

August 12, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001.

National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G – Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051.

**Scrip Code: 532641**

**Scrip Symbol: NDL**

Dear Sir,

**Sub: Outcome of meeting of the Board of Directors of Nandan Denim Limited (the “Company”) held on August 12, 2019**

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find below the outcome of Meeting of Board of Directors held on August 12, 2019:

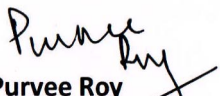
1. The Unaudited Financial Results for the quarter ended June 30, 2019 were approved by the Board of Directors of the Company.  
We enclose herewith the Unaudited Financial Results for the quarter ended June 30, 2019 along with Limited Review Report of the Statutory Auditors of the Company. These Financial Results would also be published in one English and one vernacular newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
2. Other matters of the agenda were discussed and noted.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 16.00.

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,  
**For NANDAN DENIM LIMITED**

  
**Purvee Roy**  
Company Secretary  
Mem. No.: F8978



**Nandan Denim Limited**  
(CIN:L51909GJ1994PLC022719)

Registered Office

Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382 405  
Ph.: +91 9879200199 Website : www.nandan denim.com Email : info@nandan denim.com

Corporate Office

Chiripal House, Shivranjani Cross Roads, Satellite, Ahmedabad - 380 015  
Ph. :079-26734660/2/3 Fax : 079-26768656

**INDEPENDENT AUDITOR'S REPORT ON THE STATEMENT OF STANDALONE FINANCIAL RESULTS**

To,  
Board of Directors of  
**Nandan Denim Limited.**  
Ahmedabad

We have reviewed the accompanying statement of unaudited standalone financial results of **Nandan Denim Limited** ("the Company") having its Registered Office at Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405 for the quarter ended **June 30, 2019** (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : AHMEDABAD  
Date : 12<sup>TH</sup> AUG, 2019

For **SAMIR M. SHAH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FIRM REG. No.: 122377W

**SAMIR SHAH**  
**(PARTNER)**  
MEMBERSHIP No.: 111052  
UDIN: 19111052AAAALX6352

## NANDAN DENIM LIMITED

CIN: L51909GJ1994PLC022719

Registered Office: Survey No. 198/1 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405

Corporate Office: Chiripal House, Nr. Shivrangani Cross Roads, Satellite, Ahmedabad - 380015

Tel.: 079-26734660/2/3 Website: www.nandandenim.com, Email: [cs.ndl@chiripalgroup.com](mailto:cs.ndl@chiripalgroup.com)

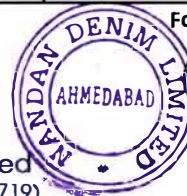
### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

Sr. No.	Particulars	(Rs. in lakhs except EPS)			
		Quarter ended on			Year ended on
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Unaudited (Refer note.5)	Unaudited	Audited	
1	<b>Income from operations</b>				
	(a) Revenue from operations	46033.13	38859.83	35706.00	145604.63
	(b) Other Income	397.75	80.63	256.45	1326.33
	<b>Total Income</b>	<b>46430.88</b>	<b>38940.46</b>	<b>35962.45</b>	<b>146930.96</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	33974.80	28693.43	20541.38	97664.97
	(b) Purchase of stock-in-trade	644.22	280.41	9.44	3695.81
	(c) Changes in inventories of finished goods, work-in progress and stock-in-trade	309.80	(915.96)	3406.25	1237.40
	(d) Employee benefit expenses	2049.68	2005.20	2039.36	8263.06
	(e) Finance Costs	1150.78	668.60	1414.70	2700.16
	(f) Depreciation and amortization expense	2740.38	1951.84	2949.81	10440.61
	(g) Other expenses	5310.15	5177.65	5044.21	19746.90
	<b>Total Expenses</b>	<b>46179.81</b>	<b>37861.18</b>	<b>35405.15</b>	<b>143748.92</b>
3	<b>Profit before exceptional items &amp; Tax (1-2)</b>	<b>251.07</b>	<b>1079.28</b>	<b>557.30</b>	<b>3182.05</b>
4	Add / (Less) : Exceptional Items	Nil	Nil	Nil	Nil
5	<b>Profit before Tax (3+4)</b>	<b>251.07</b>	<b>1079.28</b>	<b>557.30</b>	<b>3182.05</b>
6	Tax Expense				
	- Current Tax	142.76	331.33	279.10	905.24
	-Deferred Tax	(212.98)	478.66	(245.59)	206.94
	-(Excess)/Short provision of Income Tax or Deferred Tax of earlier years	Nil	(137.94)	Nil	(137.94)
7	<b>Net Profit for the Period (5-6)</b>	<b>321.29</b>	<b>407.23</b>	<b>523.80</b>	<b>2207.80</b>
8	<b>Other Comprehensive Income (net of tax)</b>	(7.59)	(8.37)	(8.77)	(30.34)
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>313.70</b>	<b>398.86</b>	<b>515.03</b>	<b>2177.46</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/- per share)	4804.91	4804.91	4804.91	4804.91
11	Earnings per share (Not Annualised)				
	Basic	0.67	0.85	1.09	4.59
	Diluted	0.67	0.85	1.09	4.59

Place: Ahmedabad

Date: 12.08.2019

For, Nandan Denim Limited



*Jyotiprasad Chiripal*  
Jyotiprasad Chiripal  
Managing Director  
DIN: 00155695

Nandan Denim Limited  
(CIN:L51909GJ1994PLC022719)

#### Registered Office

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#### Corporate Office

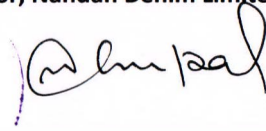
Chiripal House, Shivrangani Cross Roads, Satellite, Ahmedabad - 380 015  
Ph.: 079-26734660/2/3 Fax : 079-26768656

1. The above Unaudited Financial Results for the quarter ended June 30, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on August 12, 2019. The same has been subjected to Limited Review by the Statutory Auditors.
2. On April 1, 2019, the Company has adopted IND AS 116 – Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The adoption of IND AS 116, did not have any material impact on the standalone results for three months ended June 30, 2019.
3. The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. Segment reporting as defined in IND-AS 108 is not applicable; since the Company has only one reportable segment i.e. Textiles.
5. The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2018.
6. Figures of previous reporting periods have been regrouped/reclassified/restated wherever necessary to correspond with the figures of the current reporting period.

**Place: Ahmedabad**  
**Date: 12.08.2019**



**For, Nandan Denim Limited**



**Jyotiprasad Chiripal**  
**Managing Director**  
**DIN: 00155695**

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