



PRECISION WIRES INDIA LIMITED

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CIN: L31300MH1989PLC054356
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SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

Date: 18th May, 2024

BSE Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 Company Code : 523539	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol :PRECWIRE
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Dear Sir/Madam,

Sub: Details under Regulation 23(9) of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31st March, 2024.

This is for your information and record.

Thanking you.

Yours Truly,

For Precision Wires India Limited

Deepika

Rohit Pandey

Digitally signed by
Deepika Rohit Pandey
Date: 2024.05.18
15:32:29 +05'30'

Deepika Pandey
Company Secretary & Compliance Officer

Encl: As Above

RELATED PARTY TRANSACTION DATA FROM 01/10/2023 TO 31/03/2024

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
Sr.No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (Rs. In lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rates	Tenure	Secured/Unsecured
1	Precision Wires India Ltd	AAACP7555L	Shri. Mahendra R. Mehta	Chairman, Managing Director and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	81.76									
2	Precision Wires India Ltd	AAACP7555L	Shri. Milan M. Mehta	Vice Chairman, Managing Director and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	180.18									
3	Precision Wires India Ltd	AAACP7555L	Shri Deepak M. Mehta	Whole Time Director and Promotor	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	95.33									
4	Precision Wires India Ltd	AAACP7555L	Shri. Nirbhay Mehta	Senior Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	23.27									



5	Precision Wires India Ltd	AAACP7555L	Shri, Arjun Mehta	Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	20.53											
5	Precision Wires India Ltd	AAACP7555L	Shri Mohandas Pai	Chief Financial Officer	Remuneration	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	12.67											
6	Precision Wires India Ltd	AAACP7555L	Smt Deepika Rohit Pandey	Company Secretary	Remuneration	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	6.73											
7	Precision Wires India Ltd	AAACP7555L	Shri. Mahendra R. Mehta	Chairman, Managing Director and Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	6.86											
8	Precision Wires India Ltd	AAACP7555L	Shri. Milan M. Mehta	Vice Chairman, Managing Director and Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	5.21											



9	Precision Wires India Ltd	AAACP7555L	Shri Deepak M. Mehta	Whole Time Director and Promotor	Rent	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	1.36												
10	Precision Wires India Ltd	AAACP7555L	Smt. Sujata D. Mehta	Wife of the Whole Time Director and Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	2.83												
11	Precision Wires India Ltd	AAACP7555L	Shri. Deepak M. Mehta HUF	HUF, where Whole time Director is the Karta and Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	3.29												
12	Precision Wires India Ltd	AAACP7555L	Shri. Milan M. Mehta HUF	HUF, where Vice Chairman is the Karta and Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	1.05												
13	Precision Wires India Ltd	AAACP7555L	Smt Asha Morley	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	0.7												



14	Precision Wires India Ltd	AAACP7555L	Shri Pradip Roy	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	0.8												
16	Precision Wires India Ltd	AAACP7555L	Shri Niraj Bhukhanwala	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	0.9												
17	Precision Wires India Ltd	AAACP7555L	Mr. Mahendra R. Mehta	Chairman, Managing Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	39.71												
18	Precision Wires India Ltd	AAACP7555L	Mr. Milan M. Mehta	Vice Chairman, Managing Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	90.47												
19	Precision Wires India Ltd	AAACP7555L	Mr. Deepak M. Mehta	Whole Time Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	82.72												



20	Precision Wires India Ltd	AAACP7555L	Mr. Nirbhay Mehta	Vice President and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	78.73											
21	Precision Wires India Ltd	AAACP7555L	Mrs. Sujata D Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	35.06											
22	Precision Wires India Ltd	AAACP7555L	Mrs. Gira M. Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	69.79											
23	Precision Wires India Ltd	AAACP7555L	Galvawire Agencies Private Limited	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	156.12											
24	Precision Wires India Ltd	AAACP7555L	Mr. Aanchal Nirbhay Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	2.29											



25	Precision Wires India Ltd	AAACP7555L	Milan M. Mehta HUF	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	25.18												
26	Precision Wires India Ltd	AAACP7555L	Deepak M Mehra HUF	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	13.78												
27	Precision Wires India Ltd	AAACP7555L	Mohandas Pai	Chief Financial Officer	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	0.07												
28	Precision Wires India Ltd	AAACP7555L	Mr. Niraj Bhukhanwala	Independent Director	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	0.15												

Notes:

- 1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting off transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- 6 In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee" and the value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".

