



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : 1st Floor, No.22, Wheat Croft Road, Nungambakkam, Chennai - 600 034.

PHONE : 044 2855 5653, Web : www.tntpipes.com CIN : L27110TN1979PLC007887

E-MAIL : purchase@tntpipes.com / sales@tntpipes.com / contact@tntpipes.com / share@tntpipes.com

TNT/2023-24/408

10.02.2024

B S E Limited

Dept. of Corporate Services

P. J. Towers, Dalal Street,

Fort, MUMBAI – 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540
Outcome of 4th Board of Directors' Meeting 2023-24 held on 10.02.2024

We wish to inform you that the 4th Board of Directors' Meeting 2023-24 of the Company held this day, the 10th February 2024. The outcome of Meeting is as follows along with other items as per Agenda.

- 1) The Board of Directors approved the Statement of Un-Audited Financial Results for the Q.E. 31.12.2023 along with Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the financial statement for and up to the QE. 31.12.2023.
- 2) The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 31.12.2023.
- 3) The Board reviewed the Formation of Trust as per statutory requirements with regard to Gratuity in respect of company employees.
- 4) The Board has reviewed the payment of Royalty to Mr. Saatvik Goyal as Related party Transaction. Since he is holding 12% (i.e.) more than 10% of the equity share of the Company shall be treated as related party.
- 5) Resignation of Wholetime Director Mr MT Elumalai on the emergency health ground.
- 6) Appointment of Wholetime Director Mr Krishnan Kamal Shukla
- 7) The Board reviewed the GST Notice dt. 31.01.2024 received from the Department and Commercial Solution.
- 8) The Board reviewed the Notices received from I.T. Dept. – Notices dt.19.01.2024, 25.01.2024
- 9) The Board noted and reviewed the claims preferred before the insurance companies – Cars drenched in recent flood (on 3rd to 5th Dec. 2023) - TN-01-BP-5873- I20 Car; TN-01-BM-8075 - Benz Car; TN-01-BC-9064 - Jaguar Car
- 10) The Board was approved the proposal for Sale of 3 old Cars and purchase of 3 new Cars.

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11) The Board Noted the BSE queries – Non-compliance with regard to signatories by Compliance Officer/whole time Director in BSE filings of Unaudited Fin. Results QE 30.09.23 - Fin. Results re-submitted with rectification.

12) The Board Noted the Online transactions with City Union Bank - Change in authorized Digital signatory Mr Rakesh Goyal (to cancel Authorized digital signatory) - Mr N Sudharsan (to incorporate as authorized digital signatory).

13) The Board of Directors reviewed Quarterly Compliances for the QE 31.12.23 and filings before BSE Listing Centre.


14) Confirmation of Shares Transfers & Dematerialization of Shares.

15) Authorization to file forms viz. MGT 14 etc. before ROC

Meeting started at 12:00 noon and ended at 3.15 p.m. this is for your kind information and record.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.


K SURESH
Company Secretary -cum- Compliance Officer
M.No. ACS 34656
Encl: a/a

TAMIL NADU STEEL TUBES LIMITED

Registered Office: No.22, 1st Floor, Wheatcroft Road, Nungambakkam, Chennai - 600 034

CIN: L27110TN1979PLC007887

Tel: +91-44-28555653; e-mail: tnt.share@yahoo.in; Website: www.tntpipes.com

Unaudited Standalone Financial Results for the Quarter ended 31st December 2023

(□ in Lakhs)

Particulars	Three month period ended			Nine Months Ended		Year ended
	December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
Income:						
(i) Revenue from Operations	1,449.35	1,912.54	2,083.88	5,257.97	6,903.70	9,206.46
(ii) Other Income	(0.19)	1.69	48.33	11.13	53.98	63.82
Total Income	1,449.16	1,914.22	2,132.21	5,269.10	6,957.68	9,270.29
Expenses:						
(i) Cost of raw material consumed	1,411.47	1,598.78	2,037.22	4,893.73	6,617.71	8,611.35
(ii) Changes in inventories of finished goods, Work in progress and stock in trade	(162.41)	126.76	(124.88)	(208.12)	(251.77)	(181.75)
(iii) Employee benefits expense	98.50	100.45	91.97	300.22	316.14	424.84
(iv) Depreciation and amortisation expense	8.47	8.41	9.68	25.24	26.88	32.75
(v) Finance costs	16.38	15.63	15.35	45.86	38.77	51.91
(vi) Other expenses	77.26	61.91	72.79	205.56	220.31	293.17
Total Expenses	1,449.66	1,911.95	2,102.13	5,262.49	6,968.04	9,232.27
Profit Before Tax (PBT)	(0.51)	2.27	30.08	6.61	(10.36)	38.02
Tax Expense						
(i) Current tax	-	-	-	-	-	-
(ii) Prior period taxes	-	-	-	-	-	(12.81)
(iii) Deferred tax	(0.21)	(1.16)	-	(0.27)	(13.03)	(5.74)
Total Tax Expense	(0.21)	(1.16)	-	(0.27)	(13.03)	(18.55)
Profit After Tax (PAT)	(0.30)	3.43	30.08	6.87	2.67	56.57
Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(3.22)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income/(Loss)	-	-	-	-	-	(3.22)
Total Comprehensive Income for the period	(0.30)	3.43	30.08	6.87	2.67	53.35
Paid-up equity share capital (Face value of the share - □ 10 each)	512.48	512.48	512.48	512.48	512.48	512.48
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						412.78
Earnings per share (of □ 10 each)						
(i) Basis Earnings Per Share (in □)	(0.01)	0.07	0.59	0.13	0.05	1.10
(ii) Diluted Earnings Per Share (in □)	(0.01)	0.07	0.59	0.13	0.05	1.10

Note:

(i) Unaudited Standalone Interim Statement of Financial Results for the three month period ended December 31, 2023 have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.

(ii) The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 10-02-2024. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.

(iii) As the Company's business activity falls within a single segment viz., "Manufacturing of Steel Tubes" and the Sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108 - Operating Segments.

(iv) Figures of the previous period have been regrouped / reclassified wherever considered necessary.

Place: CHENNAI

Date: 10-02-2024



for Tamil Nadu Steel Tubes Limited

N SUDHARSAN
WHOLETIME DIRECTOR (DIN: 08562284)



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended December 31, 2023 of **Tamilnadu Steel Tubes Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Tamilnadu Steel Tubes Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** ("the Company") for the quarter ended 31st December 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) – 34, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial date and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants
FRN: 011688S

KASI RAJAN Digitally signed
by KASI RAJAN
VAIRA VAIRA MUTTHU
MUTTHU Date: 2024.02.10
12:36:09 +05'30'

CA Vaira Mutthu K
Partner
M No: 218791

ICAI UDIN: 24218791BKEFXJ6488

Chennai., 10th February 2024