineries and its ancillary parts, Pre-Fabricated Steel Buildings, Electrical Panels, Heavy Engineering, Hydraulic Products, Fire Fighting systems and Other Industrial Products.</p> <p><u>Incorporation Date:</u> Specified in the covering letter</p> <p><u>Turnover:</u> Not Applicable since both are newly incorporated subsidiaries.</p>