

January 10, 2024

The Secretary
BSE Limited
PJ Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai 400 001

Scrip Code: 500414

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, we wish to inform you that, the Company has received an intimation of tax ascertained as being payable under section 73 of the GST Act, 2017 from the Office of the Assistant Commissioner, Commercial Taxes, Ballygunge, Kolkata South, West Bengal for the period from 1 April, 2019 to 31 March, 2020.

The Company is assessing the impact with the help of legal counsel to file the response in this regard shortly.

Also, please find attached the details of the Intimation as Annexure-A.

This is for your information and record please.

Thanking you
For Timex Group India Limited

Dhiraj Kumar Maggo
VP-Legal, HR & Company Secretary

Annexure -A

Disclosure of Material Events or Information

Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity:

S. No.	Particulars	Disclosure
a)	Name of the authority;	Office of the Assistant Commissioner Commercial Taxes, Ballygunge Charge Bikraykor Bhawan, 14, Beliaghata Road Kolkata- 700015
b)	Nature and details of the action(s) taken, initiated or order(s) passed;	Notice for intimating discrepancies in ITC claimed in the return by the company.
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication for the authority;	January 10, 2024
d)	Details of the violation(s) /contravention(s) committed or alleged to be committed;	The department issued the notice for intimating discrepancies in GST return for financial year 2019-20 in West Bengal. The major discrepancy is on account of ITC claimed and interest thereon which is not factually correct. The Company, with the help of legal counsel, is filing response to the authority.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	INR 1,40,663/-