

# EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office: 1110, Raheja Chambers, 11<sup>th</sup> Floor, 213, Nariman Point, Mumbai – 400 021  
Phone : (022) 66301400 E-mail : [eurotex@eurotexgroup.com](mailto:eurotex@eurotexgroup.com) Website : [www.eurotexgroup.com](http://www.eurotexgroup.com)  
CIN: L70200MH1987PLC042598

9<sup>th</sup> February, 2019

1) The Secretary  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001.  
Stock Code: 521014

(BY BSE LISTING CENTRE)

2) The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
Stock Code: EUROTIXIND

(BY NSE NEAPS)

Dear Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING HELD ON 9<sup>TH</sup> FEBRUARY, 2019.**

This has reference to our letter dated 28<sup>th</sup> January, 2019.

As required by the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that:

1. The Board of Directors meeting held on 9<sup>th</sup> February, 2019, have duly approved the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018.
2. The Board of Directors approved the intention to participate in the proposed Buy-Back of Equity Shares of M/s. PBM Polytex Limited.

We are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2018.

Time of Commencement of Board Meeting: 12:00 P.M.

Time of Conclusion of Board Meeting: 15:50 P.M.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **EUROTEX INDUSTRIES AND EXPORTS LIMITED**

RAHUL Digitally signed  
by RAHUL  
RAWAT  
Date: 2019.02.09  
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RAWAT

**RAHUL RAWAT  
COMPANY SECRETARY**

Encl: As above

# EUROTEX INDUSTRIES AND EXPORTS LIMITED

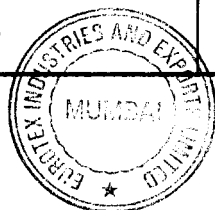
REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021

CIN : L70200MH1987PLC042598

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(Rs. in Lakhs)

1	2	3	4	5	6	7	8
S. No.	Particulars	3 Months	3 Months	3 Months	Year to date	Year to date	Year to date
		ended	ended	ended	figures for the	figures for the	figures for the
		(31/12/2018)	(30/09/2018)	(31/12/2017)	period ended	period ended	period ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	5,295.81	6,224.20	7,353.71	17,199.23	18,720.30	25,205.16
2	Other Income	62.03	74.29	38.88	110.56	113.68	113.72
3	<b>Total Revenue (1+2)</b>	<b>5,357.84</b>	<b>6,298.49</b>	<b>7,392.59</b>	<b>17,309.79</b>	<b>18,833.98</b>	<b>25,318.88</b>
4	<b>Expenses:</b>						
	(a) Cost of materials consumed	1,486.88	3,290.16	3,148.77	7,789.62	10,080.00	12,969.22
	(b) Purchase of Stock-in-Trade	1,565.26	1,940.98	1,676.42	4,877.09	3,766.88	5,108.70
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	1,323.43	(856.00)	669.24	69.18	(36.57)	638.41
	(d) Employee benefits expense	432.61	694.26	583.68	1,720.12	1,774.68	2,350.53
	(e) Power & Fuel	332.59	618.06	600.82	1,549.18	1,873.75	2,488.90
	(f) Finance costs	185.98	169.76	167.43	534.37	487.50	719.82
	(g) Depreciation and amortisation expense	98.31	98.49	100.20	294.70	300.90	398.46
	(h) Other expenses	466.86	683.04	561.47	1,706.57	1,631.42	2,173.00
	<b>Total Expenses (a to h)</b>	<b>5,891.92</b>	<b>6,638.75</b>	<b>7,508.03</b>	<b>18,540.83</b>	<b>19,878.56</b>	<b>26,847.04</b>
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(534.08)</b>	<b>(340.26)</b>	<b>(115.44)</b>	<b>(1,231.04)</b>	<b>(1,044.58)</b>	<b>(1,528.16)</b>
6	<b>Tax Expenses</b>						
	a) Deferred tax	1.22	(29.09)	(4.88)	(8.38)	(49.12)	(100.21)
	b) Prior Years' tax adjustments	-	-	-	-	-	(10.76)
	<b>Tax Expenses</b>	<b>1.22</b>	<b>(29.09)</b>	<b>(4.88)</b>	<b>(8.38)</b>	<b>(49.12)</b>	<b>(110.97)</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(535.30)</b>	<b>(311.17)</b>	<b>(110.56)</b>	<b>(1,222.66)</b>	<b>(995.46)</b>	<b>(1,417.19)</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	6.69	6.69	-	20.07	-	26.76
	(b) Equity instruments through other comprehensive income	35.23	(64.61)	(35.59)	(96.11)	234.93	(61.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(9.59)	10.96	7.26	12.77	(47.90)	3.22
9	<b>Total Comprehensive Income for the period</b>	<b>(502.97)</b>	<b>(358.13)</b>	<b>(138.89)</b>	<b>(1,285.93)</b>	<b>(808.43)</b>	<b>(1,448.43)</b>
10	<b>Paid up equity share capital</b> (Face value : `10 per share)	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>	<b>874.02</b>
11	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,285.67</b>
12	<b>Earning Per Share (of `10 each)</b>						
	a) Basic (Not to be annualized)	(6.12)	(3.56)	(1.26)	(13.99)	(11.38)	(16.20)
	b) Diluted (Not to be annualized)	(6.12)	(3.56)	(1.26)	(13.99)	(11.38)	(16.20)



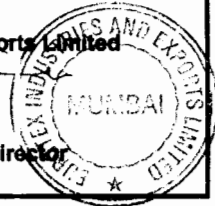
**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 9th February, 2019. The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 31st December, 2018 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 Effective 1st April, 2018, the Company has applied appendix B to Ind AS 21, foreign currency transactions and advance consideration for the purpose of determining the exchange rate to use on initial recognition of the related expense or income when an entity has received advance consideration in a foreign currency. Had the Company applied earlier prescribed treatment, loss would have been Lower by Rs.107.57 lakhs and higher Rs. 55.58 lakhs during the quarter and nine months ended 31st December, 2018, respectively.
- 4 Results for the current quarter has been adversely affected mainly as the workers started unfair activities and strike from 3rd November, 2018 in plant E-23 which is still continuing. The management is taking all necessary steps to arrive at a positive solution.
- 5 Figure of current quarter / nine months are not comparable with corresponding quarter / nine months of previous year due to strike started from 3rd November, 2018 in Plant E-23 by workers.
- 6 Previous periods' figures have been regrouped / rearranged, wherever considered necessary, to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited

*K.K. Patodia*  
K.K. Patodia

Chairman and Managing Director  
(DIN : 00027335)



Place : Mumbai

Date : 9th February, 2019

