



05.11.2024

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 05.11.2024

RITESHIN | 519097 | INE534D01014

Dear Sir,

In continuation to intimation dated 26.10.2024 and 05.11.2024, we wish to inform you that Board of Directors in its meeting held today the 05th day of November, 2024 the board meeting commenced at 05:00 P.M. and concluded at 05.30 P.M., inter alia, considered and approved the following:

- The Un-Audited Financial Results for the Quarter/Half Year ended 30.09.2024.
- The Limited Review Report on the Un-Audited Financial Results, issued by M/s Ashok Shashi & Co, the Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Un-Audited Financial Results for the Quarter/Half Year ended 30.09.2024.
- II. The Limited Review Report on the Un-Audited Financial Results, issued by M/s Ashok Shashi & Co, the Statutory Auditor of the Company.

Please Note: The provisions of the Related Party Transactions under Regulation 23(9) of SEBI LODR 2015 are not applicable to the Company under the criteria as per Regulation 15(2) of SEBI LODR 2015.

This is for your information please.

Thanking You,

Sincerely Yours

For RITESH INTERNATIONAL LIMITED

Rijul Arora

(Wholetime Director)

(DIN: 07477956)

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.

Website: www.riteshinternational ltd.com

CIN: L15142PB1981PLC004736

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2024

(In Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date Six Months ended		Previous Year ended 31.03.2024 (Audited)
		30.09.2024 (Un-Audited)	30.06.2024 (Un-Audited)	30.09.2023 (Un-Audited)	30.09.2024 (Un-Audited)	30.09.2023 (Un-Audited)	
I	Revenue from operations	2,590.92	2,641.04	2,030.03	5,231.96	8,227.74	8,365.91
II	Other income	0.03	-	0.64	0.03	4.90	9.16
III	Total Revenue (I + II)	2,590.95	2,641.04	2,030.67	5,231.99	8,232.64	8,375.07
IV	Expenses:						
	Cost of materials consumed	2,056.90	2,043.92	1,695.83	4,100.82	6,867.48	6,228.89
	Purchases of Stock-in-Trade					-	
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(96.42)	(39.36)	(220.67)	(135.78)	(318.48)	5.27
	Employee benefits expense	106.54	101.52	108.54	208.06	246.85	443.36
	Finance costs	16.60	18.93	11.96	35.53	24.09	49.13
	Depreciation and amortization expense	16.93	16.91	15.94	33.84	26.54	64.19
	Other expenses	460.36	482.03	418.26	942.39	1,087.60	1,561.77
	Total expenses (IV)	2,560.91	2,623.95	2,029.86	5,184.86	7,934.08	8,352.61
V	Profit before exceptional and extraordinary items and tax (III - IV)	30.04	17.09	0.81	47.13	298.56	22.46
VI	Exceptional items	(0.15)	(0.12)	0.02	(0.27)	(2.74)	(16.63)
VII	Profit before extraordinary items and tax (V - VI)	29.89	16.97	0.83	46.86	295.82	5.83
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	29.89	16.97	0.83	46.86	295.82	5.83
X	Tax expense:						
	(1) Current tax	5.78	2.65	-	8.43	75.00	1.05
	(2) Deferred tax	-	-	-	-	-	12.75
	Net Tax Expense (X)	5.78	2.65	-	8.43	75.00	13.80
XI	Profit (Loss) for the period from continuing operations (IX-X)	24.11	14.32	0.83	38.43	220.82	(7.97)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	24.11	14.32	0.83	38.43	220.82	(7.97)
XVI	Other Comprehensive Income						
	A.						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B.						
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total (XVI)	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	24.11	14.32	0.83	38.43	220.82	(7.97)
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,013.79	989.68	982.11	1,013.79	844.18	975.36
XXI	Earnings per equity share (for continuing operation):						
	(1) Basic	0.28	0.17	0.01	0.45	2.58	(0.09)
	(2) Diluted	0.28	0.17	0.01	0.45	2.58	(0.09)
XXII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):						
	(1) Basic	0.28	0.17	0.01	0.45	2.58	(0.09)
	(2) Diluted	0.28	0.17	0.01	0.45	2.58	(0.09)

For RITESH INTERNATIONAL LTD.

 Director

	Particulars	Figures as at the end of Half year 30.09.2024	Figures as at the end of year 31.03.2024
		Un-Audited	Audited
(In Rupees Lakh)			
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1262.89	1140.99
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	Non- Current Financial Assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	35.67	35.67
	TOTAL OF NON-CURRENT ASSETS	1298.56	1176.66
2	Current assets		
	(a) Inventories	1123.36	1056.76
	(b) financial Assets	0.00	0.00
	(i) Investments	0.05	0.05
	(ii) Trade receivables	475.81	361.54
	(iii) Cash and cash equivalents	41.52	122.47
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	130.64	72.53
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	12.74	9.99
	(d) Other current assets	0.00	0.00
	TOTAL OF CURRENT ASSETS	1784.12	1623.34
	Total Assets (1+2)	3082.68	2800.00
	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	855.28	855.28
	(b) Other Equity	1113.79	1075.36
	TOTAL EQUITY	1969.07	1930.64
4	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	78.14	0.00
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions	2.06	4.24
	(c) Deferred tax liabilities (Net)	39.28	39.28
	(d) Other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	605.23	577.86
	(ii) Trade payables	252.10	123.65
	(iii) Other financial liabilities (other than those specified in item (c))	13.75	42.84
	(b) Other current liabilities	113.57	80.44
	(c) Provisions	9.48	1.05
	(d) Current Tax Liabilities (Net)		
	TOTAL LIABILITIES	1113.61	869.36
	Total Equity and Liabilities (3+4)	3082.68	2800.00

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 05.11.2024
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED
For RITESH INTERNATIONAL LTD.

(Ritesh Varora)
Managing Director
DIN: 00080156

Director

RITESH INTERNATIONAL LIMITED

STANDALONE CASH FLOW STATEMENT for the period ended 30th September, 2024

(In Rupees Lakh)

	Period ended 30th September, 2024	Year ended 31st March, 2024
A Cash Flows form operating Activities		
Profit before Tax	46.86	5.83
Adjustments for :		
Depreciation and Amortisation Expense	33.84	64.19
Finance Costs	35.53	49.13
Interest Income Classified as Investing Cash Flows		8.59
Gain/Loss on disposal of Property, Plant and Equipment value	0.27	16.63
Operating Profit before Changes in Operating Asstes and Liabilities	116.50	144.37
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	128.45	48.20
Increase in Borrowings	27.37	181.68
Increase in Other Financial Liabilities	(29.09)	22.37
Inceas /(Decrease) In Provisions	(2.18)	1.00
Increase/(Decrease) in Other Current Liabilities	41.56	(22.51)
(Increase) in Inventories	(66.60)	(327.18)
(Increase)/Decrease in Tarde Receivables	(114.27)	(90.14)
(Increase)/Decrease on Loans	(58.11)	(8.13)
(Increase) in Other Financial Assets	(2.75)	174.04
(Increase) in Other Current Asstes		
Cash Generated from Operations	40.88	123.70
Income Taxes provison/paid (net)	8.43	
NET CASH FROM OPERATING ACTIVITIES	32.45	123.70
B Cash Flows Investing Activiuties		
Payments for acquisition of Property, Plant and Equipment /	(163.54)	(101.21)
Proceeds for Disposal of Tangible Fixed Asstes	7.53	38.81
Increase in Investments		(0.05)
Interest Received		(8.59)
(Increase) in Other Non-current Assets		(2.90)
NET CASH USED IN INVESTING ACTIVITIES	(156.01)	(73.94)
C Cash flow from Financing Activities		
Finance Cost paid	(35.53)	(49.13)
Loan	78.14	(54.68)
NET CASH USED IN FINANCING ACTIVITIES	42.61	(103.81)
NET CASH INFLOW (A+B+C)	(80.95)	(54.05)
Cash and cash Equivalents-At the beginning of the year (Refer Note 8)	122.47	176.36
Cash and cash Equivalents-At the end of the year (Refer Note 8)	41.52	122.47
	(80.95)	(53.89)

For RITESH INTERNATIONAL LIMITED



(Ritesh Arora)

Managing Director

DIN: 00080156



Ref. No.....

Dated.....

Limited Review Report to the Board of Directors of
RITESH INTERNATIONAL LIMITED

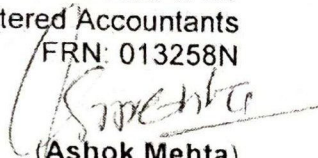
We have reviewed the accompanying statement of unaudited financial results of **RITESH INTERNATIONAL LIMITED** for the *Quarter ended 30.09.2024*. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedgarh
Date: **05.11.2024**

For Ashok Shashi & Co
Chartered Accountants
FRN: 013258N


(Ashok Mehta)
Proprietor
M. No. 080969

UDIN: 24080969BKMDWA8016