



November 02, 2021

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| To The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East) <u>Mumbai – 400 051</u> Stock Code : INDOCO-EQ | To The Listing Department Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, <u>Mumbai – 400 001</u> Stock Code : 532612 |
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Dear Sir

Sub: Intimation of re-appointment of Managing Director and Jt. Managing Director

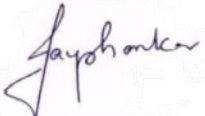
In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, this is to inform you that based on the recommendation of Nomination and Remuneration Committee and subject to approval of the shareholders and any required regulatory approvals and applicable conditions thereof the Board of Directors at its meeting held on 2nd November, 2021 has considered and approved the following:

- The reappointment of **Ms. Aditi Panandikar** (DIN 00179113), Managing Director of the Company for a further period of five (5) years w.e.f. 15th February 2022 to 14th February 2027 (both days inclusive).
- The reappointment of **Mr. Sundeep V Bambolkar** (DIN 00176613), Jt. Managing Director of the Company for a further period of five (5) years w.e.f. 15th February 2022 to 14th February 2027 (both days inclusive).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 along with the brief profile is given in Annexure A to this letter.

Thanking you,

Yours faithfully,
For **Indoco Remedies Limited**


Jayshankar Menon
Company Secretary & AVP Legal





ANNEXURE A

| Name of the Director | Ms. Aditi Panandikar | Mr. Sundeep V Bambolkar |
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| DIN | 00179113 | 00176613 |
| Reason for change viz Reappointment | Re-appointment of Ms. Aditi Panandikar (DIN 00179113) designated as Managing Director pursuant to the end of her current term for a further period of Five (5) years wef 15 th February 2022 to 14 th February, 2027 (both days inclusive) | Re-appointment of Mr. Sundeep V Bambolkar (DIN 00176613) designated as Jt. Managing Director pursuant to the end of his current term for a further period of Five (5) years wef 15 th February 2022 to 14 th February, 2027 (both days inclusive) |
| Date of Reappointment and Term of Reappointment | Reappointment for a further period of Five (5) years wef 15 th February 2022 to 14 th February, 2027 (both days inclusive) She would be liable to retire by rotation | Reappointment for a further period of Five (5) years wef 15 th February 2022 to 14 th February, 2027 (both days inclusive) He would be liable to retire by rotation |
| Brief Profile | <p>Ms. Aditi Panandikar is a third generation entrepreneur with sharp business acumen and techno-commercial skills. She is a graduate in Pharmacy, holds a Master's Degree in Pharmaceutical Administration from the Ohio State University, USA. Patent Law and practices is another area in which she has pursued an in-depth study.</p> <p>Ms. Aditi Panandikar was appointed as Managing Director of Indoco in February 2012.</p> <p>Prior to her elevation as Managing Director, Ms. Aditi has handled at Indoco, various functions like, Domestic Marketing - Formulations, API Business, HR, Technical (R&D & QA) and Business Development (International)</p> | <p>A Pharma professional with over 35 years' experience in the industry, across various functions such as Finance, Operations, Purchase, Projects and International Business</p> <p>Mr. Sundeep V. Bambolkar has been with Indoco since 1982. He was appointed as Jt. Managing Director of Indoco in February 2012.</p> <p>Prior to this, he was a Board Member with responsibilities of Finance, Operations and International Business. As Jt. Managing Director, he is overall responsible for all Manufacturing as well as Supply Chain Operations for Formulation Business, Finance and allied functions.</p> |
| Disclosure of Relationships between Directors | Ms. Aditi Panandikar is related to Mr. Suresh G Kare- Chairman of the Company | NA |





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| Information as required pursuant to BSE circular Ref. No. LIST / COMP / 14 / 2018-19 and The National Stock Exchange of India and NSE circular Ref. No. NSE / CML / 2018 / 24 dated 20 th June, 2018 | Ms. Aditi Panandikar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authorities | Mr. Sundeep V Bambolkar is not debarred from holding the office of Director by virtue of any SEBI order or any other such authorities. |
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For **Indoco Remedies Limited**

Jayshankar Menon
Company Secretary & AVP Legal

