



# Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.  
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10<sup>th</sup> October, 2019

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
E-mail: corp.relations@bseindia.com

**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: BSE Code: 508996**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to the approval of the Board of Directors in their meeting held on 14<sup>th</sup> August 2019 regarding the sale of stake in Wholly Owned material subsidiary of the Company i.e. Satra Property Developers Private Limited (hereinafter referred as "SPDPL") subject to Shareholders approval. Accordingly pursuant to the Shareholders Approval, the company has divested its remaining 51% stake in wholly owned material subsidiary i.e. in "SPDPL" and consequent to the same SPDPL ceases to be the subsidiary of the company.

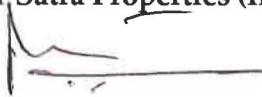
The details required to be disclosed pursuant to the same are as under:

	<b>Particulars of Information required</b>	<b>Particulars of Information provided</b>
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Turnover of SPDPL is INR 107.27 Lakhs equaling to 3.28 % of the total turnover of the Company during last financial year 2018-2019  Net worth of SPDPL: INR (5,421.47) Lakhs as on 31 <sup>st</sup> March, 2019
b)	date on which the agreement for sale has been entered into;	Agreement is executed on 10 <sup>th</sup> October, 2019
c)	the expected date of completion of sale/disposal;	10 <sup>th</sup> October, 2019
d)	consideration received from such sale/disposal;	The consideration is Rs.20,40,00,000/-

e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Details of Buyer: Mid-City Bhoomi Developers Private Limited  The buyer does not belong to promoter / /promoter group/group companies.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";	The transaction is not with related party hence it will not be a related party transaction.
g)	additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

Kindly take above on record and acknowledge the same.

For **Satra Properties (India) Limited**



**Praful N. Satra**  
**Chairman and Managing Director**  
DIN: 00053900



Place: Mumbai