

April 26, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt: 957889
ISIN: INE623B07917

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on April 25, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	April 26, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XXIII ISIN: INE623B07917
4.	Number of investors in the security as on date of default	1 in Series XXIII
5.	Date of default	April 25, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., April 24, 2018 and end on the day falling at the expiry of March 31, 2026 for series XXIII. Coupon Rate: 10% p.a. for series XXIII. Coupon Payment Frequency: Yearly basis in April, each year. Security: Debentures are secured

S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 49,86,30,137/- [Period for which Interest was due: 26/04/2021 - 25/04/2022 - 364 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 500 Crore
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 500 Crore

Thanking you,

Yours faithfully

for **Future Enterprises Limited**



Deepak Tanna
Company Secretary

CC: Centbank Financial Services Limited - Debenture Trustee
Central Bank of India - MMO Building,
3rd Floor (East Wing), 55, M.G. Road, Fort,
Mumbai - 400 001