



## Atul Ltd

Atul 396 020, Gujarat, India  
lalit\_patni@atul.co.in | www.atul.co.in  
(+91 2632) 230000

January 29, 2021

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
"Exchange Plaza" C – 1, Block G  
Bandra Kurla Complex Bandra (East)  
Mumbai – 400 051

Through: BSE Listing portal

**SCRIP CODE: 500027**

Through: NEAPS portal

**SYMBOL: ATUL**

Dear Sirs:

### **Outcome of Board Meeting – Board approves Buy-back of fully paid up equity shares**

Pursuant to regulations 30 and 33(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on today, i.e., January 29, 2021, has, pursuant to the provisions of Article 61 of Articles of Association of the Company and Sections 68, 69 and 70 and all other applicable provisions of the Companies Act, 2013 ("**Act**") and applicable rules made thereunder and in compliance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 ("**Buy-back Regulations**") and subject to such other approvals, permissions and sanctions as may be necessary, approved the Buy-back of fully paid up equity shares by the Company having face value of ₹ 10/- each ("**Equity Share(s)**") from open market through stock exchanges (i.e. through National Stock Exchange of India Limited ("**NSE**") and BSE Limited ("**BSE**"), together "**Stock Exchanges**") under the Buy-back Regulations and the Act, for an amount not exceeding ₹ 50,00,00,000/- (Rupees fifty crore only) excluding transaction costs viz. brokerage, advisor's fees, intermediaries fees, public announcement publication fees, filing fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, income tax, stamp duty, other incidental and related expenses, etc. ("**Transaction Costs**") ("**Maximum Buy-back Size**") at a price not exceeding ₹ 7,250/- (Rupees seven thousand two hundred and fifty only) per equity share ("**Maximum Buy-back Price**") payable in cash which represents 1.88% and 1.84% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone and consolidated financial statements, respectively of the Company for the financial year ended on March 31, 2020 from the equity shareholders | beneficial owners of the equity shares of the Company other than the Promoters, members of Promoter Group and persons in control of the Company ("**Buy-back**");

Registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India

CIN: L99999GJ1975PLC002859



Lalbhai Group



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At the Maximum Buy-back Size and the Maximum Buy-back Price, the indicative maximum number of equity shares to be bought back under the Buy-back would be 68,965 equity shares which represents 0.23% of the total number of equity shares of the Company. The actual number of equity shares bought back during the Buy-back will depend upon the actual price, excluding the Transaction Costs, paid for the Equity Shares bought back and the aggregate consideration paid in the Buy-back, subject to the Maximum Buy-back Size. Further, the number of equity shares bought back under the Buy-back will not exceed 25% of the total number of equity shares of the Company.

The Board has also constituted a Committee for the purpose of Buy-back ("**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do or cause to be done all such acts, deeds, matters and things, as it may, in its discretion, deem necessary in connection with the Buy-back;

The Pre-Buy-back and Post Buy-back summarized shareholding pattern of the Company is attached hereto as **Annexure A**.

The Board meeting commenced at 10:30 am concluded at 1:46 pm.

Please acknowledge the receipt and inform the members of the Exchange.

Thank you,

Yours faithfully,  
For Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

Encl.: as above





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### Annexure A

Pre Buy-back summarized shareholding pattern of the Company as on January 22, 2021 and Post Buy-back summarized shareholding pattern

Category	Pre - Buy-back as on January 22, 2021		Post Buy-back*	
	No. of equity shares	% of total equity shares	No. of equity shares	% of total equity shares
Promoters & Promoter Group	1,32,94,397	44.82	1,32,94,397	44.92
Public	1,63,67,336	55.18	1,62,98,371	55.08
<b>Total</b>	<b>2,96,61,733</b>	<b>100.00</b>	<b>2,95,92,768</b>	<b>100.00</b>

\*Assuming the Buy-back of Maximum Buy-back Shares, i.e. 68,965 Equity Shares, at the Maximum Buy-back Price, i.e., ₹7,250/- per Equity Share. The actual shareholding pattern post Buy-back may vary depending upon the actual number of Equity Shares bought back under the Buy-back.

For, Atul Limited

Lalit Patni  
Company Secretary and  
Chief Compliance Officer

