

November 03, 2022

**Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

**Department of Corporate Services -Listing
BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is in continuation of our earlier letter of today's date and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. November 03, 2022, granted following Stock Options to the eligible employee of the Company under Orient Electric Employee Stock Option Scheme- 2019:

No. of Stock Options granted	1,3,618 stock options
Whether the Scheme is in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes. The ESOP Scheme was formulated in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2015 and confirmed to the provisions of the new Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021

Vesting Period	3 years in two tranches: a. 40% (Forty percent) shall vest after 2 years in the year 2024; and b. 60% (Sixty percent) shall vest after 3 years in the year 2025.
Exercise Price	Rs. 272.25 per stock option, convertible, upon exercise, into equal number of equity shares of the Company of Rs. 1 each.
Exercise Period	Within 4 years from the respective vesting date.

You are requested take the above information on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary