

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)						INDUSIND BANK LIMITED							
Names of the Stock Exchanges where the shares of the target company are listed						National Stock Exchange of India Ltd. and BSE Ltd.							
Date of reporting						11.03.2020							
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked						INDUSIND LTD., MAURITIUS							
Details of the creation / invocation / release of encumbrance:						Pledge of shares in favour of Citibank							
Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
INDUSIND LTD., MAURITIUS	23,800,000	3.43 %	3.87 %	23,800,000	3.43 %	Pledge of the shares (in lieu of the non-disposal undertaking) in favour of Citibank acting through its London Branch.	02.03.2020	Pledge of the shares (in lieu of the non-disposal undertaking) in favour of Citibank acting through its London Branch.	23,800,000	3.43 %	Citibank , London	23,800,000	3.43%

For INDUSIND LTD.

Mayank Malik

Mr. Mayank Malik, Director

Place: Mauritius

Date: March 11, 2020

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.
