

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL: SEC: 2020

Date : November 09, 2020

National Stock Exchange of India Ltd  
Corporate Action Department  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
Scrip Code : WALCHANNAG

BSE Ltd.,  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg P.J. Tower,  
Mumbai 400 001  
Scrip Code : 507410

Dear Sirs,

**Sub: Grant of Employee Stock options**

We wish to inform you that the members of Nomination & Remuneration Committee at its meeting held on November 09, 2020 has inter-alia considered and approved grant of 3,00,020 stock options to eligible employees under WIL - Employees Stock Option Plan 2020 (ESOP - 2020) as under:

No.	Parameters / Terms	Explanation
I	Total number of options granted	3,00,020 options convertible into 3,00,020 equity shares of face value of Rs. 2/- each.
II	Whether Scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
III	Exercise price	Exercise price is Rs 2/- per option.
IV	Mode of issue	Fresh equity shares will be issued by the Company on exercise of Vested Options.
V	Vesting conditions	Based on being in continued employment with the Company and fulfillment of performance parameters.
VI	Vesting period / Schedule	Vesting Schedule for 2,68,220 Options At the end of 1 <sup>st</sup> year from the grant date : 10% At the end of 2 <sup>nd</sup> year from the grant date : 20% At the end of 3 <sup>rd</sup> year from the grant date : 20% At the end of 4 <sup>th</sup> year from the grant date : 20% At the end of 5 <sup>th</sup> year from the grant date : 30%  Vesting Schedule for 31,800 Options At the end of 1 <sup>st</sup> Year from the grant date: 30% At the end of 2 <sup>nd</sup> year from the grant date: 30% At the end of 3 <sup>rd</sup> year from the grant date: 40%
VII	Time within which options may be exercised	3 years from the date of respective vesting dates.

This is for your information and record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.,

G. S. Agrawal

Vice President (Legal &amp; Taxation) &amp; Company Secretary