

September 11, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Scrip Symbol: MARICO

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 –
Change in Senior Management Personnel (SMP)**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you of the following changes in SMP of the Company:

1. Mr. Sanjay Mishra, COO – India Business and CEO New Business, has decided to pursue an opportunity outside the organization and consequently tendered his resignation on September 11, 2023. His last date of working will be December 15, 2023, subject to service rules of the Company.
2. Mr. Vaibhav Bhanchawat, who is currently an SMP and designated as Chief Operating Officer – South East Asia & South Africa, will move as Chief Operating Officer – India & Foods Business w.e.f. October 1, 2023 and will be responsible for Sales, Manufacturing, Supply Chain and Foods Business in India.
3. Mr. Ashish Goupal, who is currently an SMP and designated as Chief Operating Officer- Marico Bangladesh, MENA & New Country Development (NCD), will take on the responsibility of leading all international geographies of Marico including South East Asia and South Africa w.e.f. October 1, 2023 and will be designated as CEO- International Business.

The Company is in the process of making necessary changes to align the organization structure basis the above.

Requisite details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I. Copy of the resignation letter from Mr. Sanjay Mishra is enclosed as Annexure II.

The disclosure is also being made available on the Company's website at <https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on record.

Thank you.

Yours faithfully,

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Annexure I

Disclosure under sub-para (7) of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No	Particulars	Mr. Sanjay Mishra	Mr. Vaibhav Bhanchawat	Mr. Ashish Goupal
1.	Reason for change	Resignation	Change in role- already an SMP	Change in role- already an SMP
2.	Date of appointment/cessation & term of appointment	Last date of working is December 15, 2023, subject to service rules of the Company.	Effective date- October 1, 2023 Term: Full-time employment	Effective date- October 1, 2023 Term: Full-time employment
3.	Brief profile (in case of appointment)	N.A.	Provided below	Provided below
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.	N.A.	N.A.

Mr. Vaibhav Bhanchawat

Vaibhav Bhanchawat joined in 2020 as Executive Vice President & Business Head – South-East Asia, and has led the revamping of Marico’s South East Asia (SEA) business through an effective and efficient Go-To-Market Model, driving critical transformation projects as well as diversification of the product portfolio in the region. He partnered with cross functional teams across geographies to build the right business, talent and leadership capabilities under Marico’s GOWIN culture which is a key enabler to SEA’s strategy and vision. Vaibhav’s leadership experience in Sales, Marketing and General Management roles is defined by business transformation initiatives including development of strategies to driving execution.

Vaibhav has spent a significant part of his career with GSK Consumer Healthcare where he gained a wealth of experience with various roles across Asia, Africa and Latin America. He began his career as a Management Trainee, eventually rising to the General Manager, Indochina & Myanmar, where he led the consumer healthcare business in Vietnam, Cambodia, Laos and Myanmar.

With an experience of over 21 years in the consumer healthcare and FMCG industry, Vaibhav has lived in cross-cultural environments in India, Nigeria, Singapore, Indonesia and Vietnam and is passionate about driving success with people and for people.

Vaibhav completed his bachelor’s in mechanical engineering from University of Pune in 1998 and then pursued MBA in Marketing from Symbiosis Institute of Business Management, Pune in the year 2000.

Mr. Ashish Goupal

Ashish Goupal joined Marico in 2006 and has handled various roles within the organization during his 17+ years stint so far. He took over as CEO & Managing Director of Marico Bangladesh Limited (MBL) in July 2018. In February 2022, Ashish took over as CEO of Middle East & North Africa (MENA) business as well as New Country Development (NCD) business along with Bangladesh. He is a member of the Executive Committee of Marico Group as well as a member of the Board of MBL, one of the fastest growing consumer goods (FMCG) companies in Bangladesh.

After graduating from Jamanalal Bajaj Institute of Management Studies, Ashish started his career as a management trainee with global consumer durable major Samsung in year 2004.

During his stint with Marico, Ashish has excelled and delivered path breaking performance in the areas of Revenue Management, Brand Management, New Product Development, Trade Marketing, Shopper Marketing and Demand Planning. In his career, he has successfully launched New Brands and driven projects in Business Transformation, Process Transformation and Cost optimization.

Under Ashish's leadership, Marico Bangladesh crossed the business milestone of 1000 Crores and won several industry accolades for its winning brands, corporate governance and CSR in Bangladesh.

September 11, 2023

To,
Managing Director & CEO,
Marico Limited
Grande Palladium, 175, CST Road,
Kalina, Santacruz East,
Mumbai- 400098

Dear Saugata,

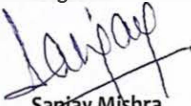
Sub: Letter of resignation from services of the Company

Please refer to our discussions on the captioned subject. I intend to take up career opportunities outside the organisation and consequently hereby tender my resignation as COO- India Business and CEO New Business of Marico Limited.

I request you to relieve me from the employment of the Company as per the notice period and service rules by considering today as effective date of tendering resignation.

It has been a privilege to be part of such an esteemed organisation like Marico, from where I take away many cherished memories. I would like to personally thank Harsh, you and all the Board Members, my colleagues in Ex-Com, my team members and fellow Mariconians for the incredible guidance and support over the years.

Regards,


Sanjay Mishra