



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Telefax : 2204 3969
CIN : L24100MH1986PLC039837

8th August, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Sub: Unaudited Financial Results for the First Quarter ended 30.06.2023

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 8th August, 2023, interalia, to consider and approve the Unaudited Financial Results for the First Quarter ended 30th June, 2023 and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for First Quarter ended 30th June, 2023 and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting concluded at 13.50

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**


SECRETARY

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Total income				
	(a) Revenue from operations	11531	10693	31075	101251
	(b) Other income	126	99	500	226
	Total income	11657	10792	31575	101477
2	Expenses				
	(a) Purchase of traded goods	12397	8690	36710	97668
	(b) (Increase)/decrease in inventories of traded goods	(1483)	760	(7772)	(3165)
	(c) Employee benefit expenses	128	186	149	625
	(d) Finance costs	1	94	9	135
	(e) Depreciation and amortisation expense	3	3	2	10
	(f) Foreign exchange difference expense #	8	(53)	961	1144
	(g) Other expenses	137	158	58	308
	Total expenses	11191	9838	30117	96725
3	Profit/(loss) before exceptional items & tax (1+/-2)	466	954	1458	4752
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	466	954	1458	4752
6	Tax expense:				
	(a) Current tax	116	221	370	1191
	(b) Deferred tax	-	3	(4)	(3)
7	Profit/(loss) for the period (5+/-6)	350	730	1092	3564
8	Add/(Less): Other comprehensive income:				
	Items that will not be reclassified to profit or loss	(1)	-	(1)	(2)
	Income tax relating to items that will not be reclassified to profit or loss				-
9	Total comprehensive income for the period (7+/-8)	349	730	1,091	3,562
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183
11	Other equity				11148
12	Earnings per share in Rs.				
	- Basic	@ 1.91	@ 3.99	@ 5.97	19.44
	- Diluted	@ 1.91	@ 3.99	@ 5.97	19.44

Includes forward premium

@ For the period only and not annualised

Notes:

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 8th August, 2023.
- The Statutory Auditors have carried out a limited review of the above financial results for the quarter ended 30th June, 2023.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The figures for the quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year ended 31st March, 2023.
- Previous period's figures are regrouped/reclassified wherever necessary

**MADHUKA
R B PAREKH**

Digitally signed by MADHUKA R PAREKH
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Mumbai

Dated: 8th August, 2023

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 30 June 2023("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the financial year ended 31 March 2023. The figures up to the end of the third quarter of financial year ended 31 March 2023 had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W

Devendra Khanna

Partner

Membership No.: 038987

Place: Mumbai

Date: August 8, 2023



UDIN No.: 23038987B9XB6X5815