

SATYEN ASHWIN GANDHI

29, Kunj Society,
B/h. Milan Kunj Plot,
Alkapuri,
Vadodara – 390 007

DATE: 24th September, 2021

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE – Script Code – 500820) (ISIN No.: INE021A01018)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith revised disclosure by the Promoter(s) for ~~encumbrances of shares / invocation of encumbrance /~~ release of (527,000 equity shares) encumbrance of Asian Paints Limited, **specifying “reason for release”** , as per query raised by your goodselves via email dated 23/09/2021.

We have submitted original disclosure under reg. 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011 via email on 17/06/2021.

We are herewith submitting revised disclosure with request to take the same on record and oblige.

Thanking you,
Yours faithfully



(Satyen A. Gandhi)

Encl: As above.

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC):					M/s. Asian Paints Limited								
Name of the Stock Exchanges where the shares of the Target Company are Listed:					Bombay Stock Exchange Limited / National Stock Exchange Limited								
Date of Reporting:					17th June, 2021								
Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked					Satyen A. Gandhi								
Details of creation of encumbrance:					De-Pledging								
Name of the Promoter(s) or PACs with him (*)		Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]}	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Satyen A. Gandhi	37,25,940	0.39	12,01,300	0.13	Release	15 -06-2021	De-Pledge	*Release as a result of swapping of shares as Collateral for line of credit facilities	5,27,000	0.05	Release by Deutsche Bank	6,74,300	0.07

* 697000 Shares were pledged from Client ID: 22252286. On 11/06/2021, fresh pledge of 5,04,300 shares were done from Cleint ID: 70001084 , as a swapping of shares given as collateral for line of credit facilities taken from Deutsche Bank and Kotak Mahindra Bank Ltd. For Satyen A. Gandhi



Authorised Signatory
Place : Vadodara
Date:24th Sept., 2021

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, et