

Ingersoll Rand Inc.
800-A Beatty Street
Davidson, North Carolina 28036

July 20, 2020

To,

Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai, Maharashtra 400001 Scrip ID: INGERRAND Scrip Code:500210	Listing Department National Stock Exchange of India Limited Exchange Plaza Block G, Plot No-C 1, Bandra East, Mumbai, Maharashtra 400051 Trading Symbol: INGERRAND
PR Shubhakar Company Secretary and Compliance Officer Ingersoll-Rand (India) Limited 1st Floor, Subrahmanya Arcade, Number 12/1 Bannerghatta Road, Bangalore - 560029	

Dear Sir/ Ma'am,

Ref: Disclosure pursuant to Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended

Please find attached herewith, the disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, as amended, pertaining to the acquisition of equity shares of Ingersoll-Rand (India) Limited by Ingersoll Rand Inc.

We request you to kindly take note of the same and update it in your records and acknowledge receipt.

Thanking You,

Yours Faithfully,

For **Ingersoll Rand Inc.**



Authorised Signatory

Name: Andrew Schiesl

Designation: Senior Vice President, General Counsel, Chief Compliance Officer and Secretary

Encl: a/a

Ingersoll Rand Inc.
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Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part –A- Details of the Acquisition

Name of the Target Company (TC)	Ingersoll-Rand (India) Limited (the “Company”)		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	<p>Acquirer: Ingersoll Rand Inc., a member of the Promoter and Promoter Group of the Company</p> <p>Other members of the Promoter and Promoter Group of the Company: Ingersoll-Rand Industrial U.S., Inc.</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of Acquirer along with PACs of:			
a) Shares carrying voting rights	23,360,000	73.9990	73.9990
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	23,360,000	73.9990%	73.9990%

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Details of acquisition			
a) Shares carrying voting rights acquired	17,41,798	5.5176%	5.5176%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	17,41,798	5.5176%	5.5176%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	25,101,798	79.5166%	79.5166%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	25,101,798	79.5166%	79.5166%
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Shares have been acquired by the Acquirer from the public shareholders of the Company, as part of the Open Offer Process.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	The shares acquired (i.e. 17,41,798 fully paid up equity shares) represent 5.5176% of the total voting share capital of the Company – such equity shares rank <i>pari-passu</i> the other equity shares issued by the Company.		
Date of acquisition of voting rights in the TC.	July 17, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	INR 315,680,000 (31,568,000 fully paid-up Equity Shares of INR 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 315,680,000 (31,568,000 fully paid-up Equity Shares of INR 10 each)		

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Total diluted share/voting capital of the TC after the said acquisition	INR 315,680,000 (31,568,000 fully paid-up Equity Shares of INR 10 each)
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For Ingersoll Rand Inc.



Authorised Signatory

Name: Andrew Schiesl

Designation: Senior Vice President, General Counsel, Chief Compliance Officer and Secretary

Date: July 20, 2020

Place: Davidson, North Carolina, United States of America

Ingersoll Rand Inc.
800-A Beaty Street
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Signature of **Ingersoll Rand Inc.**



Authorised Signatory

Name: Andrew Schiesl

Designation: Senior Vice President, General Counsel, Chief Compliance Officer and Secretary

Place: Davidson, North Carolina, United States of America

Date: July 20, 2020

Note:

() Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.*

*(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.*