



Motilal Oswal Financial Services Limited
 CIN: L67190MH2005PLC153397
 Regd. Off.: Motilal Oswal Tower,
 Rahimtullah Sayani Road,
 Opp. Parel ST Depot,
 Prabhadevi, Mumbai – 400025
 Board: +91 22 7193 4200 / 4263
 Fax: +91 22 5036 2365

September 15, 2022

BSE Limited
 P. J. Towers,
 Dalal Street, Fort,
 Mumbai - 400001
Security code: 532892

National Stock Exchange of India Limited
 Exchange Plaza, Plot No. C/1, G Block,
 Bandra-Kurla Complex, Bandra (E),
 Mumbai - 400051
Symbol: MOTILALOFS

Subject: Subscription of Compulsorily Convertible Cumulative Preference Shares of Stockation Private Limited (“StockPe”)

Dear Sir/Madam,

We are pleased to inform the Exchange that Motilal Oswal Financial Services Limited (“MOFSL” or “the Company”) has subscribed 1,164 fully paid up Seed Compulsorily Convertible Cumulative Preference Shares (“CCPS”) having face value of Rs. 10/- each of Stockation Private Limited (“StockPe”) for a consideration of Rs. 75,00,000 constituting 8.53% of the issued and paid up capital of StockPe in First Tranche, out of the total commitment of ~Rs. 2 Crore.

In view of the above and pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended) read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below detailed information:

Sr. No.	Particulars	Information
1.	Name of the target entity, details in brief such as size, turnover etc.	Stockation Private Limited (StockPe). Date of Incorporation: October 06, 2021.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof	Investment in Stockation Private Limited (StockPe) does not constitute a related party transaction. MOFSL’s promoter/ promoter group does not hold any interest in StockPe.



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	and whether the same is done at “arm’s length”	MOFSL and its subsidiaries in the normal course of business may have business dealings with StockPe at an arm’s length.
3.	Industry to which the entity being acquired belongs	StockPe is a Stock Market Education Company with an object: i. to conduct training and education in classroom and/or through online mode with the help of internet of various objects including but not limited to financial management and share trading. ii. to develop web portal or directory, E-commerce technologies and E-business solutions, manpower, design and content services and sale of such products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To acquire customers educated through StockPe platform.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Governmental or regulatory approval is not required.
6.	Indicative time period for completion of the acquisition	Within a period of 12 Months form this intimation.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of ~Rs. 2 Crore (Rupees Two Crore Only) in tranches as agreed for 19.90% Seed CCPS (Equity Shares after conversion) of total paid up capital of StockPe.
8.	Cost of acquisition or the price at which the shares are Acquired	
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Post investment, MOFSL will hold 3,102 fully paid up Seed CCPS (Equity Shares after conversion) having face value of Rs. 10/- each which consist 19.90% of total paid up capital of the StockPe.



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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	StockPe was incorporated on October 06, 2021 and operates in the domain of providing stock market education through video content to its app users. The StockPe's Operations are focused only on India currently.
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Kindly take the same on record.

Thanking you,

Yours faithfully,

For Motilal Oswal Financial Services Limited

Kailash Purohit
Company Secretary & Compliance Officer