

Date: 27th October, 2023

To,
Corporate Relationship Department,
The Bombay Stock Exchange (BSE),
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir,

Sub.: Sub: Disclosure of continuing material events or information (i.e., ongoing litigations) as required under Regulation 30(4)(i)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015("SEBI Listing Regulations").

With reference to the captioned matter, we would like to inform you that there is ongoing litigation, which has already been disclosed by the Company in its Annual Report for the Financial Year 2022-23 under contingent liabilities. However, due to the recent amendments to Regulation 30 of the SEBI Listing Regulations, vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14th June 2023, the same is now categorized as material information.

The brief details of the litigation, as required under Regulation 30 of SEBI Listing Regulations, read with Circular no. SEBI/HO/CFD-PoD-1/P/CIR2023/123 dated 13th July 2023, is enclosed as Annexure-A.

Kindly take the above on your record.

Thanking You.

Yours sincerely,

FOR WALCHAND PEOPLEFIRST LIMITED

Kajal Rakholiya
Company Secretary and Compliance Officer
Membership No: ACS 45271
Encl.: a/a

C/C
National Securities Depository Limited
Address: Trade World, A wing, 4th
Floor, Kamala Mills Compound,
Lower Parel, Mumbai - 400013.

Central Depository Services (India) Limited
Address: Marathon Futurex, A-Wing, 25th
Floor, NM Joshi Marg, Lower Parel, Mumbai -
400013.

Annexure A

Sr. No.	Disclosure of Ongoing Litigation pursuant to SEBI Circular: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 th July, 2023	
1.	Name(s) of Opposing Party;	Mumbai Port Trust (MbPT)
2.	Court/ Tribunal/ Agency where litigation is filed;	Hon'ble City Civil Court, Mumbai
3.	Brief details of dispute/ litigation;	The Company has filed a Suit for injunction before the Hon'ble City Civil Court restraining MbPT from taking any action against the Company and to withdraw the said Notice/Letter. According to the legal advice, the order is unreasonable and unwarranted. The Contingent liability with respect to MbPT demand on account of lease rentals. The matter is in the stage of recording evidence before the Hon'ble City Civil Court in Mumbai.
4.	Expected financial implications, if any, due to compensation, penalty etc.	Subject to outcome of the above litigation, the contingent liability for the matter stands at Rs. 231.97 Lakhs.
5.	Quantum of claims, if any;	As stated above.

Note:-The details of litigation stated above may vary base on the proceedings in the court as the case may be.