



INDUSTRIAL ENTERPRISES LTD.

Regd. & Admn. Office : Focal Point, Ludhiana - 141 010. (INDIA)
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E-mail : nilldh@owmnahar.com, Website : www.owmnahar.com

NIEL:SCY:2023:

Dated: 14.04.2023

BSE Limited
(Department of Corporate Services)
Floor 25, P J Towers,
Dalal Street, Fort, MUMBAI 400001
(519136)

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East MUMBAI 400051
(NAHARINDUS)

Sub: Credit Rating

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), we would like to inform you that the CRISIL vide its letter RL/NAHINDU/302117/BLR/0423/56835 dated April 10, 2023 has issued rating on the bank facilities of Nahar Industrial Enterprises Limited, as under:

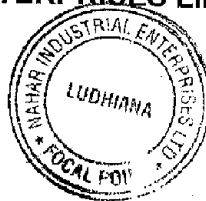
Total Bank Loan Facilities Rated	Rs. 1000 Crore
Long Term Rating	CRISIL A-/Stable
Short Term Rating	CRISIL A2+

Please take on record the same.

Thanking you,

Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED

COMPANY SECRETARY
Encl: As above



CONFIDENTIAL

RL/NAHINDU/302117/BLR/0423/56835
April 10, 2023



Mr. Bharat Bhushan Gupta
Chief Financial Officer
Nahar Industrial Enterprises Limited
Focal Point
Ludhiana - 141010
9872829744

Dear Mr. Bharat Bhushan Gupta,

Re: CRISIL rating on the bank facility(ies) of Nahar Industrial Enterprises Limited.

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company as on date.

Total Bank Loan Facilities Rated	Rs.1000 Crore
Long Term Rating	CRISIL A-/Stable
Short Term Rating	CRISIL A2+

(Bank-wise details as per Annexure 1)

CRISIL Ratings also disseminates the rating on the bank facilities through its website and updates the rating lists on CRISIL Ratings' website on a real time basis. Additionally, the rating lists in its publications such as Rating Scan and BLR Connect are also updated to reflect the latest ratings outstanding on the bank loan facilities. CRISIL Ratings reserves the right to withdraw, or revise the ratings/outlook at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit www.crisilratings.com and search with the name of the rated entity to access the latest rating/s

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Gopikishan Dongra
Associate Director - CRISIL Ratings

Nivedita Shibu
Associate Director - CRISIL Ratings

Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISIL.ratingsdesk@crsil.com or at 1800-267-1301

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