

MUKESHBHAI JIVABHAI PATEL

10, Asian Parivar, At & Po. Kanknol, Village: Kanknol, Sabarkantha, Himatnagar, Gujarat - 383001

Date: 27.03.2023

To,
Corporate Relations Department
BSE Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G-Block
Bandra Kurla Complex
Bandra (E),
Mumbai- 400 051

Company Code: 532888

Company Code: ASIANTILES

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Mukeshbhai Jivabhai Patel, Managing Director (Promoter) of the Company, would like to inform about below transactions of off-market sell on inter-se transfer basis to persons belonging to Promoter and Promoter Group.

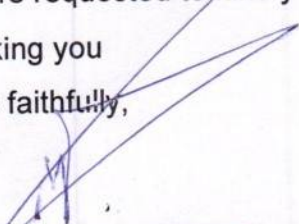
Name of transferor	No. of Equity shares	%	Name of transferee	No. of Equity shares	%
Mukeshbhai Jivabhai Patel	350000	0.2761	Bhanuben Mukeshbhai Patel	350000	0.2761
Sureshbhai Jivabhai Patel	1800000	1.4202	Chhayaben Sureshbhai Patel	1800000	1.4202

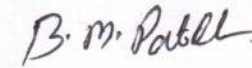
I along with my wife Bhanuben Mukeshbhai Patel, my Brother Sureshbhai Jivabhai Patel and my Brother's wife Chhayaben Sureshbhai Patel submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

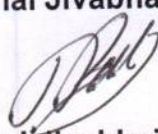
You are requested to kindly take on record.

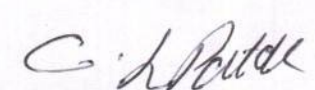
Thanking you

Yours faithfully,


Mukeshbhai Jivabhai Patel - Seller


Bhanuben Mukeshbhai Patel - Acquirer


Sureshbhai Jivabhai Patel - Seller


Chhayaben Sureshbhai Patel - Acquirer

CC:

To

The Company Secretary
Asian Granito India Limited,
202, Dev Arc, Opp. Iscon Temple,
S.G. Highway, Ahmedabad – 380015

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Part- A- Details of the Acquisition / Sale

Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Bhanuben Mukeshbhai Patel Acquirer - Chhayaben Sureshbhai Patel Seller - Mukeshbhai Jivabhai Patel Seller - Sureshbhai Jivabhai Patel <u>PACs:</u> Mukeshbhai Jivabhai Patel HUF Jivabhai Jethabhai Patel HUF Sureshbhai Jivabhai Patel HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. National Stock Exchange of India Ltd.		
Details of the acquisition/sale as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	*10596962	8.3608%	8.3608%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	*10596962	8.3608%	8.3608%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sale	2150000	1.6963%	1.6963%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	2150000	1.6963%	1.6963%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	*10596962	8.3608%	8.3608%
b) Shares encumbered with the acquirer (pledge)	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) #Warrants/convertible securities/any other instrument that entitles the acquirer to	NIL	NIL	NIL

receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	*10596962	8.3608%	8.3608%
Mode of acquisition/Sale (e.g. open market / off-market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Off-market sell and acquisition on the basis of Inter-se transfer between Promoter and Promoter Group		
Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	24.03.2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		
Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 126,74,53,160/- divided into 12,67,45,316 Equity shares of Rs. 10/- only each		

*Mukeshbhai J. Patel, Promoter of the Company has transferred 350000 equity shares (0.2761%) of the Company to his wife Bhanuben Mukeshbhai Patel and Sureshbhai Jivabhai Patel has transferred 1800000 equity shares (1.4202%) to his wife Chhayaben Sureshbhai Patel, forming part of Promoter and Promoter Group through off-market sell and acquisition on inter-se basis. Accordingly the pre and post equity shareholding of Promoter and Promoter Group remains the same.

Note:

1) Details of transaction and shareholding:

Name of the shareholder	Pre- holding		Number of Shares Acquire/ (Sale) on the basis of inter-se transfer	% of Total shares	Post- holding	
	No. of shares	% of Total shares			No. of shares	% of Total shares
Mukeshbhai J Patel	5298481	4.1804	(350000)	(0.2761)	4948481	3.9043
Sureshbhai J Patel	5298481	4.1804	(1800000)	(1.4202)	3498481	2.7602
Mukeshbhai J Patel-HUF	0	0	0	0	0	0
Bhanuben M Patel	0	0	350000	0.2761	350000	0.2761
Jivabhai J Patel -HUF	0	0	0	0	0	0
Sureshbhai J Patel HUF	0	0	0	0	0	0
Chhayaben S Patel	0	0	1800000	1.4202	1800000	1.4202
Total	10596962	8.3608	0	0	10596962	8.3608

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mukeshbhai Jivabhai Patel - Seller

Bhanuben Mukeshbhai Patel - Acquirer

Sureshbhai Jivabhai Patel - Seller

Chhayaben Sureshbhai Patel - Acquirer

Place : Ahmedabad

Date : 27.03.2023