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CIN: L27100MH1973PLC 016617

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An ISO 9001, ISO 14001 & ISO 45001 Certified Company





23rd February 2023

BSE Ltd The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street – Mumbai 400 001

Security Code No.: 504614 Symbol: **S**

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400051 Fax. No: 022-26598237/38, 022-26598347/48

Symbol: **SARDAEN** Series: **EQ**

Dear Sir

Sub: Declaration of successful bidder for coal mine operation - additional information/clarification

In continuation to earlier intimation on the subject, we are pleased to inform further/clarify as under:

- a) 4.5% of the net revenue from sale of coal shall be retained by SECL and balance will accrue to the Company.
- b) the mine shall be operated through an SPV to be incorporated for the purpose.

You are requested to take the same on records.

Thanking you,

Yours faithfully, For Sarda Energy & Minerals Ltd.

Company Secretary