



WILLIAMSON FINANCIAL SERVICES LIMITED

Corporate Identity Number (CIN) : L67120AS1971PLC001358

FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001

TELEPHONE : 033-2243-5391/93, 2210-1221, 2248-9434/35, FAX : 91-33-2248-3683/8114/6824

E-mail : administrator@mcleodrussel.com, Website : www.williamsonfinancial.in

REF: WFSL/SEC/2020-21

December 18, 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 519214

Subject: Proceedings of 47th Annual General Meeting of the Company held on 18th December, 2020 as per Regulation 30 read with Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III thereto, please find enclosed herewith summary of the proceedings of the 47th Annual General Meeting of the Company held today i.e., 18th December, 2020 at 12.30 p.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

This is for your information and records.

Thanking you,

Yours faithfully,

For Williamson Financial Services Ltd.

Sk Javed Akhtar
Sk Javed Akhtar
Company Secretary

Encl: as above



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Summary of the Proceedings of the 47th Annual General Meeting

The 47th Annual General Meeting ('AGM') of the Members of Williamson Financial Services Limited was held on Friday, 18th December, 2020 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. The Meeting commenced at 12.30 P.M. (IST).

- Mr. Sk Javed Akhtar, Company Secretary, made a welcome address to the Members attending the AGM and briefed about the necessity for holding virtual AGM. General guidelines to be followed during the Meeting, e-voting facility provided during the meeting and till fifteen minutes from the closure of the said meeting was also informed to the members.
- Mr. Aditya Khaitan, Chairman of the Board of Directors of the Company, greeted the Members and chaired the proceedings at the Meeting. The requisite quorum being present, the Chairman called the Meeting to be in order. Thereafter, he introduced the Directors & Key Managerial Personnel who have joined the Meeting through VC or OAVM. He also confirmed that the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., was also present at the AGM.
- Mr. Nihar Ranjan Nayak, Senior Partner of M/s. Salarpuria & Partners, Statutory Auditors, Mrs. Vidhya Baid, Secretarial Auditor and Mr. A K Labh, Scrutinizer of the Company were also present at the Meeting through VC or OAVM from their respective locations.
- With the approval of the shareholders' present, the notice and the Reports of the Directors and Auditors thereon were taken as read.
- The Chairman informed the Members that the Registers and Documents, as statutorily required to be made available at the AGM, were made available for inspection during the continuance of the Meeting.
- The Chairman then delivered his address to the Shareholders covering the highlights of overall situation prevailing in the country and on the performance of the Company made during the financial year 2019-20.
- Mr Sk Javed Akhtar, Company Secretary thereafter informed the Members that pursuant to Section 145 of the Companies Act, 2013, qualifications, observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company mentioned in the Auditor's Report are required to be read at the meeting. Accordingly, the qualifications of Statutory Auditors' Report on the Financial Statement and Secretarial Audit Report for the Financial Year ended 31st March, 2020



were read at the meeting. The Company Secretary drew attention of the Members to the explanations / comments given by the Board in the Report of the Directors.

- The Company Secretary further informed the Members that the remote e-voting facility was provided to all Members of the Company from Tuesday, 15th December, 2020 (9.00 a.m.) and closed on Thursday, 17th December, 2020 (5.00 p.m.) and a facility of voting during AGM was also provided to the Members who had not voted earlier.
- Thereafter, the following items of the business as per the Notice of the 47th AGM dated 9th November, 2020 were transacted at the Meeting:

Item No.	Item of Business	Resolution considered
Ordinary Business:		
1	Approval and adoption of Audited Financial Statements of the company for the Financial Year ended 31st March, 2020 together with the Reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2	Appointment of a Director in place of Mr. Aditya Khaitan (DIN: 00023788), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
Special Business:		
3	Appointment of Mr. Gaurang Shashikant Ajmera (DIN: 00798218), as Director.	Ordinary Resolution
4	Appointment of Mr. Gaurang Shashikant Ajmera (DIN: 00798218) as an Independent Director for a term of 5 years commencing from 13th December, 2019 and whose office not liable to retire by rotation.	Ordinary Resolution
5	Appointment of Mrs. Arundhuti Dhar (DIN: 03197285), as Director.	Ordinary Resolution
6	Appointment of Mrs. Arundhuti Dhar (DIN: 03197285) as an Independent Director for a term of 5 years commencing from 13th December, 2019 and whose office not liable to retire by rotation.	Ordinary Resolution
7	Appointment of Mr. Kumar Vineet Saraf (DIN: 00206674), as Director.	Ordinary Resolution



8	Appointment of Mr. Kumar Vineet Saraf (DIN: 00206674) as an Independent Director for a term of 5 years commencing from 13th December, 2019 and whose office not liable to retire by rotation.	Ordinary Resolution
9	Re-appointment of Mr. Shyam Ratan Mundhra (PAN: AEZPM4283N), as the Manager of the Company for a further period of two years with effect from 1st April, 2020 till 31st March, 2022 and payment of remuneration thereof.	Special Resolution

- After the resolutions were duly considered at the Meeting, two members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. The Chairman responded to the queries raised / clarifications sought by the Members who spoke at the meeting.
- The Company had appointed Mr. A K Labh, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Meeting.
- Thereafter, the Chairman announced that on receipt of the Scrutiniser's Report, the Results of e-voting would be declared by the Company and the same shall be simultaneously sent to BSE Limited for uploading on their website and it will also be uploaded on the website of the Company, i.e., www.williamsonfinancial.in and on the website of NSDL, in compliance with the provisions of the Act and the Listing Regulations.
- The Chairman then thanked the members present and the meeting concluded with vote of thanks to the Chair at 1.35 PM (IST).

For Williamson Financial Services Ltd.

Sk Javed Akhtar

**Sk Javed Akhtar
Company Secretary**

