

DEEP ENERGY RESOURCES LIMITED

(Formerly known as Deep Industries Limited)

Regi Office Address : 12A & 14, Abhishree Corporate Park,

Ambli Bopal Road, Ambli, Ahmedabad – 380 058

E-Mail- info@deepindustries.com, Tel -02717-298510

CIN : L63090GJ1991PLC014833

November 10, 2020

To,
Corporate Relations Department
Bombay Stock Exchange Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code : 532760

Symbol: DEEPENR

Dear Sir / Madam,

Sub: Proceedings of 30th Annual General Meeting (AGM) held on November 10, 2020.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we herewith submit the proceedings of 30th Annual General Meeting held on Tuesday, November 10, 2020.

Kindly take this to your record.

For, Deep Energy Resources Limited



Dixita Soni

Company Secretary & Compliance Officer



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SUMMARY OF PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING HELD ON TUESDAY, 10TH NOVEMBER, 2020

The 30th Annual General Meeting of the company was held on Tuesday, 10th day of November 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), commenced at 11:00 a.m. and concluded at 11:26 a.m.

Mr. Paras Shantilal Savla, the Chairman and Managing Director of the Company took the chair. After ascertaining the requisite Members being present in person to form the quorum and for conducting the business of the meeting, Ms. Dixita Soni, Company Secretary, on behalf of the Chairman called the meeting in order

Company Secretary introduced all the Directors who had joined the meeting via VC. The meeting was attended by all Directors except Mr. Kirit Joshi, Independent Director. It was also informed that representatives of Statutory Auditors and Secretarial Auditors of the Company were also present and attending the meeting.

Total 33 (Thirty Three) members were present at the meeting of the Company. After welcoming the Members and briefing the Members about the operations and functioning of the Company by the Chairman, the following business, as mentioned in the notice dated 14th September, 2020 convening the meeting, was carried out.

ORDINARY BUSINESS

1. Adoption of the Audited financial statements (including audited consolidated financial Statements) of the company for the financial year ended 31st March, 2020 which includes the Balance Sheet, statement of profit & Loss, cash flow statement as at the date, the Auditor’s Report and Board’s Report thereon.
2. Appointment of Mr. Rupesh Kantilal Savla (DIN: 00126303), who retires by rotation and being eligible offers himself for re – appointment

SPECIAL BUSINESS

3. Appointment of Mr. Shail Manoj Savla (DIN: 08763064) as Non Executive Non-Independent Director (Special Resolution).



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4. Appointment of Mrs. Shaily Jatin Dedhia (DIN: 08853685) as an Independent Director (Special Resolution).
5. To accord consent to the Board to create, Offer, Issue and allot securities amounting to Rs. 150 crore (Rupees One Hundred Fifty Crores Only) pursuant to Section 62(1)(C) and other applicable provisions of the Companies Act, 2013 and other applicable laws (Special Resolution).

Then questions/queries raised by the shareholders were responded by the Chairman & Chief Financial Officer of the Company.

Company Secretary informed members that remote e-voting commenced from Saturday, 7th November, 2020 at 9.00 A.M. and ended on Monday, 9th November, 2020 at 5.00 P.M. further e-voting facility also available during AGM to the Members who are attending the Meeting virtually and not casted their votes earlier at the time of remote evoting.

Company Secretary informed members that Mrs. Shilpi Thapar, Practicing Company Secretary has been appointed as a scrutinizer to scrutinize the votes casted through e-voting process. The scrutinizer, after scrutinizing the votes, will submit the Scrutinizer's Report to the Chairman within the statutory time limit. Then after, the Combined Results will be declared by the Chairman/Company Secretary and submitted to the Stock Exchanges. The combined results shall also be placed at the web-site of the Company viz. www.deepindustries.com.

The meeting was then concluded with the vote of thanks.

Thanking you,

Yours faithfully,

For Deep Energy Resources Limited


Dixita Soni

Company Secretary & Compliance Officer

