

CHANDIGARH DEVELOPERS PRIVATE LIMITED
REGD OFFICE: SCO 49-50, SECTOR-26, MADHYA MARG, CHANDIGARH-160019
CIN: U93000CH2009PTC031597 E-Mail Id: ssl_ssg@glide.net PH.01722793112

Ref. CHD/
Dated: 18.06.2020

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50,
Sector -26, Chandigarh.

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares

Target Company: Steel Strips Wheels Limited


Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records please.
Thanking you.

Yours faithfully,

For Chandigarh Developers private limited


(Authorised Signatory)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Steel Strips Wheels Limited										
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)										
Date of reporting	18.05.2020										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked-	CHANDIGARH DEVELOPERS PRIVATE LIMITED										
Details of the release of encumbrance:											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares (creation)							
	Number	% of total share capital	Type of event (creation / release /invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledged / lien/ non-disposal /undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Chandigarh Developers P. Ltd.	569132	3.65	Release	18.05.2020	pledge	partial repayment of loan	125000	0.80	Bajaj Finance Limited	444132	2.85
Sh. R.K. Garg	292571	1.88									
Sh. Dhirendra Garg	4640228	29.76								3761571	24.13
Ms. Sunena Garg	800268	5.13									
Ms. Priya Garg	79262	0.51								79262	0.51
SA8 Udyog Ltd.	1142582	7.33								200000	1.28
SA8 Industries Ltd.	1324187	8.49									
Maha Chemex Udyog Ltd.	385000	2.47									
DHG Marketing P. Ltd.	501094	3.21								280000	1.80
Steel Strips Financers P. Ltd.	20000	0.13									
Chandigarh Aircraft Management Services Pvt. Ltd	36408	0.23									
Munak International Pvt. Ltd.	2250	0.01									
S.S.Credits Pvt. Ltd.	1600	0.01									
S.J.Mercantile P. Ltd.	1250	0.01									
Steel Strips Leasing Ltd. (now Steel Strips Industries Ltd.)	500	0.00									
Maha Holdings P. Ltd.	400	0.00									
Munak Investments P. Ltd.	400	0.00									
Munak Financers P. Ltd.	400	0.00									
Steel Strips Ltd.	300	0.00									
Steel Strips Holdings P. Ltd.	120	0.00									
TOTAL	9797952	62.85								4764965	30.56

For Chandigarh Developers Private Limited

Authorized signatory

Place : Chandigarh

18.05.2020

(1)*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table respectively of whether they are reporting on the date of event or not. (2)** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3)***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.