

2nd November, 2021

The Manager,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Scrip Code- 509945

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting

Please be informed that at the Board Meeting held today, our Board of Directors have taken on record the Statement of Standalone and Consolidated Un-audited Financial Results of the Company for the Quarter and Half Year ended on 30th September, 2021.

A copy of the said Financial Results together with the Limited Review Report, for the Quarter and Half Year ended on 30th September, 2021, is attached for your information and records.

The meeting commenced at 03:15 p.m. and concluded at 04.00.p.m.

Kindly take the aforesaid on your records.

Thanking you,

Yours faithfully,
For, Thacker And Company Limited



Shefali M. Patel
Company Secretary & Compliance Officer



Encl: As above.

**THACKER AND COMPANY LIMITED**

CIN: L21098MH1878PLC000033

Regd. Office : Bhogilal Hargovindas Building, Mezzanine Floor, 18/20, K. Dubash Marg, Mumbai 400 001

Tel. No. : 91-22-43553333 E-Mail: thacker@thacker.co.in Website: www.thacker.co.in

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th Sept, 2021**

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Total Income from operations	220.95	159.57	172.97	380.52	303.20	744.87
2	Net Profit/(Loss) for the period (before tax and prior period items)	115.68	54.09	34.20	169.77	74.49	221.58
3	Net Profit/(Loss) for the period before Tax (after prior period items)	115.68	54.09	34.20	169.77	74.49	221.58
4	Net Profit/(Loss) for the period after Tax	82.75	47.95	23.28	130.70	56.63	169.40
5	Share of profit / (loss) of associates	147.70	195.94	194.20	343.63	186.21	506.54
6	Other comprehensive income for the period	96.69	381.17	79.57	477.87	158.80	366.94
7	Total Comprehensive Income for the period [Comprising Profit for the period (after tax), Share of profit / (loss) of associates and Other Comprehensive Income (after tax)]	327.14	625.06	297.05	952.20	401.64	1,042.88
8	Equity Share Capital	10.88	10.88	10.88	10.88	10.88	10.88
9	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of previous year)	-	-	-	-	-	7,110.45
10	Earning per Equity share : Basic and Diluted (Rs.)	21.18	22.42	19.99	43.60	22.32	62.13

Notes:

- The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 02, 2021.
- The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- Pursuant to an application made by the Company to Reserve Bank of India ('RBI'), for voluntary surrender of its Non-Banking Finance Institution ('NBFI') license, RBI vide Order dated November 30, 2018 ('Order') has cancelled its Certificate of Registration as a NBFI, with effect from date of the Order.
- Consequent upon surrender of NBFC license, as aforesaid, these statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
- The consolidated financials results include results of :-

Name	Relationship
Fujisan Technologies Limited	Subsidiary Company
AMJ Land Holdings Limited	Associate Company
Pudumjee Paper Products Limited	Associate Company

- The figures for the previous period have been recast/ regrouped wherever necessary to conform to current period's presentations.
- The above is an extract of the detailed format of Financial Results for the Quarter and Half Year ended 30th Sept, 2021 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015. The full format of these Financial Results is available on Stock Exchange website (www.bseindia.com) and Company's website (www.thacker.co.in)
- The key standalone financial information are as under :-

(Rs. in lakhs, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Total Income from operations	155.99	92.20	111.02	248.19	205.21	419.01
2	Net Profit/(Loss) for the period before tax	101.79	39.04	23.89	140.82	59.93	152.20
3	Net Profit/(Loss) for the period after tax	72.39	36.08	15.57	108.47	45.74	118.08
4	Other comprehensive income	22.43	113.16	71.07	135.59	100.56	138.61
5	Total other comprehensive income (comprising other comprehensive income and net profit after tax)	94.82	149.24	86.64	244.06	146.30	256.69

For Thacker and Company Limited

Place : Mumbai
Date : 02nd November, 2021Arun kumar Jatia
(Director)



THACKER AND COMPANY LIMITED

CIN: L21098MH1878PLC000033

Regd. Office : Bhogilal Hargovindas Building, Mezzanine Floor, 18/20, K. Dubash Marg, Mumbai 400 001
Tel. No. : 91-22-43553333 E-Mail: thacker@thacker.co.in Website: www.thacker.co.in



Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th Sept. 2021

(Rs. in lakhs, unless otherwise stated)

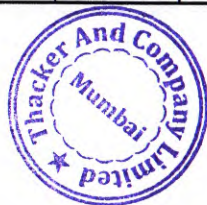
Particulars	Standalone						Consolidated						
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income from operation												
a	61.03	47.74	64.15	108.77	111.40	214.91	121.43	113.79	123.41	235.21	204.99	532.74	
b	94.96	44.46	46.87	139.42	93.81	204.10	99.52	45.78	49.56	145.31	98.21	212.13	
	155.99	92.20	111.02	248.19	205.21	419.01	220.95	159.57	172.97	380.52	303.20	744.87	
2	Expenses												
a	-	-	-	-	-	-	6.79	84.44	51.16	91.23	60.82	163.90	
b	-	-	-	-	-	-	26.84	(49.62)	(17.34)	(22.78)	(11.37)	11.84	
c	2.65	2.17	4.68	4.82	9.27	16.07	4.07	2.87	7.16	6.74	13.86	30.81	
d	43.13	43.13	48.68	86.27	97.36	194.68	43.69	43.67	49.47	87.37	98.93	197.88	
e	0.04	0.12	0.35	0.16	1.95	2.01	0.35	0.33	0.54	0.68	2.27	2.95	
f	8.38	7.74	33.42	16.12	36.70	54.05	23.53	23.99	47.78	47.51	64.20	115.91	
g	54.20	53.16	87.13	107.37	145.28	266.81	105.27	105.48	138.77	210.75	228.71	523.29	
	101.79	39.04	23.89	140.82	59.93	152.20	115.68	54.09	34.20	169.77	74.49	221.58	
3	Profit/(Loss) before Tax (1-2)												
4	Income Tax expense												
	29.40	2.96	8.57	32.36	14.69	35.10	32.90	6.10	11.16	39.00	18.35	53.16	
	(0.00)	-	(0.25)	(0.01)	(0.50)	(0.98)	0.03	0.04	(0.24)	0.07	(0.49)	(0.98)	
5	Net Profit from Ordinary Activities After Tax (3-4)												
6	Extraordinary Items												
7	Net Profit for the period (5+6)												
8	Share of profit / (loss) of associates												
9	Net profit after taxes and share of profit / (loss) of associates (7+8)												
10	Other comprehensive income												
	22.43	113.16	71.07	135.59	100.56	138.61	31.42	158.52	95.76	189.95	135.50	198.24	
	-	-	-	-	-	-	51.88	206.64	(11.32)	258.53	33.03	161.32	
	-	-	-	-	-	-	-	-	-	-	-	-	
	-	-	-	-	-	-	13.39	16.01	(4.87)	29.39	(9.73)	7.38	
	22.43	113.16	71.07	135.59	100.56	138.61	96.69	381.17	79.57	477.87	158.80	366.94	
11	Total comprehensive income for the period (9+10)												
12	Paid up Equity Share Capital (face value Re. 1 per share)												
13	Reserves excluding Revaluation reserves as per audited balance sheet of previous accounting year												
14	Earnings Per Share (EPS) (not annualised): (Basic & Diluted)												
	6.65	3.32	1.43	9.97	4.20	10.85	21.18	22.42	19.99	43.60	22.32	62.13	
	6.65	3.32	1.43	9.97	4.20	10.85	21.18	22.42	19.99	43.60	22.32	62.13	



Segment Reporting for the Consolidated Unaudited Financial Results for Quarter and Half Year ended 30th Sept, 2021

(Rs. in lakhs, unless otherwise stated)

Particulars	Standalone						Consolidated						
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Segment Revenue													
a. Investment & Finance	53.02	1.40	0.82	54.43	1.70	4.19	53.02	1.40	0.82	54.43	1.70	4.19	
b. Business Centre	102.97	89.42	110.20	192.38	203.51	399.12	102.97	89.42	110.20	192.38	203.51	399.12	
c. Trading Business													
-Scanners & related Products	-	-	-	-	-	-	64.96	67.37	61.95	132.33	97.99	325.86	
-Others	-	-	-	-	-	-	-	-	-	-	-	-	
d. Other Unallocables	-	1.38	-	1.38	-	15.70	-	1.38	-	1.38	-	15.70	
Net Sales/Revenue from Operation	155.99	92.20	111.02	248.19	205.21	419.01	220.95	159.57	172.97	380.52	303.20	744.87	
2 Segment Results													
Profit before Interest & Tax													
a. Investment & Finance	49.35	(2.21)	(2.54)	47.13	(4.83)	(10.21)	49.35	(2.21)	(2.54)	47.13	(4.83)	(10.21)	
b. Business Centre	56.44	43.12	30.07	99.55	71.69	162.49	56.44	43.12	30.07	99.55	71.69	162.49	
c. Trading Business													
-Scanners & related Products	-	-	-	-	-	-	14.20	15.26	10.50	29.47	14.88	70.32	
-Others	(0.52)	(0.52)	-	(1.04)	-	(0.88)	(0.52)	(0.52)	-	(1.04)	-	(0.88)	
d. Add/Less: Other Unallocables	(3.44)	(1.23)	(3.29)	(4.66)	(4.98)	2.81	(3.44)	(1.23)	(3.29)	(4.66)	(4.98)	2.81	
Total Segment Result	101.83	39.16	24.24	140.98	61.88	154.21	116.03	54.42	34.74	170.45	76.76	224.53	
Less : e) Interest / finance cost	0.04	0.12	0.35	0.16	1.95	2.01	0.35	0.33	0.54	0.68	2.27	2.95	
Total Profit/ (Loss) Before Tax	101.79	39.04	23.89	140.82	59.93	152.20	115.68	54.09	34.20	169.77	74.49	221.58	
3 Capital Employed													
(Segment Assets-Segment Liabilities)													
a. Investment & Finance	1,429.41	1,202.44	901.50	1,429.41	901.50	1,051.04	7,804.00	7,355.07	6,099.76	7,804.00	6,099.76	6,739.72	
b. Business Centre	1,760.61	1,899.24	2,071.03	1,760.61	2,071.03	1,943.78	1,760.61	1,899.24	2,071.03	1,760.61	2,071.03	1,943.78	
c. Trading Business													
-Scanners & related Products	-	-	-	-	-	-	188.70	178.34	135.53	188.70	135.53	166.47	
-Others	7.48	27.32	29.22	7.48	29.22	28.08	7.48	27.32	29.22	7.48	29.22	28.08	
d. Unallocated	(17.48)	(2.13)	(0.73)	(17.48)	(0.73)	(3.59)	(17.48)	(2.13)	(0.72)	(17.48)	(0.72)	(3.59)	
Total Capital Employed	3,180.02	3,126.87	3,001.02	3,180.02	3,001.02	3,019.31	9,743.31	9,457.84	8,334.82	9,743.31	8,334.82	8,874.46	



Statement of Assets and Liabilities as at 30th Sept, 2021

(Rs. in lakhs, unless otherwise stated)

PARTICULARS	STANDALONE		CONSOLIDATED	
	30.09.2021	31.03.2021	30.09.2021	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-current assets				
a. Property, plant and equipment	1,962.59	2,048.71	1,970.76	2,057.57
b. Intangible Assets	-	0.14	-	0.14
d. Financial assets				
i. Investments	1,008.24	872.65	7,382.83	6,561.33
e. Deferred tax assets (net)	5.22	5.22	7.38	7.46
f. Income tax assets (net)	-	11.19	-	7.22
Total non-current assets	2,976.05	2,937.91	9,360.97	8,633.72
Current assets				
a. Inventories	14.96	14.96	50.42	27.64
b. Financial assets				
i. Investments	205.67	54.17	205.67	54.17
ii. Trade receivables	-	-	28.78	80.25
iii. Cash and cash equivalents	117.16	125.09	272.89	255.74
iv. Other financial assets	3.19	3.20	3.81	4.08
c. Other current assets	1.90	0.03	36.93	30.09
Total current assets	342.88	197.45	598.50	451.97
TOTAL ASSETS	3,318.93	3,135.36	9,959.47	9,085.69
EQUITY AND LIABILITIES				
a. Equity				
Equity share capital	10.88	10.88	10.88	10.88
b. Other equity				
Reserves and surplus	2,887.88	2,862.76	9,054.35	8,663.36
Other Reserves	281.26	145.67	678.08	200.22
Total equity	3,180.02	3,019.31	9,743.31	8,874.46
LIABILITIES				
Non-current liabilities				
a. Financial Liabilities	-	-	-	-
b. Employee benefit obligations	-	-	-	-
c. Deferred tax liabilities	-	-	-	-
d. Other non current liabilities	-	-	-	-
Total non-current liabilities	-	-	-	-
Current liabilities				
a. Financial liabilities				
i. Trade payables				
- Dues to micro and small enterprises	-	-	0.17	0.36
- Dues other than micro and small enterprises	10.14	8.10	75.90	71.72
- Dues to related parties	-	-	-	-
ii. Other financial liabilities	90.06	96.59	90.15	96.63
b. Provisions	7.48	7.48	13.33	14.69
c. Income tax liabilities (net)	7.64	-	8.47	-
d. Employee benefit obligations	-	0.26	-	0.26
e. Other current liabilities	23.59	3.62	28.14	27.57
Total current liabilities	138.91	116.05	216.16	211.23
Total liabilities	138.91	116.05	216.16	211.23
TOTAL EQUITY & LIABILITIES	3,318.93	3,135.36	9,959.47	9,085.69



Statement of Standalone Cash flow for the half year ended 30th Sept, 2021		
(Rs. in lakhs, unless otherwise stated)		
Particulars	As at	As at
	30.09.2021	30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before Extraordinary Items & Tax	140.82	59.93
Add / (Less) Adjustments for:		
Depreciation and amortisation expense	86.27	97.36
Rental income & Licence Fees	(95.48)	(93.61)
Amortisation of Revaluation reserve	(83.35)	(92.10)
Dividend income	(51.65)	-
Operating profit before working capital changes	(3.39)	(28.43)
Add/(Less) Adjustments for:		
(Increase) / decrease in Trade & Current Asset	(1.85)	(39.99)
Increase / (decrease) in Current Liabilities	15.22	(12.46)
Cash Generated from/(Used in)Operations	9.98	(80.87)
Direct Taxes Paid / (Refund)	(13.54)	60.77
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES [A]	(3.56)	(20.10)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase) of Investment	(151.50)	(15.13)
Rental Income	95.48	93.61
Dividend Income	51.65	-
Profit on sale of Investment	-	-
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES: [B]	(4.37)	78.48
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Intercompany deposit	-	(58.20)
NET CASH GENERATED FROM /(USED IN) FINANCING ACTIVITIES: [C]	-	(58.20)
Net increase in Cash and Cash equivalents [A+B+C]	(7.93)	0.18
Cash and Cash Equivalents At The Beginning Of The Year	125.09	61.03
Cash And Cash Equivalents At The End Of The Year	117.16	61.21



Statement of Consolidate Cash flow for the half year ended 30th Sept, 2021		
(Rs. in lakhs, unless otherwise stated)		
Particulars	As at	As at
	30.09.2021	30.09.2020
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit / (Loss) before Extraordinary Items & Tax	169.77	74.49
Add / (Less) Adjustments for:		
Depreciation and amortisation expense	87.37	98.93
Rental income & Licence Fees	(95.48)	(93.61)
Amortisation of Revaluation reserve	(83.35)	(92.10)
Dividend income	(54.35)	-
Operating profit before working capital changes	23.96	(12.29)
Add/(Less) Adjustments for:		
(Increase) / decrease in Trade & Current Asset	44.90	(47.95)
(Increase) / decrease in Inventories	(22.78)	(11.38)
Increase / (decrease) in Current Liabilities	(3.54)	(30.76)
Cash Generated from/(Used in)Operations	42.54	(102.38)
Direct Taxes Paid / (Refund)	(23.31)	58.12
NET CASH GENERATED FROM/(USED IN) OPERATING ACTIVITIES [A]	19.23	(44.26)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
(Purchase) / Sale of Fixed Assets	(0.41)	-
(Purchase) of Investment	(151.50)	(15.13)
Rental Income	95.48	93.61
Dividend Income	54.35	-
NET CASH GENERATED FROM / (USED IN) INVESTING ACTIVITIES: [B]	(2.08)	78.48
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Repayment of Intercompany deposit	-	(58.20)
NET CASH GENERATED FROM /(USED IN) FINANCING ACTIVITIES: [C]	-	(58.20)
Net increase in Cash and Cash equivalents [A+B+C]	17.15	(23.98)
Cash and Cash Equivalents At The Beginning Of The Year	255.74	205.53
Cash And Cash Equivalents At The End Of The Year	272.89	181.55



Notes:

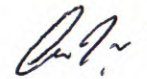
1. The above financial results were reviewed and recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 02, 2021.
2. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
3. Pursuant to an application made by the Company to Reserve Bank of India ('RBI'), for voluntary surrender of its Non-Banking Finance Institution ('NBFI') license, RBI vide Order dated November 30, 2018 ('Order') has cancelled its Certificate of Registration as a NBFI, with effect from date of the Order.
4. Consequent upon surrender of NBFC license, as aforesaid, these statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
5. The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, loans, investments and inventories. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.

6. The consolidated financials results include financial results of :-

Name	Relationship
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AMJ Land Holdings Limited	Associate Company
Pudumjee Paper Products Limited	Associate Company

7. The figures for the previous period have been recast/ regrouped wherever necessary to confirm to current period's presentations.

For Thacker and Company Limited



Arun Kumar Jatia
(Director)



Place : Mumbai

Date : 02nd November, 2021



ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
THACKER AND COMPANY LIMITED

Opinion

We have reviewed the accompanying Statement of Consolidated Financial Results of **THACKER AND COMPANY LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (As amended)

In our opinion and to the best of our information and according to the explanations given to us the financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and half year ended September 30, 2021.

Basis for Opinion

We conducted our review of the Unaudited Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the review of the consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our review of the Unaudited Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Unaudited consolidated financial statements.

Emphasis of Matter

We draw your attention to these Unaudited Consolidated financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the Unaudited Consolidated financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets including inventory. Based on information available as of the date, Management believes that no further adjustments are required to the Unaudited consolidated financial results.

However, it is difficult at this stage to assess the impact of COVID-19 on the revenue and profitability for the whole of F.Y. 2021-2022.



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The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-which may be different from that estimated as at the date of approval of these Unaudited consolidated financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business. Our opinion is not modified in respect of the above matters.

Responsibilities of Management and those charged with governance for the statement

This Unaudited Consolidated financial result has been prepared by the management and approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit of the company in accordance with accounting principle generally accepted in India, including Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Unaudited Consolidated financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the Unaudited Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

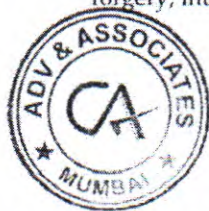
The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the review of the Unaudited consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the Unaudited consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Unaudited Consolidated financial statements.

As part of a review in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Unaudited Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.





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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the Unaudited consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group to express an opinion on the Unaudited consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thoughts to bear on our independence, and where applicable, related safeguards.

For and on behalf of
A D V and Associates
FRN: 128045W
Chartered Accountants

Prakash Mandhaniya

Prakash Mandhaniya
Partner

Membership No.: 421679

Date: 02.11.2021

Place: Mumbai

UDIN: 21421679AAAADD2074





ADV & ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
THACKER AND COMPANY LIMITED

Opinion

We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **THACKER AND COMPANY LIMITED** ("the Company"), for the quarter and half year ended September 30, 2021 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (As amended)

In our opinion and to the best of our information and according to the explanations gives to us the financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and half year ended September 30, 2021.

Basis for Opinion

We conducted our review of the Unaudited Standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the review of the Unaudited Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our review of the Unaudited Standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Unaudited Standalone financial statements.

Emphasis of Matter

We draw your attention to these Unaudited Standalone financial results, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the Unaudited Standalone financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets including inventory. Based on information available as of the date, Management believes that no further adjustments are required to the Unaudited Standalone financial results.



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However, it is difficult at this stage to assess the impact of COVID-19 on the revenue and profitability for the whole of F.Y. 2021-2022.

The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these Unaudited Standalone financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business. Our opinion is not modified in respect of the above matters.

Responsibilities of Management and those charged with governance for the statement

This Unaudited Standalone financial result has been prepared by the management and approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit of the company in accordance with accounting principle generally accepted in India, including Indian Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the Unaudited Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Review of the Unaudited Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the Unaudited Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

As part of a review in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Unaudited Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.





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- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the Unaudited Standalone financial statements, including the disclosures, and whether the Unaudited Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during review.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matter that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For and on behalf of
A D V and Associates
FRN: 128045W
Chartered Accountants

Prakash Mandhaniya
Prakash Mandhaniya
Partner

Membership No.: 421679

Date: 02.11.2021

Place: Mumbai

UDIN: 21421679AAAADC4927

