



AKSHAR SPINTEX LIMITED

13th July, 2023

To, The Manager (Listing Department) BSE Limited, 1 st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)
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Dear Sir/ Madam,

Sub: - Declaration of Voting Results of the Postal Ballot (e-voting) pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended) and Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 along with the Scrutinizer's Report.

With the above captioned subject, we would like to inform you that the Company had sought approval of the Shareholders by way of Special Resolution through Postal Ballot (e-voting) for the resolutions as mentioned in the notice.

The resolutions are deemed to have been passed on the last date of voting on the Postal Ballot (e-voting) i.e. Tuesday, 11th July, 2023. Mr. Piyush Jethva (Mem No. FCS 6377, C.P. No. 5452), Practicing Company Secretaries, Rajkot, the Scrutinizer has submitted the Report to the Chairman on Wednesday, 12th July, 2023.

In this regard, please find enclosed herewith following:

1. Voting Results of Postal Ballot through Remote E-voting facility pursuant to Regulations 44(3) of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an **Annexure-A**.
2. Scrutinizer's Report Dated Wednesday, 12th July, 2023 pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 as an **Annexure-B**;

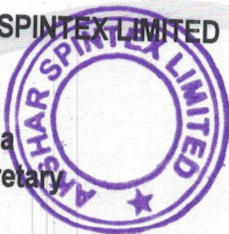
Kindly take the same on your records.

Thanking You,

Yours faithfully,

For, AKSHAR SPINTEX LIMITED

Pratik Makwana
Company Secretary



Encl: As above

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Annexure-A

Details of voting Result:

Sr.No.	Particulars	Details
1	Name of The Company	AKSHAR SPINTEX LIMITED
2	Corporate Identification No.	L17291GJ2013PLC075677
3	Address Of the Company	Revenue Survey No.102/2 Paiki, Plot No. - 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar - 361013. Gujarat (India)
4	ISIN Number	INE256Z01017
5	Script Number/Symbol of Both Exchanges	BSE - 541303 & NSE - AKSHAR
6	Date of Postal Ballot Notice	05 th June, 2023
7	Voting Start Date	Monday, 12 th June, 2023 (9.00 a.m.) IST
8	Voting End Date	Tuesday, 11 th July, 2023 (5.00 p.m.) IST
9	Total No. of Shareholders on the record date (Cut-off Date for E-voting: Tuesday, 06 th June, 2023)	2214 (Two Thousand Two Hundred and Fourteen)
10	No. of Members voted	37
11	Promoter & Promoter Group (Invalid)	10
12	Public (Valid)	26

* As Per Regulation 277 voting of Promoters & Promoters Group is not counted for the passing of resolution.

Agenda:

Sr.No.	Details of Agenda	Resolution Required (Ordinary or Special)	Mode of Voting	Remarks
1.	SUB-DIVISION/SPLIT OF EVERY 1 (ONE) EQUITY SHARE OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH INTO 10 (TEN) EQUITY SHARES OF FACE VALUE OF RE. 1/- (RUPEE ONE ONLY) EACH	Ordinary	Postal Ballot e- voting/ remote e-voting	Resolution passed
2.	ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION	Ordinary	Postal Ballot e- voting/ remote e-voting	Resolution passed

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

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SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

To,
The Chairman,
AKSHAR SPINTEX LIMITED,
Revenue Survey No.102/2 Paiki,
Plot No. – 2, Ranuja Road, Village: Haripar,
Tal: Kalavad. Jamnagar -361013.
Gujarat (India).

Sub: Report on Postal Ballot Voting of AKSHAR SPINTEX LIMITED ('the Company').

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

INFORMATION OF THE COMPANY	
NAME OF THE COMPANY	AKSHAR SPINTEX LIMITED
CORPORATE IDENTIFICATION NO.	L17291GJ2013PLC075677
ADDRESS OF THE COMPANY	Revenue Survey No.102/2 Paiki, Plot No. – 2, Ranuja Road, Village: Haripar, Tal: Kalavad. Jamnagar -361013. Gujarat (India)
ISIN NUMBER	INE256Z01017
SCRIP CODE BSE	541303
SCRIPT SYMBOL NSE	AKSHAR
E-VOTING START DATE & TIME	12 th June 2023 (9.00 a.m.)
E-VOTING END DATE & TIME	11 th July 2023 (5.00 p.m.)
TOTAL NUMBER OF SHARE HOLDER AS ON RECORD DATE	2214 (Two Thousand Two Hundred Fourteen)
TOTAL NUMBER OF SHARE HOLDER VOTED THROUGH POSTAL BALLOTS / REMOTE VOTING	Promoters and Promoters Group 10 Public 27





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

This is with reference to my appointment as Scrutinizer by the Board of Directors at their meeting held on 27th May 2023 for the purpose of scrutinizing the process of voting through the Postal ballot process (electronic voting process ("remote e-voting")) instead of submitting the Postal Ballot Form physically in respect of the following Ordinary Resolution;

Resolution Number	Type of Resolution	Short details of Resolution
1	Ordinary Resolution	Sub-division/Split of every 1 (one) Equity Share of Face Value of Rs. 10/- (Rupees Ten Only) each into 10 (Ten) equity shares of Face Value of re. 1/- (Rupee One Only) each
2	Ordinary Resolution	Alteration Of The Capital Clause Of The Memorandum Of Association

We submit our report, as under:

Responsibility of the Management

The Management of the Company is responsible to ensure the compliance with the requirements of

- (i) The Companies Act, 2013 and Rules made there under; and
- (ii) the Listing Agreement with the Stock Exchanges,
- (iii) All other allied law and regulation to the extent applicable.

Responsibility as a scrutinizer

My responsibility, as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favor" or "against" the resolutions set out in the notice, based on the reports generated from the remote e-voting system provided by Bigshare Services Private Limited (herein after called as "BIGSHARE") the authorized agency engaged by the Company for Electronic voting (E-Voting).





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

Other Necessary Information

1. The Company completed dispatch of notice(s), forms/or electronic notice on June 7, 2023 to its Members whose name(s) appeared in the Register of Members / List of beneficial owners as on cut-off date.
2. Pursuant to the MCA Circular the Members of the Company holding Equity Shares, as on cut-off date, i.e., Tuesday – June 6, 2023 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated June 5, 2023 through Remote E-voting.
3. The Company has provided e-voting facility offered by Bigshare Services Private Limited for conducting e-voting by the shareholders of the Company. Further I am also duly registered with the Bigshare Services Private Limited as a Scrutinizer.
4. I had monitored the process of electronic voting through the Scrutinizer's secured link provided by Bigshare Services Private Limited on the designated website.
5. As stated in sub rule 3 of Rule 22 of Companies (Management and Administration) Rules, 2014, and pursuant to regulation 47 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, an advertisement was published by the Company each in "Financial Express (English) on Friday - June 9, 2023 and Financial Express (Gujarati)" on Friday - June 9, 2023 informing about the completion of despatch/electronic transmission of notices, to the Members along with other related matters mentioned therein.
6. The e-voting period commenced on **Monday, 12th June, 2023 at 9:00 AM (IST) and ends on Tuesday, 11th July, 2023 at 5:00 PM (IST).**
7. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Notice(s) to its Members whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off and whose e-mail IDs was available with the Company and Depositories, through electronic means only and has not dispatched physical notices to any member. We have relied on the report for sending notice provided to us. It is not possible for us to check each and every record for the same.





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

8. The details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the E-voting website of Bigshare Services Private Limited <https://ivote.bigshareonline.com>.
9. The Votes were unblocked on July 11, 2023, in the presence of two witnesses, Mr. Nirav Maradiya residing at Gondal (Gujarat) India, AND Mr. Nirav Vekariya, residing at Rajkot (Gujarat) India, who are not in employment of the Company and who acted as witnesses at the time of downloading of e-voting results, as prescribed in Sub Rule 4(xii) of the said Rule 20.
10. The vote casted on behalf of Hindu Undivided Family by its Karta and Partnership firm by its partner is taken under the category of "Non Institution" on base of benpos received from Registrar and Transfer agent as on cut-off date of voting.
11. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.
12. Text of the Resolution is annexed herewith as **Annexure-A**
13. Details of e-voting received are as under;





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

RESOLUTION NO. : 1

Sub-Division/Split of Every 1 (One) Equity Share of Face Value of Rs. 10/- (Rupees Ten Only) Each into 10 (Ten) Equity Shares Of Face Value of Re. 1/- (Rupee One Only) Each

DETAILS OF TOTAL VOTING

(i) Voting in Favour of Resolution

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
36	17968465	100 %

(ii) Voted against the resolution:

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
1	1	0.00%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

RESOLUTION NO. : 2

ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

DETAILS OF TOTAL VOTING

(ii) Voting in Favour of Resolution

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
36	17968465	100 %

(ii) Voted against the resolution:

No. of Members voted	No. of valid votes cast by them	% of total no. of valid votes cast
1	1	0.00%

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of Invalid votes cast by them
NIL	NIL

CS PIYUSH JETHVA

Practising Company Secretary

FCS: 6377 C.P. NO. : 5452

UDIN: F006377E000595845

Peer Review Certificate Number: 1333/2021



Date: July 12, 2023

Place: Rajkot

Counter signed by
Company Secretary
AKSHAR SPINTEX LIMITED



SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

"ANNEXURE -A "

(TEXT OF RESOLUTION)

RESOLUTION NO: 1	SUB-DIVISION/SPLIT OF EVERY 1 (ONE) EQUITY SHARE OF FACE VALUE OF RS. 10/- (RUPEES TEN ONLY) EACH INTO 10 (TEN) EQUITY SHARES OF FACE VALUE OF RE. 1/- (RUPEE ONE ONLY) EACH
	<p>"RESOLVED THAT pursuant to the provisions of Section 61(1)(d) and other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, and other applicable laws, rules and regulations for the time being in force, if any, prescribed by any relevant authorities from time to time, to the extent applicable and subject to the relevant provisions of Memorandum and Articles of Associations of the Company and subject to such approvals, consents, permissions and sanctions, if any, required from any competent authority and as approved by the Board of Directors of the Company, approval of the members of the Company be and is hereby accorded for sub-division/split of each existing Equity Share of face value of Rs. 10/- (Rupees Ten Only) into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) fully paid up and the relevant Capital Clause V(a) of the Memorandum of Association and Article 3 of the Articles of Association of the Company be and is hereby accordingly altered.</p>
	<p>"RESOLVED FURTHER THAT pursuant to the sub-division of Equity Shares of the Company, all the Authorized, Issued, Subscribed and Paid-up Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each existing on the Record date to be fixed by the Board of Directors of the Company (which shall include any Committee thereof), shall stand sub-divided into 10 (Ten) Equity Shares of face value of Re. 1/- (Rupee One Only) each fully paid up, as given below:</p>





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

Type of Capital	Pre-Split Capital Structure			Post-Split Capital Structure		
	No. of Shares	Face Value (Rs.)	Total Share Capital (In Rs.)	No. of Shares	Face Value (Rs.)	Total Share Capital (In Rs.)
Authorized Share Capital	25,000,000	10	250,000,000/-	250,000,000	01	250,000,000/-
Issued, subscribed and Paid-up capita	24,999,000	10	249,990,000/-	249,990,000	01	249,990,000/-

“RESOLVED FURTHER THAT upon sub-division of Equity Shares, as aforesaid, the existing shares certificate(s) of the Equity Shares of the face value of Rs. 10/- (Rupees Ten Only) each in the physical form shall be deemed to have been automatically cancelled and be of no effect on and from the record date to be fixed by the Board of Directors of the Company and the Company may without requiring surrender of the existing share certificate(s) directly issue and dispatch the new share certificate(s) of the Company, in lieu thereof, subject to the provisions of the SEBI Regulations within the period prescribed, Companies (Share Capital and Debentures) Rules, 2014 (as amended), the Articles of Association of the Company and other applicable rules and regulations and, in case of the equity shares held in the dematerialized form, the number of sub-divided equity shares of the face value of Re. 1/- (Rupee One Only) each, fully paid up, shall be credited to the respective beneficiary accounts of the shareholders maintained with their respective depository participants, in lieu of the existing credits representing the Equity Shares of the Company of face value of Rs. 10/- (Rupees Ten Only) each.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things, to give such directions as they may in their absolute discretion deem necessary, proper or desirable, to apply for requisite approvals, sanctions of the statutory or regulatory authorities, as may be required, to sign, execute necessary applications, papers, documents, undertakings and other declarations for submission with stock exchanges, Registrar of Companies, Registrar & Share Transfer Agents, depositories and/or any other regulatory or statutory authorities, to appoint legal representatives, advocates, attorneys, to settle any question, difficulty that may arise with regard to the sub-division of the Equity Shares as aforesaid and to carry out/execute all matters in connection therewith and incidental thereto in order to give full effect to this resolution including delegate all or any of its powers herein conferred to any Committee of Directors and/or any person(s) without any further approval of the shareholders.”





SCRUTINIZER REPORT ON REMOTE E VOTING THROUGH POSTAL BALLOT

RESOLUTION NO: 2	<p>ALTERATION OF THE CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION</p> <p>"RESOLVED THAT pursuant to the provisions of Sections 13, 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Clause V of the Memorandum of Association of the Company be and is hereby amended and substituted by the following new Clause V:</p> <p>V (a) The Authorized Share Capital of the Company is Rs. 250,000,000/- (Rupees Twenty Five Crore Only) divided into 250,000,000 (Twenty Five Crore) Equity Shares of Re. 1/- (Rupee One Only) each.</p> <p>"RESOLVED FURTHER THAT the Board of Directors or any Committee thereof be and is hereby severally authorized to take all such steps and actions for the purposes of making all such filings and registrations as may be required in relation to the aforesaid amendment to the Memorandum of Association and further to do all such acts, deeds, matters and things as may be deemed necessary including but not limited to delegate all or any of the powers herein vested in them to any person or persons, as deemed expedient to give effect to this resolution and the members hereby ratify and adopt all such decision, action, etc. as had been taken or undertaken by the Board of Directors or any Committee thereof in this regard."</p>
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