

Date: December 12, 2024

To,  
The Manager,  
**National Stock Exchange of India Limited**  
“Exchange Plaza”, C-1, Block-G  
Bandra- Kurla Complex, Bandra (E)  
Mumbai- 400 051  
**Company Symbol: MSPL**

To,  
The Manager,  
**BSE Limited**  
Phirozee Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
**Scrip Code No.: 532650**

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Conversion of Optionally Convertible Debentures (OCDs) into Equity Shares**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you of a request from the Lenders/OCD Holder for the conversion of Optionally Convertible Debentures (OCDs) into equity shares of the Company.

The OCDs were issued on March 12, 2018, as part of the loan restructuring under the Scheme for Sustainable Structuring of Stressed Assets (S4A), which was implemented on January 24, 2018. As per the terms of the OCD issuance, the Lenders/OCD Holders hold the right to exercise their option for conversion.

Indian Bank, one of the OCD Holders, has provided a conversion notice, dated 10<sup>th</sup> December, 2024, receipt on 11<sup>th</sup> December, 2024, thereby confirming the conversion terms, including Yield to Maturity (YTM) and conversion pricing, following their initial notice dated March 12, 2024, and subsequent discussions. The details of the conversion request are as follows:

Name of Lender/OCD Holders	No. of OCDs issued	OCD Value ( In Rs.)	YTM( in Rs.)	Total Value for Conversion ( In Rs.)
Indian Bank	5,41,88,799	54,18,87,990	8,28,17,861	62,47,05,851
<b>Total</b>	<b>5,41,88,799</b>	<b>54,18,87,990</b>	<b>8,28,17,861</b>	<b>62,47,05,851</b>

The Company will initiate the necessary steps to allot the equity shares to Indian Bank, pursuant to the conversion of the aforementioned OCDs.

This is for your information and dissemination to the members.

Thanking you,

**For MSP STEEL & POWER LIMITED**

**Shreya Kar**  
**Company Secretary & Compliance Officer**