

CRESSANDA SOLUTIONS LIMITED

Regd. Off: 307, Maker Bhavan No. III, 21 New Marine Lines, 3rd Floor Mumbai 400020.

Phone: +91-22 32938373 Fax: +91-22 32938373 E-MAIL: cressanda123@gmail.com

CIN: L51900MH1985PLC037036

13th November, 2021

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Approval of un-audited Standalone Financial Results for the quarter and half year ended September 30, 2021 along with Limited Review Certificates.

Ref: Cressanda Solutions Limited. Scrip Code: 512379.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Un-audited standalone financial results for the quarter and half year ended September 30, 2021.
2. Statement of Assets and Liabilities for the half year ended September 30, 2021.
3. Cash flow Statement for the half year ended September, 30 2021.
4. Limited Review Certificate.

You are requested to kindly take the same on your record.

Thanking you
Yours truly,
For Cressanda Solutions Limited

RAMESH
LAXIMAN
BHOSLE



Digital signed by RAMESH LAXIMAN BHOSLE
DN: cn=RAMESH LAXIMAN BHOSLE, o=CRESSANDA SOLUTIONS LIMITED, ou=CRE, email=RAMESH.LAXIMAN.BHOSLE@CRESSANDA.COM, c=IN

Name: Ramesh L. Bhosle
DIN: 07952690
Designation: Whole Time Director & CFO

Encl: as above.

LIMITED REVIEW REPORT

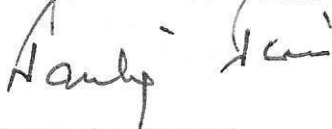
To,
Board of Director
Cressanda Solutions Limited

We have reviewed the accompanying statement of standalone unaudited financial results of **CRESSANDA SOLUTIONS LIMITED** for the quarter/half year ended **September, 2021**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", - issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C.P. Jaria & Co
Chartered Accountants



PANKAJ KUMAR JAIN
M.No.112020
FRN 104058W



Date: 13/11/2021

Place: Surat

UDIN: 21112020 AAAA HA 6787

CRESSANDA SOLUTIONS LIMITED
CIN - L51900MH1985PLC037036

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/ HALF YEARLY ENDED 30TH SEPTEMBER 2021

(Rs.in Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1. Income						
(a) Revenue from Operations	5.030	2.000	0.720	7.030	1.210	9.330
(b) Other Income	-	6.000	-	6.000	-	-
TOTAL INCOME (A + B)	5.030	8.000	0.720	13.030	1.210	9.330
2. EXPENSES						
Cost of sales and other operational expenses	-	-	-	-	-	-
Purchase of Stock of trade	-	-	-	-	-	-
Changes in Inventories	-	-	-	-	-	-
Employee Benefit Expenses	0.810	2.690	0.450	3.500	0.900	2.390
Depreciation and Amortization Expenses	-	-	-	-	-	-
Other Expenses	8.575	-	0.150	8.575	0.170	6.490
TOTAL EXPENSES	9.385	2.690	0.600	12.075	1.070	8.880
3. Profit/ (Loss) Exceptional items & Taxes (1-2)	(4.355)	5.310	0.120	0.955	0.140	0.450
4. Exceptional Items		-	-	-	-	-
5. Profit/ (Loss) before tax (3-4)	(4.355)	5.310	0.120	0.955	0.140	0.450
6. Tax Expense						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
7. Profit/ (Loss) for the period (5-6)	(4.355)	5.310	0.120	0.955	0.140	0.450
8. Other Other comprehensive income						
i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
ii. Income tax relating to Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income (Net of Taxes)	-	-	-	-	-	-
9. Total Comprehensive Income 7+8	(4.355)	5.310	0.120	0.955	0.140	0.450
10. Paid up Shares Capital Values 10 Per Shares	3,035.775	3,035.775	3,035.775	3,035.775	3,035.775	3,035.775
16. Earnings per Equity Share						
-Basic	(0.001)	0.002	0.000	0.000	0.000	0.000
-Diluted	(0.001)	0.002	0.000	0.000	0.000	0.000

- The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 13.11.2021
- This statement has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The figures for quarter ended 30th September 2021 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- Previous year figures have been re-grouped or re-classified wherever necessary.
- The Format for un-audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular CIR/ CFD/FAC/62/2016 dated July,5 2016, IND-As and schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

RAMESH LAXIMAN
BHOSLE

RAMESH LAXIMAN BHOSLE
Whole Time Director & CFO
DIN NO: 07952690

Place : Mumbai

Date: 13th November 2021

Cressanda Solutions Limited
CIN - L51900MH1985PLC037036

Address : 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020

Statement of Audited Assets & Liabilities as on 30th September 2021

(Rs.in Lakhs)

Particulars	Audited AS ON 30th September 2021	Audited AS ON 31st March 2021
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipments		
(i) Tangible Assets	-	-
(b) Financial Assets		
(i) Trade Receivables	498.31	492.31
(ii) Investments	-	-
(iii) Loans	1,748.42	1,909.92
(c) Other non current assets	2.96	2.96
(d) Deferred Tax Assets (Net)	-	-
Total - Non-Current Assets	2,249.69	2,405.19
Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and cash equivalents	171.49	14.51
(iii) Loans	-	-
(c) Other Current Assets	-	-
Total - Current Assets	171.49	14.51
TOTAL ASSETS	2,421.18	2,419.70
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	3,035.78	3,035.78
(b) Other equity	(617.78)	(618.74)
Total Equity	2,417.99	2,417.04
Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Deferred Tax Assets (Net)	-	-
Sub Total - Non-Current Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	3.19	2.66
(b) Short Term Provisions	-	-
Sub Total - Current Liabilities	3.19	2.66
TOTAL OF EQUITY AND LIABILITIES	2,421.18	2,419.70

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

Place : Mumbai

Date: 13th November 2021

RAMESH
LAXIMAN BHOSLE

Digitally signed by RAMESH LAXIMAN BHOSLE
DN: cn=, email=laxi@crelax.com, o=Cressanda Solutions Limited, ou=, serial=466245658, postalCode=400020,
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serialNumber=D6982360ee1653e12c13137342b7749f,
D58e3c819046f4225002d, postalCode=400020,
LAXIMAN BHOSLE,
mailto:laxi@crelax.com, o=Cressanda Solutions Limited, ou=, serial=466245658,
Date: 2021.11.13 16:12:41 +0530'

RAMESH LAXIMAN BHOSLE
Whole Time Director & CFO
DIN NO: 07952690

Cressanda Solutions Limited
CIN - L51900MH1985PLC037036

Address : 208, Maker Bhawan 3, 21 New Marine Lines, Mumbai 400020

Statement of Cash Flows for the Half Year Ended 30th September 2021

(Rs.in Lakhs)

Particulars	Half Year Ended 30th September 2021	Year Ended 31st March 2021
A. Cash flow from operating activities		
Profit before tax	0.96	0.45
Adjustments for:		
Depreciation		
Provision for bad and doubtful debts	-	-
Profit on Sale of Fixed Assets		
Loss on assets discarded and other non operating Loss	-	-
	-	-
Operating Profit Before Working Capital Changes	0.96	0.45
Adjustment for :		
Decrease (Increase) in Trade & Other Receivables	(6.00)	
Decrease (Increase) in Inventories		
Decrease (Increase) in Long Terms Loans and advances	161.50	12.93
Decrease (Increase) in Short Terms Loans and advances		
Decrease (Increase) in Other Non Current Assets		(6.50)
Decrease (Increase) in Other Current Assets		
Increase (Decrease) in Trade Payables		
Increase (Decrease) in Short term provisions	0.53	0.63
Increase (Decrease) in Other financial Liability		
Increase (Decrease) in Short term borrowing	-	-
Cash Generated from Operations	156.99	7.51
Direct Taxes Paid		
Net cash used in operating activities (A)	156.99	7.51
B. Cash Flow from Investing Activities		
Other Non Operating Income	-	-
Interest received	-	-
Dividen on shares	-	-
Assets Sales	-	-
Asset w/off	-	-
Decrease (Increase) in Non Current Investments	-	-
Net cash generated from investing activities (B)	-	-
C. Cash flow from financing activities		
Increase (Decrease) in long Term Borrowings		
Sale of Fixed Assets against Loan (In Auction)		
Net cash (used in)/ generated from financing activities (C)	-	-
Net changes in cash and cash equivalents (A+B+C)	156.98	7.51
Cash and cash equivalents at the beginning of the year	14.51	7.00
Cash and cash equivalents/ (bank balance overdrawn) at the end of the year	171.49	14.51

Notes:

- The above statement of cash flows has been prepared under indirect method as set out in Ind AS 7 'Statement of cash flows'.
- Previous year figures have been regrouped / reclassified, wherever necessary, to correspond with current year classification.

Place : Mumbai

Date: 13th November 2021

By Order of the Board
For CRESSANDA SOLUTIONS LIMITED

RAMESH
LAXIMAN BHOSLE

RAMESH LAXIMAN BHOSLE
Whole Time Director & CFO
DIN NO: 07952690

Digitally signed by RAMESH LAXIMAN BHOSLE
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Date: 2021.11.13 16:25:49+05'30'