



HIRA

GODAWARI POWER & ISPAT



REF: GPIL/NSE&BSE/2022/4660

Date: 23.03.2022

To,

1. The Listing Department,
The National Stock Exchange of India Ltd,
Exchange Plaza, BandraKurla Complex,
Bandra (E), MUMBAI – 400051
NSE Symbol: GPIL

2. The Corporate Relation Department,
The BSE Limited, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
BSE Security Code: 532734

Dear Sir/Madam,

Sub: Credit Rating of Godawari Power And Ispat Limited
Ref : Equity - NSE: GPIL BSE: 532734

Pursuant to regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015, we would like to inform that the credit ratings of M/s Godawari Power & Ispat Limited (GPIL) has been upgraded/assigned by India Ratings and Research (Ind-Ra) on Loan Facilities on 21.03.2022 and the rating letter received on 22.03.2022.

The ratings assigned for credit facilities of GPIL are as under:-

Facilities	Amount (INR Million)	Ratings Assignend	Remark
Fund-based limits (cash credit)	INR1,480 (reduced from INR 1,938)	ND A+/Stable	Upgraded from IND A/Stable
Export packing credit	INR1,500	IND A+/Stable	Assigned
Non-fund-based limits (letter of credit)	INR 2,500 (increased from INR1,346.8)	IND A1+	Upgraded from IND A1
Non-fund-based limits (capex LC)	INR1,950	IND A1+	Assigned
Bank Guarantee	INR 2,000	IND A1+	Assigned
Loan equivalent risk	INR150	IND A+/ Stable/IND A1+	Assigned
Term loans*	INR 6,934.3	WD	Withdrawn from IND A/Stable

*The ratings have been withdrawn based on the no-due certificate received by Ind-Ra from the bankers and as per the issuer's request.

However, the Company deserves better rating in view of the current financial strength and prevailing economic scenario. Hence the above ratings are not acceptable to the Company.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Godawari Power & Ispat Limited

Godawari Power & Ispat Limited

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 certified company

CIN L27106CT1999PLC013756

Company Secretary
Registered Office and Works: Plot No. 428/2, Phase 1, Industrial Area, Siltara, Raipur - 493111, Chhattisgarh, India

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Corporate Address: Hira Arcade, Near New Bus Stand, Pandri, Raipur - 492001, Chhattisgarh, India

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