



PHONE : 011-23272216-18
: 011-23278001-02
FAX : 011-23274606

Website : <http://www.mgf ltd.com>
E-mail : mgf ltd@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,

Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2020

December 4, 2020.

The Secretary,
Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street,
Mumbai-400001.

Scrip Code: 501343

The Secretary,
National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai-400054.

Scrip Code: Motogenfin

Dear Sir,

Re: Details of Related Party Transactions under Regulation 23(9) of
SEBI (LODR) (Amendments) Regulations, 2018 for the half year
ended September 30, 2020.

In compliance of Regulation 23(9) of SEBI (LODR)(Amendments) Regulations, 2018, we enclose herewith details of Related Party Transactions on a consolidated basis based on the Consolidated Financial Statement for the half year ended September 30, 2020.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)

VP & CS & COMPLAINEE OFFICER

ENCL: AS ABOVE

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE, 4/17-B, ASAF ALI ROAD, NEW DELHI-110002.

CIN :L74899DL1930PLC000208, E-mail ID: mgfltd@hotmail.com, Website : <http://www.mgfltd.com>

Phone : 23272216-18, 23278001-02.

DISCLOSURE OF RELATED PARTY TRANSACTIONS

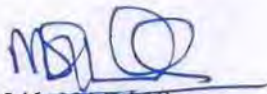
(In pursuance of Regulation 23(9) of SEBI (LODR) amendments) Regulations, 2018 read with Related Party Disclosure under INDAS-24

Disclosure on Related Party Transactions in pursuance of Regulation 23(9) of SEBI(LODR) (Amendments) Regulations,2018 read with Related Party Disclosure under IND-AS-24 detailed hereunder, was placed before the Board and copy of the same be submitted to Stock Exchange(s).

Name of Related Parties and nature of Relationships

| | |
|---|--|
| i) Under Common Control | Bahubali Services Private Limited MGF Estates Private Limited Ram Prakash & Co Private Limited Grosvenor Estates Private Limited Gee Gee Holdings Private Limited Associated Traders & Engineers Private Limited MGF Securities Private Limited Cards Services India Private Limited |
| ii) Key Managerial Personnel(KMP) under IND-AS 24 | Sh. Rajiv Gupta (Chairman & Managing Director & Chief Executive Officer) Smt. Arti Gupta (Joint Managing Director) Sh. Arun Mitter (Executive Director) Sh. Bharat Kumar (Independent Director) Sh. Onkar Nath Aggarwal (Independent Director) Sh. Karun Pratap Hoon (Independent Director) Sh. M.K. Madan (VP,CS, & Compliance Officer & Chief Financial Officer) |
| iii) Associate Companies | India Lease Development Limited Jayabharat Credit Limited |
| iv) Enterprises over which KMP are able to exercise significant influence | NIL |
| v) Post employee benefit plan for the benefited employees | The Motor & General Finance Limited Staff Provident Fund Trust. |

For THE MOTOR & GENERAL FINANCE LIMITED



(M.K. MADAN)
VP,CS & COMPLIANCE OFFICER

THE MOTOR & GENERAL FINANCE LIMITED

CIN NO. L74899DL1930PLC000208

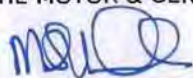
B. Details of transactions with related parties for the half year ended 30.09.2020 ie. from 01.04.2020 to 30.09.2020, read with disclosure under INDAS-24

Transactions carried out with related parties referred below are in the ordinary course of business and are on an arm's length basis

(All amounts in ₹ unless stated otherwise)

| NATURE OF TRANSACTION | September 30, 2020 |
|---|--|
| Nature of Transaction : | |
| Advances Received during the half year | |
| Under Common Control | |
| Gee Gee Holdings Private Limited | 40,00,000 |
| Ram Prakash & Co Private Limited | 1,36,50,000 |
| | 1,76,50,000 |
| Advances Received earlier repaid during the half year | |
| Under Common Control | |
| Ram Prakash & Co Private Limited | 38,25,000 |
| | 38,25,000 |
| Outstanding balances of Advances Received as on the half year | |
| Under Common Control | |
| GEE GEE Holdings Private Limited | 40,00,000 |
| Ram Prakash & Co Private Limited | 26,70,25,000 |
| | 27,10,25,000 |
| Directors Sitting Fees to Independent Directors from 01.04.2020 to 30.09.2020 | |
| Shri Bharat Kumar | 15,000 |
| Shri O.N. Aggarwal | 5,000 |
| Shri Karun Pratap Hoon | 10,000 |
| | 30,000 |
| Defined Benefit Obligation for Compensated Absences for Key Managerial Personnel | |
| Shri M. K. Madan | Will be considered at the end of financial year 31.03.2021 |
| Defined Benefit Obligation for Gratuity Benefit for Key Managerial Personnel | |
| Shri Rajiv Gupta | Will be considered at the end of financial year 31.03.2021 |
| Smt. Arti Gupta | |
| Shri Arun Mitter | |
| Shri M. K. Madan | |
| Post employee benefit plan for the benefitted employees for the half year ended September 30, 2020 | |
| The Motor & General Finance Limited Staff Provident Fund Trust | 7,28,208 |
| Remuneration Key Managerial Personnel | |
| Shri Rajiv Gupta | 15,87,939 |
| Smt. Arti Gupta | 14,49,423 |
| Shri Arun Mitter | 16,31,174 |
| Shri M. K. Madan | 7,74,105 |
| | 54,42,641 |

For THE MOTOR & GENERAL FINANCE LIMITED



(M.K.MADAN)

VP & CS & COMPLIANCE OFFICER