



February 23, 2024

BSE Ltd.

Department of Corporate Services

1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street,
Fort Mumbai - 400 001

Scrip Code: 515008

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 30 of the SEBI (LODR), Regulations, 2015

In accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations 2023, the listed entities are required to disclose the material events/information to the stock exchanges within the time limit prescribed therein.

Accordingly, the Company is providing the necessary disclosure of information under Para B of Part A of Schedule III of the SEBI of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") based on the application of the guidelines of materiality, as specified in sub-regulation (4)(i)(c) of Regulation 30 of the amended SEBI Listing Regulations with respect to Corporate Guarantee provided by the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith and marked as an Annexure A.

Kindly take note of the same.

Thanking You,

For **Modern Insulators Limited**

Vikas Sharma
Executive Director
DIN: 00761202





Modern

INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

Particulars	Details				
Name of party for which such guarantees or indemnity or surety was given.	Modern Metalcast Private Limited (Formerly Modern Metal High-Tech Components Private Limited, erstwhile Modern Inviro Private Limited)("MMCPL")				
Whether the promoter/promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The Company has made a strategic supply agreement with M/s Modern Metalcast Private Limited and the promoters/promoter group do not have any interest in this transaction.</p> <p>The corporate guarantee has been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.</p>				
Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>The Company has issued corporate guarantee in favour of the following bank to secure the credit facilities availed by MMCPL:</p> <table border="1"><thead><tr><th>Name of the Bank</th><th>Amount of facility (in crores)</th></tr></thead><tbody><tr><td>Punjab National Bank</td><td>12.35</td></tr></tbody></table>	Name of the Bank	Amount of facility (in crores)	Punjab National Bank	12.35
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Punjab National Bank	12.35				
Impact of such guarantees or indemnity or surety on listed entity	<p>The corporate guarantee provided is a contingent liability for the Company. At this point, there is no impact of this guarantee on the Company.</p>				

