



## Atul Ltd

Atul 396 020, Gujarat, India  
legal@atul.co.in | www.atul.co.in  
(+91 2632) 230000

July 07, 2022

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001  
Through: BSE Listing portal  
SCRIP CODE: 500027

The Manager  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza” C – 1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Through: Digital Exchange portal  
SYMBOL: ATUL

Dear Sirs:

**Sub: Acquisition of shares**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Atul Bio Space Ltd (**ABSL**), wholly-owned subsidiary company of Atul Ltd (“the Company”) has acquired equity shares of i) Atul (Retail) Brands Ltd (**ARBL**) and ii) Atul Clean Energy Ltd (**ACEL**), (herein after referred to as ‘**the Group Companies**’), from their other existing shareholders and consequently the Group Companies became step down wholly-owned subsidiary companies of the Company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as under:

a) name of the target entity, details in brief such as size, turnover etc. Authorized capital Paid up capital	<b>ARBL</b>	<b>ACEL</b>
	₹ 10,00,000	₹ 10,00,000
	₹ 10,00,000	₹ 10,00,000
b) whether the acquisition would fall within related party transaction(s) and  whether the promoter   promoter group   group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes. The share transfer transactions are amongst the subsidiary companies and associate companies of the Company and hence they are related party transactions.  Promoter   promoter group   promoter group companies have no interest in the above transaction.	
c) industry to which the entity being acquired belongs	<b>ARBL</b>	<b>ACEL</b>
	brand products in chemical industries	Natural and unconventional source of energy

**Registered office:** Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

**CIN:** L99999GJ1975PLC002859



Lalabhai Group



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d) objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Group Companies were associate companies of the Company. To streamline group structure, equity shares held by certain other group companies in the Group Companies were acquired by ABSL.		
e) brief details of any governmental or regulatory approvals required for the acquisition	Not applicable		
f) indicative time period for completion of the acquisition	Acquisitions were completed on July 07, 2022.		
g) nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration.		
h) cost of acquisition or the price at which the shares are acquired Per share price as per the valuation report from the registered Valuer. Cost of acquisition	ARBL	ACEL	
	₹ 8.85	₹ 8.84	
	₹ 5,03,981	₹ 6,32,908	
i) percentage of shareholding   control acquired and   or number of shares acquired	Earlier ABSL was holding 43% equity shares in ARBL and 28% equity shares in ACEL and remaining equity shares were with certain other group companies. After these acquisitions, ABSL holds 100% equity shares of the Group Companies.		
j) brief background about the entity acquired in terms of products   line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) last 3 years turnover	Product   line of business of target Company: The Group Companies are currently not having any operational activities. Country of presence: India Other detail, if any: - nil		
	ARBL	ACEL	
	2019-20	₹ Nil	₹ Nil
	2020-21	₹ Nil	₹ Nil
2021-22	₹ Nil	₹ Nil	

Kindly acknowledge the receipt and inform the members of the Exchanges.

Thank you,

Yours faithfully,

For Atul Ltd

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

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