



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

JCL:08.2020

05.08.2020

To,  
The Manager – Listing Department  
The BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 5<sup>th</sup> August, 2020 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the enclosed un-Audited Standalone Financial Results and Independent Auditors Limited Review Report of the Company there on for the first quarter ended 30<sup>th</sup> June, 2020.

The Board meeting commenced at 11.30 A.M. and concluded at 2.30 P.M.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For Jayabharat Credit Limited,

Authorised Signatory.

Encl.: as above



# JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

## JAYABHARAT CREDIT LIMITED (formerly known as Jayabharat Credit & Investment Co. Limited)

22, Rajabhadur Mansion, 4th Floor, Opp. S.B.I. Main Branch, Near Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai- 400023  
STATEMENT OF STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020 (Rs. in Lac)

Particulars	3 months	Previous 3 months	Corresponding 3 months	Previous Accounting
	Quarter ended (30.06.2020)	Quarter ended (31.03.2020)	ended in the previous (30.06.2019)	Year ended 31.03.2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>				
(a) Revenue from Operations	-	-	-	-
(b) Other Income	0.07	0.15	0.06	0.35
<b>Total Income</b>	<b>0.07</b>	<b>0.15</b>	<b>0.06</b>	<b>0.35</b>
<b>2 Expenses</b>				
(a) Employee benefits expenses	3.61	8.11	8.68	26.09
(b) finance costs	-	-	0.04	-
(c) Depreciation and amortisation expenses	0.20	0.21	0.20	0.87
(d) Other expenses	16.54	32.90	14.08	88.44
<b>Total Expenses</b>	<b>20.35</b>	<b>41.22</b>	<b>23.00</b>	<b>115.40</b>
<b>3 Profit / (loss) before, Exceptional items and tax (1-2)</b>	<b>(20.28)</b>	<b>(41.07)</b>	<b>(22.94)</b>	<b>(115.05)</b>
<b>4 Exceptional items</b>				
<b>5 Profit / (Loss) before tax (5-6)</b>	<b>(20.28)</b>	<b>(41.07)</b>	<b>(22.94)</b>	<b>(115.05)</b>
<b>6 Tax Expenses</b>				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
Tax Adjustment (Excess)/short provision of earlier years	-	-	-	-
<b>Total Tax Expenses</b>				
<b>7 Net Profit/ (loss) for the period (5-6)</b>	<b>(20.28)</b>	<b>(41.07)</b>	<b>(22.94)</b>	<b>(115.05)</b>
<b>8 other comprehensive income / (Loss)</b>				
(a) items not to be realised to Profit or Loss	-	-	-	-
(b) Income tax relating to item not to be reclassified to Profit or Loss	-	-	-	-
(c) Items to be reclassified to Profit or Loss	-	-	-	-
(d) Income Tax relating to item to be reclassified to Profit or Loss	-	-	-	-
<b>Total other comprehensive income / (Loss)</b>				
<b>9 Other Comprehensive Income/(loss) for the period (Net of Tax Expenses)</b>				
<b>10 Total Comprehensive Income/(loss) (8-9)</b>				
<b>11 Paid-up equity share Capital</b> (Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00
<b>12 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	-	-	-	-
<b>13 Earning Per share before and after Extraordinary items</b> (of Rs. 10/- each) (not annualised):				
a) Basic (Rs.)	-0.41	-0.82	-0.46	-2.30
b) Diluted (Rs)	-0.41	-0.82	-0.46	-2.30
<b>Notes:</b>				
1 The above Financial results for the quarter ended June, 2020 were reviewed by the Audit Committee at meeting held on 5th August,2020 and approved by the Board of Directors and taken on record,at the meeting held on 5th August,2020				
2 The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter ended 30th June,2020				
3 The Company has only one area of operation and business activity of Company is non operational hence segment reporting is not required				
4 The Company has adopted Indian Accounting Standards ( Ind As ) from 1st April, 2020 and accordingly these Financial results have been prepared in accordance with Companies ( Indian Accounting Standards ) Rules 2015 as prescribed under Section 133 of The companies Act 2013, read with relevant rules issued thereunder and the other accounting principles generally accepted there is no impact on financial statements due to transition				
5 Other than Fixed Deposit in Nationalised Bank Company does not have any other investment				
6 Financial Statement has been prepared on the basis of Contractual and Statutory obligations.				
7 Financial Statements have been prepared in accordance with Ind As notified under Companies ( Indian Accounting Standard ) Rules 2015 as amended.				
8 The figures for the corresponding period have been regrouped or reclassified, wherever necessary as per our report attached.				
For SANDEEP R TAMHANE Chartered Accountants.		By order of the Board JAYABHARAT CREDIT LIMITED		
SANDEEP R TAMHANE FCS NO. 046206		Arun Kumar Director (DIN: 00022541) New Delhi Date : 5th August, 2020		
Place: Mumbai Date: 5th August 2020		Digitally signed by SANDEEP RAMESH TAMHANE Date: 2020.08.05 09:34:05 +05'30'		

# Sandeep R. Tamhane

B.Com., F.C.A., L.L.B (Gen.), D.F.M.

B-5 SAHAKAR NIWAS,  
PROF. V.S. AGASHE ROAD,  
DADAR (W), MUMBAI – 400 028  
TEL: 2437 9516 / 2430 6603  
MOBILE : 98200 – 92379

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JAYABHARAT CREDIT LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of JAYABHARAT CREDIT LIMITED ("the Company"), for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 26 " Financial Reporting" ("Ind AS 26"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard review of financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI, August 5th, 2020

For Sandeep R Tamhane

Chartered Accountants

SANDEEP  
RAMESH  
TAMHANE

Digitally signed by  
SANDEEP RAMESH  
TAMHANE  
Date: 2020.08.05 09:24:31  
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Sandeep R Tamhane

Membership No. 046206

UDIN 20046206AAAAAW8704