



## KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,  
2<sup>nd</sup> WING, GROUND FLOOR, GANDHI NAGAR,  
AKKALKOT ROAD, SOLAPUR- 413 005  
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.  
OFFICE : 0217-2376555  
Email : katarespinningmills@gmail.com  
CIN : L17119PN1980PLC022962

**Ref No. KSM-16/2023-24**

**Date: 30<sup>th</sup>June, 2023**

**To,**

**The Manager**

**Bombay Stock Exchange Limited**

**Floor 25, P. J. Tower, Dalal Street,**

**Mumbai- 400 001**

**BSE Scrip Code: 502933**

Subject: Declaration regarding non applicability of Regulation 24(A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 i.e. Annual Secretarial Compliance Report.

Reference: Reg. 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir,

We acknowledge receipt of your Email dated 26<sup>th</sup> June, 2023 regarding non-compliance with Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. However, after careful review and consideration, we would like to bring to your attention that the said regulation is not applicable to KATARE SPINNING MILLS LTD. We provide the following details to support our claim:

Explanation of Non-Applicability:

We, hereby declare and confirm that paid up capital of the Company is Rs. 2,85,00,000/- and net worth of Company is also below 25 Crores i.e.

Rs.6,26,40,875/- as on 31<sup>st</sup> March, 2023. Hence compliance under Regulation regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C , D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Annual Secretarial Compliance Report for the year ended on 31st March, 2023 is not applicable to the Company and we hereby claiming exemption for Regulation 24(A) i.e. Annual Secretarial Compliance Report under Regulation 15(2) also.

Supporting Documents;

Enclosed herewith Net worth certificate taken from the Statutory Auditor of the Company for the same.

We kindly request you to review the provided information and reconsider the fines levied against us. If required, we are willing to provide any additional documentation or clarification to support our case of non-applicability.

We assure you that we prioritize compliance with all relevant regulations, and any inadvertent oversight on our part shall be rectified promptly. We deeply value our association with the exchange and are committed to maintaining a transparent and compliant relationship.

We request your cooperation and understanding in resolving this matter expeditiously. If you need any further information or clarification, please do not hesitate to contact us at the contact details provided below.

Thank you for your attention to this matter.

**FOR KATARE SPINNING MILLS LIMITED**

**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)







**G. M. Pawle**

B. Com., F.C.A.

**CHARTERED ACCOUNTANT**

**OFFICE :**

Ganesh Complex, Ground Floor, 276, Sakhar Peth,  
Near Laxmi Co-op. Bank, Solapur - 413005.

Tel.: 0217-2741800, Cell : 9422459687 E-mail : pawlegm@hotmail.com

Ref. No.:

Date :

**TO,**

**KATARE SPINNING MILLS LIMITED,  
SOLAPUR**

On the basis of information and records furnished to us by the Company, it is hereby certified that Paid-up Share Capital of the Company- KATARE SPINNING MILLS LIMITED is Rs. 2,85,00,000/- and Net Worth for the financial year ended on 31st March, 2023 is Rs.- 6,26,40,875/-

**Bifurcation of Net Worth as on 31<sup>st</sup> March, 2023**

Net worth of the Company- Section 2 of Companies Act 2013--- Clause (57) "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

As per the above mentioned definition, bifurcation of Net worth as on 31<sup>st</sup> March, 2023 as follows:

Sr. No.	Particulars	Amount
1	<b>Paid-up Capital (A)</b>	<b>2,85,00,000/-</b>
2	General Reserve	60,32,884/-
3	Retained Earnings	2,80,58,923/-
4	Share Premium	49,068/-
	<b>Total Reserves (B)</b>	<b>3,41,40,875/-</b>
	<b>Total Net Worth (A+B)</b>	<b>6,26,40,875/-</b>

This certificate is issued on the specific request of the Company.

**For G. M. Pawle**  
**Chartered Accountants**

**Ganesh Mallikarjun Pawle**  
Proprietor  
(M.N. 032561)



Place: Solapur  
Date: 28/06/2023

UDIN - 23032561BQTDFC7575