



November 11, 2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

Symbol: TPLPLASTE

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

Scrip Code: 526582

Meeting Commencement Time	12:00 Noon
Meeting Conclusion Time	03:40 P.m.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on November 11, 2022

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on November 11, 2022, inter-alia, transacted and approved the following businesses:

- Considered and approved Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2022 (**Annexure - A**).
- Considered Limited Review Report dated November 11, 2022, issued by the Statutory Auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the period ended 30th September, 2022 (**Annexure - B**).

You are requested to take note of the same.

Thanking you,

Yours Faithfully

For TPL Plastech Limited

Hemant Soni

VP - Legal and Company Secretary

TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396 210 • **CIN :** L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East, Mumbai - 400 059 • **Tel :** 022- 6852 4200 • **E-mail :** info@tplplastech.in • **Website :** www.tplplastech.in

Annexure - A

**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

Corporate Office:- 203, Centre Point, J.B. Nagar, Andheri Kurla Road, Andheri East, Mumbai-400059

Tel: 022-6852 4200 *Email: Info@tnpl.net.in *Website: www.tplplastech.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 INCOME						
(a) Revenue from Operations (Net of Taxes)	6,723.68	6,243.54	5,812.11	12,967.22	10,798.35	22,868.41
(b) Other Income	1.86	1.50	1.50	3.36	3.00	6.00
Total Income	6,725.54	6,245.04	5,813.61	12,970.58	10,801.35	22,874.41
2 EXPENDITURE						
(a) Cost of Materials Consumed	5,224.92	4,897.82	4,538.87	10,122.74	8,588.42	17,917.01
(b) Changes in Inventories of Finished Goods & Work In Progress	146.48	34.92	33.39	181.40	(177.37)	(16.93)
(c) Employee Benefits Expenses	187.60	183.92	183.68	371.52	358.97	748.39
(d) Finance Costs	126.00	122.53	111.06	248.53	227.85	450.83
(e) Depreciation and Amortization	138.83	136.07	97.54	274.90	205.38	446.87
(f) Other Expenses	425.43	424.79	371.18	850.22	703.31	1,549.63
Total Expenditure	6,249.25	5,800.05	5,335.72	12,049.30	9,906.56	21,095.80
3 Profit Before Tax (1-2)	476.29	444.99	477.89	921.28	894.79	1,778.61
4 Tax Expenses	90.91	112.21	113.58	203.12	225.20	448.49
5 Profit after tax for the period (3-4)	385.37	332.78	364.31	718.15	669.59	1,330.12
6 Other Comprehensive Income (Net of Tax)						
Items that will not be reclassified to Profit and Loss	-	-	-	-	-	1.11
Other Comprehensive Income / (expenses)	-	-	-	-	-	1.11
7 Total Comprehensive Income for the Period (5+6)	385.37	332.78	364.31	718.15	669.59	1,331.22
8 Paid-up equity share capital (Face Value Rs. 10 each)	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06	1,560.06
9 Basic and Diluted Earning Per Share	2.47	2.13	2.34	4.60	4.29	8.53
(Face Value of Rs. 10 each fully paid-up)						



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Statement of Assets and Liabilities as at 30th September, 2022

Particulars	(Rs. In Lakhs)	
	As at	As at
	30.09.2022 (Unaudited)	31.03.2022 (Audited)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipment	5,474.70	5,669.05
(b) Capital Work-In-Progress	1,734.35	945.18
(c) Right of Use-Assets	764.72	284.01
(d) Financial Assets		
Deposit & Others financial assets	91.07	93.91
(e) Other Non Current Assets	143.14	124.32
Total Non Current Assets	8,207.99	7,116.47
Current Assets		
(a) Inventories	6,120.26	5,702.09
(b) Financial Assets		
(i) Trade Receivables	4,305.42	5,025.35
(ii) Cash and Cash Equivalents	7.92	11.08
(iii) Other Bank Balances	446.13	437.87
(c) Other Current Assets	1,367.99	1,303.97
Total Current Assets	12,247.73	12,480.36
Assets Classified as Held for Sale	832.50	1,055.50
Total Assets	21,288.21	20,652.33
Equity and Liabilities		
Equity		
(a) Equity Share Capital	1,560.06	1,560.06
(b) Other Equity	9,096.20	8,690.06
Total Equity	10,656.26	10,250.12
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,109.15	499.28
(ii) Lease Liabilities	686.68	259.95
(b) Deferred Tax Liabilities (Net)	846.36	864.35
Total Non Current Liabilities	2,642.20	1,623.57
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,090.48	1,225.42
(ii) Trade Payables:-		
Total Outstanding Dues of Micro and small enterprises	-	-
Total Outstanding Dues of Creditors other than Micro and small enterprises	4,952.53	7,027.04
(iii) Other Financial Liabilities	467.49	354.71
(b) Other Current Liabilities	78.34	56.86
(c) Provisions	321.63	25.49
(d) Current Tax Liabilities (Net)	79.29	89.11
Total Current Liabilities	7,989.75	8,778.64
Total Equity and Liabilities	21,288.21	20,652.33

Notes :

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 11th November, 2022
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on September 28, 2022, each equity share of face value of Rs. 10/- per share has been subdivided into 5 (five) equity shares of face value of Rs. 2/- per share, with effect from i.e. 21st October, 2022.
- The progress on setting up a Greenfield project at Dahej, Gujarat for manufacturing of Intermediate Bulk Containers (IBCs) along with other industrial packaging products i.e. Drums and Jerry Cans is as per schedule. The company expects commence operations from Quarter IV of FY2023
- The Company's operations fall under a single segment i.e. polymer products.
- The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.



FOR TPL PLASTECH LIMITED

Mahinder Kumar Wadhwa
Chairman
DIN - 00064148

Place: Mumbai
Dated: 11th November, 2022

TPL PLASTECH LIMITED

Statement of Cash Flow for the Half Year Ended 30th September, 2022

	PARTICULARS	(Rs. In Lakhs)	
		For the Half Year Ended 30th September, 2022	For the Year ended 31st March, 2022
A.	CASH FLOW FROM OPERATING ACTIVITIES ;		
	Net Profit before tax and extra ordinary items	921.28	1,779.72
	Adjusted for:		
	Depreciation	274.90	446.87
	Interest	248.53	450.83
	(Profit) / Loss on sale of property, plant & equipment (net)	0.36	-
	Operating Profit /(Loss) before Working Capital Changes	1,445.07	2,677.41
	Adjusted for:		
	Trade and other Receivables	631.67	(979.30)
	Inventories	(418.17)	(371.26)
	Trade Payables	(1,716.97)	1,435.05
	Cash generated from operations	(58.40)	2,761.91
	Income Tax Paid	(235.69)	(462.54)
	Net cash from operating activities	(294.09)	2,299.37
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of property, plant & equipment (including capital advances)	(1,026.98)	(554.84)
	Sale of property, plant & equipment	439.08	117.91
	Net Cash used in investing activities	(587.90)	(436.93)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Interest Paid	(248.53)	(450.83)
	Proceeds / (Repayments) of Borrowings (net)	1,474.93	(1,131.57)
	Payment of Lease Liabilities	(35.56)	(28.38)
	Dividend Paid	(312.01)	(273.01)
	Net Cash used in financing activities	878.83	(1,883.79)
	Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(3.16)	(21.35)
	Cash and Cash Equivalents at the beginning of the year	11.08	32.42
	Cash and Cash Equivalents at the end of the year	7.92	11.08

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Annexure - B

LIMITED REVIEW REPORT

**To The Board of Directors of
The TPL PLASTECH LTD.**

We have reviewed the accompanying statement of unaudited financial results of The **TPL Plastech Limited** (the Company) for the quarter and half year ended September 30, 2022 (the statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulations, 2015 (Listing regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Bases on our review conducted as above, nothing has come to our attention that causes us to believed that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standard (IND AS) and other recognized accounting practices and policies, has not disclosed and information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatements.

**For Raman S. Shah & Associates
Chartered Accountants
ICAI Firm Registration No.119891W**


**Partner
Membership No.
UDIN: -22033272BCVDLS1740**



Place: Mumbai

Date: 11th November, 2022